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MAR 26 2004

PUBLIC SERVICE
COMMISSION

March 19, 2004

Commonwealth of Kentucky
Public Service Commission
Attn: Office of Executive Director
211 Sower Blvd.
Frankfurt, Kentucky 40602

Subject: Citipower Responses and Applications

Gentlemen,

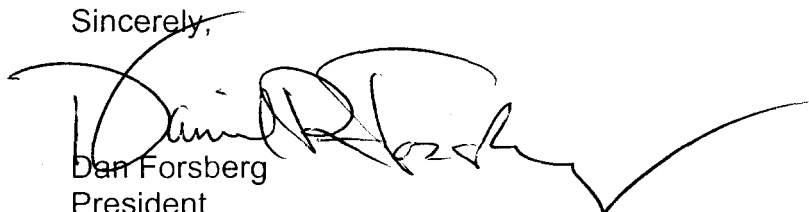
Enclosed you will find the following documents in response to notices from the Kentucky Public Service Commission to Citipower, L.L.C.:

1. Responses to Staff Report on Citipower, LLC Case No. 99-225
2. Responses to Report of Follow-up Examination received from the Commission on February 27, 2004.
3. Application for Note Renewal
4. Quarterly financial reports for 1999-2003

Citipower has expended a considerable amount of effort over the last several months in order to cure its previously outstanding deficiencies and to demonstrate that it is serious about complying with applicable statutes and regulations and Commission orders.

If you have any questions please contact Garland Shaw at 336-379-0800.

Sincerely,



Dan Forsberg
President

Enclosures

2122 Enterprise Road
Greensboro, NC 27408

Citipower's Responses to Staff Report for Case No. 99-225

Responses to list of items that will require corrective action:

1. Plant Records

Plant records now reflect the historical cost of utility property, plant and equipment.

2. Subsidiary Plant Records

Citipower has established a subsidiary plant ledger to reflect the continuing property records of the utility.

3. Capitalization of Previously Expensed Costs

Citipower has capitalized the expenses that were previously incorrectly expensed.

4. Depreciation Records

Citipower is now correctly calculating depreciation in accordance with the findings of the report.

5. Maintaining Books and Records

Citipower has corrected its accounting procedures to assure that the general ledger supporting the information in its Annual Report is correct.

6. Records Retention

Citipower now retains its accounting records in accordance with the USoA requirements.

7. Non-jurisdictional Business Activity

Citipower has developed a Cost Allocation Manual that will be filed in March 2004. Furthermore, it has established new general ledger accounts for nonregulated activity and implemented service contracts between it and its affiliates.

8. Certificate of Public Convenience and Necessity

Citipower has not conducted any construction activity in the past three years. Prior to commencing any future activity it will seek approval from the Commission.

9. Financing Approval

Citipower is now seeking Commission approval for a debt that it has incurred with the Bank of McCreary County that will not be repaid in the next two years. All other debt will be repaid in 2004.

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03/18/04
Accrual Basis

Citipower, L. L. C.
Profit & Loss
January through March 1999

	Jan - Mar 99	Jan - Mar 99
Ordinary Income/Expense		
Income		
4800 · Operating Revenues		
480 · Ultimate Consumers		
480.1 · Residential Sales	27,198.43	27,198.43
480.2 · Commercial Sales	11,040.11	11,040.11
480.3 · Industrial Sales	15,437.88	15,437.88
480.4 · Public Sales	51,904.78	51,904.78
Total 480 · Ultimate Consumers	105,581.20	105,581.20
483 · Sales for Resale	359.04	359.04
Total 4800 · Operating Revenues	105,940.24	105,940.24
484 · Other Operating Revenue		
488.1 · Misc Service Revenues	134.14	134.14
488.2 · Late Charges Collected	4,685.68	4,685.68
488.3 · Hook up fees collected		
Total 488.1 · Misc Service Revenues	4,819.82	4,819.82
495 · Other Gas Revenues-Transportati	11,414.21	11,414.21
Total 484 · Other Operating Revenue	16,234.03	16,234.03
Total Income	122,174.27	122,174.27
Cost of Goods Sold		
730 · Cost of Goods Sold		
730.2 · Natural Gas	9,451.33	9,451.33
730.4 · Compressor Rent	10,599.99	10,599.99
730.5 · Severance Tax	1,804.88	1,804.88
Total 730 · Cost of Goods Sold	21,856.20	21,856.20
Total COGS	21,856.20	21,856.20
Gross Profit	100,318.07	100,318.07
Expense		
900 · Tot Gas Oper & Maint Exp		
900.1 · Customer Accounts Expense		
903 · Supplies & Expenses	64.23	64.23
Total 900.1 · Customer Accounts Expense	64.23	64.23
907 · Cust Svc & Info Expenses		
907.1 · Customer Repair/Maintenance		
907.2 · Labor	375.00	375.00
907.3 · Materials	1,263.82	1,263.82
907.5 · Mileage	77.00	77.00
907.6 · Other	114.16	114.16
907.1 · Customer Repair/Maintenance - Ot...	12.87	12.87
Total 907.1 · Customer Repair/Maintenance	1,842.85	1,842.85
908 · New Customer Hookup Expense		
908.2 · Materials	-26.55	-26.55
Total 908 · New Customer Hookup Expense	-26.55	-26.55
Total 907 · Cust Svc & Info Expenses	1,816.30	1,816.30
920 · Admin & Gen Expense		
936 · Capitalized Expenses	-28,226.54	-28,226.54
920.1 · Admin & General Salaries (920)		
920.3 · Commissions Paid	1,750.00	1,750.00
6560 · Payroll Expenses	43,864.74	43,864.74
Total 920.1 · Admin & General Salaries (920)	45,614.74	45,614.74

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Accrual Basis

Citipower, L. L. C.
Profit & Loss
January through March 1999

	Jan - Mar 99	Jan - Mar 99
921 · Office Supplies/Expense (921)		
921.1 · Office Supplies	49.18	49.18
921.2 · Office Cleaning	148.68	148.68
921 · Office Supplies/Expense (921) - Other	490.21	490.21
Total 921 · Office Supplies/Expense (921)	688.07	688.07
923 · Outside Services (923)		
923.2 · Accounting Fees	32,064.79	32,064.79
923.6 · Legal Fee & Professional Fees	22,489.85	22,489.85
Total 923 · Outside Services (923)	54,554.64	54,554.64
925 · Injuries & Damages		
925.2 · Insurance - Liability	2,524.28	2,524.28
925.4 · Insurance - Workmans' Comp	7,798.30	7,798.30
925.5 · Insurance-Medical	3,423.94	3,423.94
Total 925 · Injuries & Damages	13,746.52	13,746.52
926 · Employee Pension/Benefit (926)	830.10	830.10
928 · Regulatory Comm Expenses (928)	6,000.00	6,000.00
930 · Gen Advertising & Mktg Exp		
930.1 · Advertising	50.00	50.00
Total 930 · Gen Advertising & Mktg Exp	50.00	50.00
930.3 · Misc General Exp		
930.3.1 · Bank Service/Check Charges	15.00	15.00
930.3.3 · Donations	25.00	25.00
930.3.4 · Dues and Subscriptions	125.00	125.00
930.3.5 · Employee Drug Testing Service	75.00	75.00
930.3.7 · Postage/Fedex	319.76	319.76
930.3.9 · Supplies	71.33	71.33
930.4 · Telephone Expense	2,148.86	2,148.86
930.5 · Travel & Entertainment		
930.5.1 · Meals/Entertainment	123.06	123.06
930.5.3 · Travel	100.00	100.00
930.5 · Travel & Entertainment - Other	1,631.40	1,631.40
Total 930.5 · Travel & Entertainment	1,854.46	1,854.46
930.6 · Utilities	420.22	420.22
930.6.1 · Termite Control - Office	79.20	79.20
Total 930.3 · Misc General Exp	5,133.83	5,133.83
933 · Transportation Expenses (933)		
933.1 · Automobile Expenses	1,477.79	1,477.79
933.4 · Auto Repair & Maint	280.79	280.79
933.5 · Insurance/Title/Fees	1,420.59	1,420.59
Total 933 · Transportation Expenses (933)	3,179.17	3,179.17
935 · Maint of General Plant (935)		
935.1 · Equipment Repairs	178.44	178.44
935.2 · Ditchwitch	38.44	38.44
935.4 · Storage Rental - Equipment	1,000.00	1,000.00
Total 935 · Maint of General Plant (935)	1,216.88	1,216.88
920 · Admin & Gen Expense - Other	0.00	0.00
Total 920 · Admin & Gen Expense	102,787.41	102,787.41
Total 900 · Tot Gas Oper & Maint Exp	104,667.94	104,667.94
403 · Depr & Depl Expense	55,674.00	55,674.00
408 · Taxes Other than Income		
408.1 · Payroll Taxes	4,790.05	4,790.05
408.2 · Property Taxes	641.07	641.07
Total 408 · Taxes Other than Income	5,431.12	5,431.12

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Accrual Basis

Citipower, L. L. C.
Profit & Loss
January through March 1999

	Jan - Mar 99	Jan - Mar 99
999.1 · Miscellaneous	714.21	714.21
Total Expense	166,487.27	166,487.27
Net Ordinary Income	-66,169.20	-66,169.20
Other Income/Expense		
Other Income		
415-418 · Nonutility Income		
418 · Interest - FUNB	1,055.04	1,055.04
Total 415-418 · Nonutility Income	1,055.04	1,055.04
421 · Misc Nonoperating Income		
421.1 · Sales Tax Discounts Taken	15.11	15.11
Total 421 · Misc Nonoperating Income	15.11	15.11
Total Other Income	1,070.15	1,070.15
Other Expense		
431 · Other Interest Expense		
431.1 · Interest - LOC	6,938.80	6,938.80
431.2 · Interest expense - customer dep	26.89	26.89
431.3 · Interest - Vehicle Loans	1,284.20	1,284.20
431.4 · Interest-Note Payable	10,625.00	10,625.00
Total 431 · Other Interest Expense	18,874.89	18,874.89
Total Other Expense	18,874.89	18,874.89
Net Other Income	-17,804.74	-17,804.74
Net Income	-83,973.94	-83,973.94

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Accrual Basis

Citipower, L. L. C.
Profit & Loss
April through June 1999

	Apr - Jun 99	Jan - Jun 99
Ordinary Income/Expense		
Income		
4800 · Operating Revenues		
480 · Ultimate Consumers		
480.1 · Residential Sales	5,133.00	32,331.43
480.2 · Commercial Sales	6,681.42	17,721.53
480.3 · Industrial Sales	925.86	16,363.74
480.4 · Public Sales	8,931.44	60,836.22
Total 480 · Ultimate Consumers	21,671.72	127,252.92
483 · Sales for Resale	0.00	359.04
Total 4800 · Operating Revenues	21,671.72	127,611.96
484 · Other Operating Revenue		
488.1 · Misc Service Revenues		
488.2 · Late Charges Collected	392.54	526.68
488.3 · Hook up fees collected	3,681.34	8,367.02
Total 488.1 · Misc Service Revenues	4,073.88	8,893.70
495 · Other Gas Revenues-Transportati	14,810.24	26,224.45
Total 484 · Other Operating Revenue	18,884.12	35,118.15
Total Income	40,555.84	162,730.11
Cost of Goods Sold		
730 · Cost of Goods Sold		
730.2 · Natural Gas	-1,291.41	8,159.92
730.4 · Compressor Rent	9,624.26	20,224.25
730.6 · Compressor Maintenance, Supplie	6,443.14	6,443.14
730.5 · Severance Tax	553.52	2,358.40
Total 730 · Cost of Goods Sold	15,329.51	37,185.71
Total COGS	15,329.51	37,185.71
Gross Profit	25,226.33	125,544.40
Expense		
900 · Tot Gas Oper & Maint Exp		
900.1 · Customer Accounts Expense		
903 · Supplies & Expenses	264.71	328.94
Total 900.1 · Customer Accounts Expense	264.71	328.94
907 · Cust Svc & Info Expenses		
907.1 · Customer Repair/Maintenance		
907.2 · Labor	50.00	425.00
907.3 · Materials	1,584.38	2,848.20
907.5 · Mileage	0.00	77.00
907.6 · Other	0.00	114.16
907.1 · Customer Repair/Maintenance - Other	0.00	12.87
Total 907.1 · Customer Repair/Maintenance	1,634.38	3,477.23
908 · New Customer Hookup Expense		
908.2 · Materials		
908.2.1 · El's etc	0.90	0.90
908.2 · Materials - Other	0.00	-26.55
Total 908.2 · Materials	0.90	-25.65
908.4 · Other Expense - New Customers	66.35	66.35
Total 908 · New Customer Hookup Expense	67.25	40.70
Total 907 · Cust Svc & Info Expenses	1,701.63	3,517.93
920 · Admin & Gen Expense		
936 · Capitalized Expenses	-23,918.64	-52,145.18
920.1 · Admin & General Salaries (920)		
920.3 · Commissions Paid	0.00	1,750.00
6560 · Payroll Expenses	41,904.98	85,769.72
Total 920.1 · Admin & General Salaries (920)	41,904.98	87,519.72
921 · Office Supplies/Expense (921)		
921.1 · Office Supplies	927.88	977.06
921.2 · Office Cleaning	210.00	358.68
921 · Office Supplies/Expense (921) - Other	231.15	721.36
Total 921 · Office Supplies/Expense (921)	1,369.03	2,057.10

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Accrual Basis

Citipower, L. L. C.
Profit & Loss
April through June 1999

	Apr - Jun 99	Jan - Jun 99
923 · Outside Services (923)		
923.1 · Engineering Services	1,950.00	1,950.00
923.2 · Accounting Fees	30,726.47	62,791.26
923.5 · Other-Labor	121.85	121.85
923.6 · Legal Fee & Professional Fees	358.00	22,847.85
Total 923 · Outside Services (923)	33,156.32	87,710.96
925 · Injuries & Damages		
925.2 · Insurance - Liability	2,907.21	5,431.49
925.4 · Insurance - Workmans' Comp	1,905.06	9,703.36
925.5 · Insurance-Medical	2,068.76	5,492.70
Total 925 · Injuries & Damages	6,881.03	20,627.55
926 · Employee Pension/Benefit (926)	795.91	1,626.01
928 · Regulatory Comm Expenses (928)		
928.2 · Licenses	42.00	42.00
928 · Regulatory Comm Expenses (928) - Other	0.00	6,000.00
Total 928 · Regulatory Comm Expenses (928)	42.00	6,042.00
930 · Gen Advertising & Mktg Exp		
930.1 · Advertising	48.75	98.75
Total 930 · Gen Advertising & Mktg Exp	48.75	98.75
930.3 · Misc General Exp		
930.4.2 · Investor Annual Meeting	2,263.64	2,263.64
930.4.1 · Employee Annual Meeting	1,543.69	1,543.69
930.3.1 · Bank Service/Check Charges	100.00	115.00
930.3.3 · Donations	0.00	25.00
930.3.4 · Dues and Subscriptions	171.99	296.99
930.3.5 · Employee Drug Testing Service	150.00	225.00
930.3.7 · Postage/Fedex	626.43	946.19
930.3.8 · Repairs & Maintenance	304.21	304.21
930.3.9 · Supplies	0.00	71.33
930.4 · Telephone Expense	2,240.82	4,389.68
930.5 · Travel & Entertainment		
930.5.1 · Meals/Entertainment	491.72	614.78
930.5.3 · Travel	0.00	100.00
930.5 · Travel & Entertainment - Other	8,339.18	9,970.58
Total 930.5 · Travel & Entertainment	8,830.90	10,685.36
930.6 · Utilities	291.96	712.18
930.6.1 · Termite Control - Office	118.80	198.00
930.3 · Misc General Exp - Other	150.00	150.00
Total 930.3 · Misc General Exp	16,792.44	21,926.27
933 · Transportation Expenses (933)		
933.1 · Automobile Expenses	1,917.13	3,394.92
933.3 · Auto Taxes	393.50	393.50
933.4 · Auto Repair & Maint	1,057.12	1,337.91
933.5 · Insurance/Title/Fees	1,312.40	2,732.99
Total 933 · Transportation Expenses (933)	4,680.15	7,859.32
935 · Maint of General Plant (935)		
935.1 · Equipment Repairs	232.25	410.69
935.2 · Ditchwitch	1,097.77	1,136.21
935.4 · Storage Rental - Equipment	1,500.00	2,500.00
Total 935 · Maint of General Plant (935)	2,830.02	4,046.90
920 · Admin & Gen Expense - Other	0.00	0.00
Total 920 · Admin & Gen Expense	84,581.99	187,369.40
Total 900 · Tot Gas Oper & Maint Exp	86,548.33	191,216.27
403 · Depr & Depl Expense	55,674.00	111,348.00
408 · Taxes Other than Income		
408.1 · Payroll Taxes	4,027.25	8,817.30
408.2 · Property Taxes	0.00	641.07
408 · Taxes Other than Income - Other	115.00	115.00
Total 408 · Taxes Other than Income	4,142.25	9,573.37
999.1 · Miscellaneous	0.00	714.21
999.2 · Other	0.00	0.00
Total Expense	146,364.58	312,851.85
Net Ordinary Income	-121,138.25	-187,307.45

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Accrual Basis

Citipower, L. L. C.

Profit & Loss

April through June 1999

	Apr - Jun 99	Jan - Jun 99
Other Income/Expense		
Other Income		
415-418 · Nonutility Income		
418 · Interest - FUNB	999.87	2,054.91
Total 415-418 · Nonutility Income	999.87	2,054.91
421 · Misc Nonoperating Income		
421.1 · Sales Tax Discounts Taken	0.00	15.11
Total 421 · Misc Nonoperating Income	0.00	15.11
Total Other Income	999.87	2,070.02
Other Expense		
431 · Other Interest Expense		
431.1 · Interest - LOC	1,892.87	8,831.67
431.2 · Interest expense - customer dep	16.00	42.89
431.3 · Interest - Vehicle Loans	1,081.38	2,365.58
431.4 · Interest-Note Payable	10,566.79	21,191.79
Total 431 · Other Interest Expense	13,557.04	32,431.93
Total Other Expense	13,557.04	32,431.93
Net Other Income	-12,557.17	-30,361.91
Net Income	-133,695.42	-217,669.36

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03/18/04
Accrual Basis

Citipower, L. L. C.
Profit & Loss
July through September 1999

	Jul - Sep 99	Jan - Sep 99
Ordinary Income/Expense		
Income		
4800 · Operating Revenues		
480 · Ultimate Consumers		
480.1 · Residential Sales	2,696.96	35,028.39
480.2 · Commercial Sales	4,030.69	21,752.22
480.3 · Industrial Sales	31.38	16,395.12
480.4 · Public Sales	4,992.56	65,828.78
Total 480 · Ultimate Consumers	11,751.59	139,004.51
483 · Sales for Resale	0.00	359.04
Total 4800 · Operating Revenues	11,751.59	139,363.55
484 · Other Operating Revenue		
488.1 · Misc Service Revenues		
488.2 · Late Charges Collected	49.88	576.56
488.3 · Hook up fees collected	3,260.07	11,627.09
Total 488.1 · Misc Service Revenues	3,309.95	12,203.65
495 · Other Gas Revenues-Transportati	16,095.91	42,320.36
Total 484 · Other Operating Revenue	19,405.86	54,524.01
Total Income	31,157.45	193,887.56
Cost of Goods Sold		
730 · Cost of Goods Sold		
730.2 · Natural Gas	6,516.21	14,676.13
730.4 · Compressor Rent	9,222.00	29,446.25
730.6 · Compressor Maintenance, Supplie	7,111.14	13,554.28
730.5 · Severance Tax	-1,722.59	635.81
Total 730 · Cost of Goods Sold	21,126.76	58,312.47
Total COGS	21,126.76	58,312.47
Gross Profit	10,030.69	135,575.09
Expense		
1001.00 · Josh Hill Project		
1001.05 · Valves, tees, fittings	0.00	0.00
1001.99 · Miscellaneous Expense	0.00	0.00
1001.03 · 3" Pipe	0.00	0.00
1001.08 · Labor/Hauling	0.00	0.00
1001.02 · 2" Pipe	0.00	0.00
1001.00 · Josh Hill Project - Other	0.00	0.00
Total 1001.00 · Josh Hill Project	0.00	0.00
1002.00 · Bob Musgrove Road		
1002.99 · Miscellaneous	0.00	0.00
1002.01 · 1" Pipe	0.00	0.00
1002.05 · Valves, caps, couplings tees	0.00	0.00
1002.08 · Labor - Musgrove Road	0.00	0.00
1002.02 · 2" Main Musgrove Rd	0.00	0.00
Total 1002.00 · Bob Musgrove Road	0.00	0.00
1003.00 · Hayes Creek Project		
1003.08 · Labor/Hauling	0.00	0.00
1003.05 · Valves, tees	0.00	0.00
1003.04 · Pipe - 4"	0.00	0.00
1003.99 · Miscellaneous	0.00	0.00
1003.02 · 2" Hayes Creek	0.00	0.00
Total 1003.00 · Hayes Creek Project	0.00	0.00
1004.00 · Hatfield Subdivision		
1004.99 · Miscellaneous	0.00	0.00
1004.01 · Pipe, 1"	0.00	0.00
1004.03 · Pipe 3"	0.00	0.00
1004.05 · Labor/	0.00	0.00
Total 1004.00 · Hatfield Subdivision	0.00	0.00
900 · Tot Gas Oper & Maint Exp		
900.1 · Customer Accounts Expense		
903 · Supplies & Expenses	0.00	328.94
Total 900.1 · Customer Accounts Expense	0.00	328.94

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03/18/04
Accrual Basis

Citipower, L. L. C.
Profit & Loss
July through September 1999

	Jul - Sep 99	Jan - Sep 99
907 · Cust Svc & Info Expenses		
907.1 · Customer Repair/Maintenance		
907.2 · Labor	840.00	1,265.00
907.3 · Materials	433.97	3,282.17
907.5 · Mileage	0.00	77.00
907.6 · Other	98.90	213.06
907.1 · Customer Repair/Maintenance - Other	0.00	12.87
Total 907.1 · Customer Repair/Maintenance	1,372.87	4,850.10
908 · New Customer Hookup Expense		
908.1 · Labor	75.00	75.00
908.2 · Materials		
908.2.1 · EI's etc	96.45	97.35
908.2.2 · Meters	6.06	6.06
908.2.3 · Pipe	551.14	551.14
908.2 · Materials - Other	151.58	125.03
Total 908.2 · Materials	805.23	779.58
908.4 · Other Expense - New Customers	170.23	236.58
Total 908 · New Customer Hookup Expense	1,050.46	1,091.16
Total 907 · Cust Svc & Info Expenses	2,423.33	5,941.26
920 · Admin & Gen Expense		
920.5 · Citipower Offering Expense	2,729.99	2,729.99
936 · Capitalized Expenses	-31,945.28	-84,090.46
920.1 · Admin & General Salaries (920)		
920.3 · Commissions Paid	0.00	1,750.00
6560 · Payroll Expenses	56,516.83	142,286.55
Total 920.1 · Admin & General Salaries (920)	56,516.83	144,036.55
921 · Office Supplies/Expense (921)		
921.1 · Office Supplies	1,549.89	2,526.95
921.2 · Office Cleaning	215.61	574.29
921 · Office Supplies/Expense (921) - Other	230.11	951.47
Total 921 · Office Supplies/Expense (921)	1,995.61	4,052.71
923 · Outside Services (923)		
923.1 · Engineering Services	2,000.00	3,950.00
923.2 · Accounting Fees	271.15	63,062.41
923.3 · Contract Labor - Office	235.00	235.00
923.5 · Other-Labor	696.50	818.35
923.6 · Legal Fee & Professional Fees	0.00	22,847.85
Total 923 · Outside Services (923)	3,202.65	90,913.61
925 · Injuries & Damages		
925.2 · Insurance - Liability	1,322.98	6,754.47
925.3 · Insurance - Life	273.16	273.16
925.4 · Insurance - Workmans' Comp	2,626.45	12,329.81
925.5 · Insurance-Medical	2,478.13	7,970.83
Total 925 · Injuries & Damages	6,700.72	27,328.27
926 · Employee Pension/Benefit (926)	962.38	2,588.39
928 · Regulatory Comm Expenses (928)		
928.1 · PSC Assessment	347.57	347.57
928.2 · Licenses	0.00	42.00
928 · Regulatory Comm Expenses (928) - Other	3,521.89	9,521.89
Total 928 · Regulatory Comm Expenses (928)	3,869.46	9,911.46
930 · Gen Advertising & Mktg Exp		
930.1 · Advertising		
930.1.1 · Marketing Exp	65.00	65.00
930.1 · Advertising - Other	379.50	478.25
Total 930.1 · Advertising	444.50	543.25
Total 930 · Gen Advertising & Mktg Exp	444.50	543.25

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Accrual Basis

Citipower, L. L. C.
Profit & Loss
July through September 1999

	Jul - Sep 99	Jan - Sep 99
930.3 · Misc General Exp		
930.4.2 · Investor Annual Meeting	8,167.28	10,430.92
930.4.1 · Employee Annual Meeting	0.00	1,543.69
930.3.1 · Bank Service/Check Charges	235.00	350.00
930.3.2 · Computer Repair & Maint	574.00	574.00
930.3.3 · Donations	0.00	25.00
930.3.4 · Dues and Subscriptions	171.99	468.98
930.3.5 · Employee Drug Testing Service	225.00	450.00
930.3.7 · Postage/Fedex	971.93	1,918.12
930.3.8 · Repairs & Maintenance	727.60	1,031.81
930.3.9 · Supplies	107.95	179.28
930.4 · Telephone Expense	2,752.17	7,141.85
930.5 · Travel & Entertainment		
930.5.1 · Meals/Entertainment	169.53	784.31
930.5.3 · Travel	54.39	154.39
930.5 · Travel & Entertainment - Other	3,913.90	13,884.48
Total 930.5 · Travel & Entertainment	4,137.82	14,823.18
930.6 · Utilities	469.34	1,181.52
930.6.1 · Termite Control - Office	127.60	325.60
930.3 · Misc General Exp - Other	88.55	238.55
Total 930.3 · Misc General Exp	18,756.23	40,682.50
933 · Transportation Expenses (933)		
933.1 · Automobile Expenses	1,208.77	4,603.69
933.3 · Auto Taxes	165.91	559.41
933.4 · Auto Repair & Maint	1,304.28	2,642.19
933.5 · Insurance/Title/Fees	563.74	3,296.73
Total 933 · Transportation Expenses (933)	3,242.70	11,102.02
935 · Maint of General Plant (935)		
935.1 · Equipment Repairs	534.34	945.03
935.2 · Ditchwitch	162.26	1,298.47
935.3 · Equipment Other	41.25	41.25
935.4 · Storage Rental - Equipment	2,000.00	4,500.00
Total 935 · Maint of General Plant (935)	2,737.85	6,784.75
920 · Admin & Gen Expense - Other	0.00	0.00
Total 920 · Admin & Gen Expense	69,213.64	256,583.04
Total 900 · Tot Gas Oper & Maint Exp	71,636.97	262,853.24
403 · Depr & Depl Expense	55,674.00	167,022.00
408 · Taxes Other than Income		
408.1 · Payroll Taxes	4,747.29	13,564.59
408.2 · Property Taxes	0.00	641.07
408.3 · Taxes - Severance	-0.03	-0.03
408 · Taxes Other than Income - Other	0.00	115.00
Total 408 · Taxes Other than Income	4,747.26	14,320.63
999.1 · Miscellaneous	-1,192.57	-478.36
999.2 · Other	0.00	0.00
Total Expense	130,865.66	443,717.51
Net Ordinary Income	-120,834.97	-308,142.42
Other Income/Expense		
Other Income		
415-418 · Nonutility Income		
418 · Interest - FUNB	357.59	2,412.50
Total 415-418 · Nonutility Income	357.59	2,412.50
421 · Misc Nonoperating Income		
421.1 · Sales Tax Discounts Taken	2.12	17.23
Total 421 · Misc Nonoperating Income	2.12	17.23
Total Other Income	359.71	2,429.73

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Accrual Basis

Citipower, L. L. C.
Profit & Loss
July through September 1999

	Jul - Sep 99	Jan - Sep 99
Other Expense		
431 · Other Interest Expense		
431.5 · Interest - LBU-LLC	1,182.00	1,182.00
431.1 · Interest - LOC	9,595.33	18,427.00
431.2 · Interest expense - customer dep	0.00	42.89
431.3 · Interest - Vehicle Loans	1,060.37	3,425.95
431.4 · Interest-Note Payable	10,712.33	31,904.12
Total 431 · Other Interest Expense	22,550.03	54,981.96
Total Other Expense	22,550.03	54,981.96
Net Other Income	-22,190.32	-52,552.23
Net Income	-143,025.29	-360,694.65

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Accrual Basis

Citipower, L. L. C.
Profit & Loss
 October through December 1999

	Oct - Dec 99	Jan - Dec 99
Ordinary Income/Expense		
Income		
4800 · Operating Revenues		
480 · Ultimate Consumers		
480.1 · Residential Sales	17,956.17	52,984.56
480.2 · Commercial Sales	7,078.95	28,831.17
480.3 · Industrial Sales	23,579.74	39,974.86
480.4 · Public Sales	34,152.56	99,981.34
Total 480 · Ultimate Consumers	82,767.42	221,771.93
483 · Sales for Resale	17.23	376.27
Total 4800 · Operating Revenues	82,784.65	222,148.20
484 · Other Operating Revenue		
488.1 · Misc Service Revenues		
488.2 · Late Charges Collected	0.00	576.56
488.3 · Hook up fees collected	12,076.68	23,703.77
Total 488.1 · Misc Service Revenues	12,076.68	24,280.33
495 · Other Gas Revenues-Transportati	37,936.22	80,256.58
Total 484 · Other Operating Revenue	50,012.90	104,536.91
Total Income	132,797.55	326,685.11
Cost of Goods Sold		
730 · Cost of Goods Sold		
730.2 · Natural Gas	39,793.00	54,469.13
730.4 · Compressor Rent	9,222.00	38,668.25
730.6 · Compressor Maintenance, Supplie	3,737.06	17,291.34
730.5 · Severance Tax	-635.81	0.00
Total 730 · Cost of Goods Sold	52,116.25	110,428.72
Total COGS	52,116.25	110,428.72
Gross Profit	80,681.30	216,256.39
Expense		
1001.00 · Josh Hill Project		
1001.05 · Valves, tees, fittings	0.00	0.00
1001.99 · Miscellaneous Expense	0.00	0.00
1001.03 · 3" Pipe	0.00	0.00
1001.08 · Labor/Hauling	0.00	0.00
1001.02 · 2" Pipe	0.00	0.00
1001.00 · Josh Hill Project - Other	0.00	0.00
Total 1001.00 · Josh Hill Project	0.00	0.00
1002.00 · Bob Musgrove Road		
1002.99 · Miscellaneous	0.00	0.00
1002.01 · 1" Pipe	0.00	0.00
1002.05 · Valves, caps, couplings tees	0.00	0.00
1002.08 · Labor - Musgrove Road	0.00	0.00
1002.02 · 2" Main Musgrove Rd	0.00	0.00
Total 1002.00 · Bob Musgrove Road	0.00	0.00
1003.00 · Hayes Creek Project		
1003.08 · Labor/Hauling	0.00	0.00
1003.05 · Valves, tees	0.00	0.00
1003.04 · Pipe - 4"	0.00	0.00
1003.99 · Miscellaneous	0.00	0.00
1003.02 · 2" Hayes Creek	0.00	0.00
Total 1003.00 · Hayes Creek Project	0.00	0.00
1004.00 · Hatfield Subdivision		
1004.99 · Miscellaneous	0.00	0.00
1004.01 · Pipe, 1"	0.00	0.00
1004.03 · Pipe 3"	0.00	0.00
1004.05 · Labor/	0.00	0.00
Total 1004.00 · Hatfield Subdivision	0.00	0.00
900 · Tot Gas Oper & Maint Exp		
900.1 · Customer Accounts Expense		
903 · Supplies & Expenses	1.72	330.66
904 · Uncollectible Accounts	665.77	665.77
Total 900.1 · Customer Accounts Expense	667.49	996.43

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Accrual Basis

Citipower, L. L. C.
Profit & Loss
October through December 1999

	Oct - Dec 99	Jan - Dec 99
907 · Cust Svc & Info Expenses		
907.1 · Customer Repair/Maintenance		
907.2 · Labor	-1,265.00	0.00
907.3 · Materials	-3,282.17	0.00
907.5 · Mileage	-77.00	0.00
907.6 · Other	-213.06	0.00
907.1 · Customer Repair/Maintenance - Other	-12.87	0.00
Total 907.1 · Customer Repair/Maintenance	-4,850.10	0.00
908 · New Customer Hookup Expense		
908.1 · Labor	-75.00	0.00
908.2 · Materials		
908.2.1 · EI's etc	-97.35	0.00
908.2.2 · Meters	-6.06	0.00
908.2.3 · Pipe	-551.14	0.00
908.2 · Materials - Other	-125.03	0.00
Total 908.2 · Materials	-779.58	0.00
908.4 · Other Expense - New Customers	-236.58	0.00
Total 908 · New Customer Hookup Expense	-1,091.16	0.00
Total 907 · Cust Svc & Info Expenses	-5,941.26	0.00
920 · Admin & Gen Expense		
920.5 · Citipower Offering Expense	0.00	2,729.99
936 · Capitalized Expenses	-112,978.54	-197,069.00
920.1 · Admin & General Salaries (920)		
920.3 · Commissions Paid	0.00	1,750.00
6560 · Payroll Expenses	47,049.97	189,336.52
Total 920.1 · Admin & General Salaries (920)	47,049.97	191,086.52
920.4 · Management fees		
920.4.1 · Compensation Expense	0.00	0.00
920.4.2 · Consulting Expense	0.00	0.00
Total 920.4 · Management fees	0.00	0.00
921 · Office Supplies/Expense (921)		
921.1 · Office Supplies	247.06	2,774.01
921.2 · Office Cleaning	140.00	714.29
921 · Office Supplies/Expense (921) - Other	187.83	1,139.30
Total 921 · Office Supplies/Expense (921)	574.89	4,627.60
923 · Outside Services (923)		
923.1 · Engineering Services	483.50	4,433.50
923.2 · Accounting Fees	2,292.65	65,355.06
923.3 · Contract Labor - Office	0.00	235.00
923.5 · Other-Labor	0.00	818.35
923.6 · Legal Fee & Professional Fees	839.27	23,687.12
Total 923 · Outside Services (923)	3,615.42	94,529.03
925 · Injuries & Damages		
925.1 · Property Insurance	454.72	454.72
925.2 · Insurance - Liability	4,474.00	11,228.47
925.3 · Insurance - Life	273.32	546.48
925.4 · Insurance - Workmans' Comp	0.00	12,329.81
925.5 · Insurance-Medical	2,448.99	10,419.82
Total 925 · Injuries & Damages	7,651.03	34,979.30
926 · Employee Pension/Benefit (926)	-1,123.32	1,465.07
928 · Regulatory Comm Expenses (928)		
928.1 · PSC Assessment	0.00	347.57
928.2 · Licenses	0.00	42.00
928 · Regulatory Comm Expenses (928) - Other	0.00	9,521.89
Total 928 · Regulatory Comm Expenses (928)	0.00	9,911.46
930 · Gen Advertising & Mktg Exp		
930.1 · Advertising		
930.1.1 · Marketing Exp	3,109.40	3,174.40
930.1 · Advertising - Other	-478.25	0.00
Total 930.1 · Advertising	2,631.15	3,174.40
Total 930 · Gen Advertising & Mktg Exp	2,631.15	3,174.40

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Citipower, L. L. C.
Profit & Loss
October through December 1999

	Oct - Dec 99	Jan - Dec 99
930.3 · Misc General Exp		
930.4.2 · Investor Annual Meeting	960.69	11,391.61
930.4.1 · Employee Annual Meeting	0.00	1,543.69
930.3.1 · Bank Service/Check Charges	0.00	350.00
930.3.2 · Computer Repair & Maint	595.00	1,169.00
930.3.3 · Donations	0.00	25.00
930.3.4 · Dues and Subscriptions	191.99	660.97
930.3.5 · Employee Drug Testing Service	125.00	575.00
930.3.7 · Postage/Fedex	1,419.70	3,337.82
930.3.8 · Repairs & Maintenance	96.80	1,128.61
930.3.9 · Supplies	191.96	371.24
930.4 · Telephone Expense	2,529.39	9,671.24
930.5 · Travel & Entertainment		
930.5.1 · Meals/Entertainment	66.33	850.64
930.5.3 · Travel	0.00	154.39
930.5 · Travel & Entertainment - Other	3,948.94	17,833.42
Total 930.5 · Travel & Entertainment	4,015.27	18,838.45
930.6 · Utilities	455.67	1,637.19
930.6.1 · Termite Control - Office	0.00	325.60
930.3 · Misc General Exp - Other	0.00	238.55
Total 930.3 · Misc General Exp	10,581.47	51,263.97
933 · Transportation Expenses (933)		
933.1 · Automobile Expenses	2,775.45	7,379.14
933.3 · Auto Taxes	255.36	814.77
933.4 · Auto Repair & Maint	242.57	2,884.76
933.5 · Insurance/Title/Fees	1,181.63	4,478.36
Total 933 · Transportation Expenses (933)	4,455.01	15,557.03
935 · Maint of General Plant (935)		
935.1 · Equipment Repairs	711.12	1,656.15
935.2 · Ditchwitch	259.28	1,557.75
935.3 · Equipment Other	208.89	250.14
935.4 · Storage Rental - Equipment	500.00	5,000.00
Total 935 · Maint of General Plant (935)	1,679.29	8,464.04
920 · Admin & Gen Expense - Other	0.00	0.00
Total 920 · Admin & Gen Expense	-35,863.63	220,719.41
Total 900 · Tot Gas Oper & Maint Exp	-41,137.40	221,715.84
403 · Depr & Depl Expense	-26,691.00	140,331.00
404 · Amortization Expense	15,132.00	15,132.00
408 · Taxes Other than Income		
408.1 · Payroll Taxes	3,922.21	17,486.80
408.2 · Property Taxes	622.99	1,264.06
408.3 · Taxes - Severance	0.03	0.00
408 · Taxes Other than Income - Other	1,843.92	1,958.92
Total 408 · Taxes Other than Income	6,389.15	20,709.78
999.1 · Miscellaneous	3,552.60	3,074.24
999.2 · Other	0.00	0.00
Total Expense	-42,754.65	400,962.86
Net Ordinary Income	123,435.95	-184,706.47
Other Income/Expense		
Other Income		
415-418 · Nonutility Income		
418 · Interest - FUNB	595.67	3,008.17
Total 415-418 · Nonutility Income	595.67	3,008.17
421 · Misc Nonoperating Income		
421.1 · Sales Tax Discounts Taken	-17.23	0.00
Total 421 · Misc Nonoperating Income	-17.23	0.00
Total Other Income	578.44	3,008.17
Other Expense		
427 · Interest-Long Term Debt	0.00	0.00

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Accrual Basis

Citipower, L. L. C.
Profit & Loss
October through December 1999

	Oct - Dec 99	Jan - Dec 99
431 - Other Interest Expense		
431.5 - Interest - LBU-LLC	2,364.00	3,546.00
431.1 - Interest - LOC	0.00	18,427.00
431.2 - Interest expense - customer dep	0.00	42.89
431.3 - Interest - Vehicle Loans	1,080.89	4,506.84
431.4 - Interest-Note Payable	22,127.60	54,031.72
Total 431 - Other Interest Expense	25,572.49	80,554.45
Total Other Expense	25,572.49	80,554.45
Net Other Income	-24,994.05	-77,546.28
Net Income	98,441.90	-262,252.75

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Accrual Basis

Citipower, L. L. C.
Profit & Loss
January through March 2000

	Jan - Mar 00	Jan - Mar 00
Ordinary Income/Expense		
Income		
4800 · Operating Revenues		
480 · Ultimate Consumers		
480.1 · Residential Sales	39,817.42	39,817.42
480.2 · Commercial Sales	14,039.24	14,039.24
480.3 · Industrial Sales	16,198.87	16,198.87
480.4 · Public Sales	68,009.06	68,009.06
Total 480 · Ultimate Consumers	138,064.59	138,064.59
Total 4800 · Operating Revenues	138,064.59	138,064.59
484 · Other Operating Revenue		
488.1 · Misc Service Revenues	592.09	592.09
488.2 · Late Charges Collected	2,000.00	2,000.00
488.3 · Hook up fees collected		
Total 488.1 · Misc Service Revenues	2,592.09	2,592.09
495 · Other Gas Revenues-Transportati	23,694.00	23,694.00
Total 484 · Other Operating Revenue	26,286.09	26,286.09
Total Income	164,350.68	164,350.68
Cost of Goods Sold		
730 · Cost of Goods Sold		
730.2 · Natural Gas	52,135.00	52,135.00
730.4 · Compressor Rent	9,222.00	9,222.00
730.6 · Compressor Maintenance, Supplie	3,272.94	3,272.94
Total 730 · Cost of Goods Sold	64,629.94	64,629.94
Total COGS	64,629.94	64,629.94
Gross Profit	99,720.74	99,720.74
Expense		
900 · Tot Gas Oper & Maint Exp		
907 · Cust Svc & Info Expenses		
908 · New Customer Hookup Expense		
908.1 · Labor	8,732.78	8,732.78
908.2 · Materials		
908.2.2 · Meters	3,048.85	3,048.85
908.2 · Materials - Other	11,984.62	11,984.62
Total 908.2 · Materials	15,033.47	15,033.47
908.4 · Other Expense - New Customers	2,520.00	2,520.00
Total 908 · New Customer Hookup Expense	26,286.25	26,286.25
907 · Cust Svc & Info Expenses - Other	540.23	540.23
Total 907 · Cust Svc & Info Expenses	26,826.48	26,826.48
920 · Admin & Gen Expense		
920.5 · Citipower Offering Expense	7,490.00	7,490.00
920.1 · Admin & General Salaries (920)		
6560 · Payroll Expenses	28,691.00	28,691.00
Total 920.1 · Admin & General Salaries (920)	28,691.00	28,691.00
921 · Office Supplies/Expense (921)		
921.4 · Telephone	1,788.02	1,788.02
921.3.7 · Postage/FedEx	1,457.63	1,457.63
921.1 · Office Supplies	1,416.23	1,416.23
921.2 · Office Cleaning	105.00	105.00
Total 921 · Office Supplies/Expense (921)	4,766.88	4,766.88

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Citipower, L. L. C.
Profit & Loss
January through March 2000

	Jan - Mar 00	Jan - Mar 00
923 · Outside Services (923)		
923.2 · Accounting Fees	263.90	263.90
923.5 · Other-Labor	1,000.00	1,000.00
Total 923 · Outside Services (923)	1,263.90	1,263.90
925 · Injuries & Damages		
925.1 · Property Insurance	602.23	602.23
925.2 · Insurance - Liability	318.81	318.81
925.4 · Insurance - Workmans' Comp	904.49	904.49
Total 925 · Injuries & Damages	1,825.53	1,825.53
926 · Employee Pension/Benefit (926)		
926.5 · Insurance-Medical	1,822.78	1,822.78
Total 926 · Employee Pension/Benefit (926)	1,822.78	1,822.78
928 · Regulatory Comm Expenses (928)		
928.2 · Licenses	130.00	130.00
Total 928 · Regulatory Comm Expenses (9...	130.00	130.00
930 · Gen Advertising & Mktg Exp		
930.1 · Advertising	25.00	25.00
Total 930 · Gen Advertising & Mktg Exp	25.00	25.00
930.3 · Misc General Exp		
930.4.2 · Investor Annual Meeting	1,135.27	1,135.27
930.3.4 · Dues and Subscriptions	125.00	125.00
930.3.7 · Postage/Fedex	0.00	0.00
930.3.8 · Repairs & Maintenance	60.91	60.91
930.3.9 · Supplies	461.77	461.77
930.4 · Telephone Expense	0.00	0.00
930.5 · Travel & Entertainment		
930.5.1 · Meals/Entertainment	72.73	72.73
930.5.3 · Travel	1,902.29	1,902.29
930.5 · Travel & Entertainment - Other	4,544.03	4,544.03
Total 930.5 · Travel & Entertainment	6,519.05	6,519.05
930.6 · Utilities	747.49	747.49
930.6.1 · Termite Control - Office	88.00	88.00
Total 930.3 · Misc General Exp	9,137.49	9,137.49
933 · Transportation Expenses (933)		
933.1 · Automobile Expenses	2,220.03	2,220.03
933.3 · Auto Taxes	396.47	396.47
933.4 · Auto Repair & Maint	573.03	573.03
933.5 · Insurance/Title/Fees	487.03	487.03
Total 933 · Transportation Expenses (933)	3,676.56	3,676.56
935 · Maint of General Plant (935)		
935.1 · Equipment Repairs	3,366.62	3,366.62
935.4 · Storage Rental - Equipment	0.00	0.00
Total 935 · Maint of General Plant (935)	3,366.62	3,366.62
Total 920 · Admin & Gen Expense	62,195.76	62,195.76
Total 900 · Tot Gas Oper & Maint Exp	89,022.24	89,022.24
408 · Taxes Other than Income		
408.1 · Payroll Taxes	3,022.22	3,022.22
Total 408 · Taxes Other than Income	3,022.22	3,022.22
999.1 · Miscellaneous	-4,215.01	-4,215.01
Total Expense	87,829.45	87,829.45
Net Ordinary Income	11,891.29	11,891.29

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Accrual Basis

Citipower, L. L. C.
Profit & Loss
January through March 2000

	Jan - Mar 00	Jan - Mar 00
Other Income/Expense		
Other Income		
415-418 · Nonutility Income		
418 · Interest - FUNB	958.37	958.37
Total 415-418 · Nonutility Income	958.37	958.37
Total Other Income	958.37	958.37
Other Expense		
427 · Interest-Long Term Debt	0.00	0.00
431 · Other Interest Expense		
431.2 · Interest expense - customer dep	141.00	141.00
431.3 · Interest - Vehicle Loans	238.49	238.49
431.4 · Interest-Note Payable	28,122.31	28,122.31
Total 431 · Other Interest Expense	28,501.80	28,501.80
Total Other Expense	28,501.80	28,501.80
Net Other Income	-27,543.43	-27,543.43
Net Income	-15,652.14	-15,652.14

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Accrual Basis

Citipower, L. L. C.
Profit & Loss
April through June 2000

	Apr - Jun 00	Jan - Jun 00
Ordinary Income/Expense		
Income		
4800 · Operating Revenues		
480 · Ultimate Consumers		
480.1 · Residential Sales	12,207.08	52,024.50
480.2 · Commercial Sales	10,087.69	24,126.93
480.3 · Industrial Sales	1,635.73	17,834.60
480.4 · Public Sales	9,805.43	77,814.49
Total 480 · Ultimate Consumers	33,735.93	171,800.52
Total 4800 · Operating Revenues	33,735.93	171,800.52
484 · Other Operating Revenue		
488.1 · Misc Service Revenues		
488.2 · Late Charges Collected	322.42	914.51
488.3 · Hook up fees collected	1,850.00	3,850.00
Total 488.1 · Misc Service Revenues	2,172.42	4,764.51
495 · Other Gas Revenues-Transportati	23,842.00	47,536.00
Total 484 · Other Operating Revenue	26,014.42	52,300.51
Total Income	59,750.35	224,101.03
Cost of Goods Sold		
730 · Cost of Goods Sold		
730.2 · Natural Gas	13,601.00	65,736.00
730.4 · Compressor Rent	9,222.00	18,444.00
730.6 · Compressor Maintenance, Supplie	3,035.66	6,308.60
Total 730 · Cost of Goods Sold	25,858.66	90,488.60
Total COGS	25,858.66	90,488.60
Gross Profit	33,891.69	133,612.43
Expense		
6999 · Uncategorized Expenses	0.00	0.00
382.1 · house meters	0.00	0.00
900 · Tot Gas Oper & Maint Exp		
907 · Cust Svc & Info Expenses		
908 · New Customer Hookup Expense		
908.1 · Labor	2,809.50	11,542.28
908.2 · Materials		
908.2.2 · Meters	0.00	3,048.85
908.2.3 · Pipe	1,375.00	1,375.00
908.2 · Materials - Other	2,293.81	14,278.43
Total 908.2 · Materials	3,668.81	18,702.28
908.4 · Other Expense - New Customers	0.00	2,520.00
Total 908 · New Customer Hookup Expense	6,478.31	32,764.56
907 · Cust Svc & Info Expenses - Other	0.00	540.23
Total 907 · Cust Svc & Info Expenses	6,478.31	33,304.79
920 · Admin & Gen Expense		
920.5 · Citipower Offering Expense	28,571.62	36,061.62
920.1 · Admin & General Salaries (920)		
6560 · Payroll Expenses	32,424.50	61,115.50
Total 920.1 · Admin & General Salaries (9...	32,424.50	61,115.50

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Accrual Basis

Citipower, L. L. C.
Profit & Loss
April through June 2000

	Apr - Jun 00	Jan - Jun 00
921 · Office Supplies/Expense (921)		
921.4 · Telephone	1,632.31	3,420.33
921.3.7 · Postage/FedEx	933.35	2,390.98
921.3.1 · Bank Service Charges	120.00	120.00
921.1 · Office Supplies	247.15	1,663.38
921.2 · Office Cleaning	140.00	245.00
Total 921 · Office Supplies/Expense (921)	3,072.81	7,839.69
923 · Outside Services (923)		
923.2 · Accounting Fees	223.65	487.55
923.5 · Other-Labor	0.00	1,000.00
923.6 · Legal Fee & Professional Fees	2,882.45	2,882.45
Total 923 · Outside Services (923)	3,106.10	4,370.00
925 · Injuries & Damages		
925.1 · Property Insurance	0.00	602.23
925.2 · Insurance - Liability	0.00	318.81
925.3 · Insurance - Life	164.66	164.66
925.4 · Insurance - Workmans' Comp	0.00	904.49
Total 925 · Injuries & Damages	164.66	1,990.19
926 · Employee Pension/Benefit (926)		
926.5 · Insurance-Medical	2,002.72	3,825.50
Total 926 · Employee Pension/Benefit (926)	2,002.72	3,825.50
928 · Regulatory Comm Expenses (928)		
928.1 · PSC Assessment	350.57	350.57
928.2 · Licenses	399.00	529.00
Total 928 · Regulatory Comm Expenses (928)	749.57	879.57
930 · Gen Advertising & Mktg Exp		
930.1 · Advertising	216.25	241.25
Total 930 · Gen Advertising & Mktg Exp	216.25	241.25
930.3 · Misc General Exp		
930.4.2 · Investor Annual Meeting	79.13	1,214.40
930.3.1 · Bank Service/Check Charges	19.03	19.03
930.3.3 · Donations	25.00	25.00
930.3.4 · Dues and Subscriptions	1,151.27	1,276.27
930.3.5 · Employee Drug Testing Service	120.00	120.00
930.3.7 · Postage/Fedex	0.00	0.00
930.3.8 · Repairs & Maintenance	15.05	75.96
930.3.9 · Supplies	0.00	461.77
930.4 · Telephone Expense	0.00	0.00
930.5 · Travel & Entertainment		
930.5.1 · Meals/Entertainment	179.11	251.84
930.5.3 · Travel	733.30	2,635.59
930.5 · Travel & Entertainment - Other	1,578.66	6,122.69
Total 930.5 · Travel & Entertainment	2,491.07	9,010.12
930.6 · Utilities	289.20	1,036.69
930.6.1 · Termite Control - Office	88.00	176.00
930.3 · Misc General Exp - Other	0.00	0.00
Total 930.3 · Misc General Exp	4,277.75	13,415.24
931 · Rents (931)	1,400.00	1,400.00
933 · Transportation Expenses (933)		
933.1 · Automobile Expenses	2,305.12	4,525.15
933.3 · Auto Taxes	192.53	589.00
933.4 · Auto Repair & Maint	81.81	654.84
933.5 · Insurance/Title/Fees	996.73	1,483.76
Total 933 · Transportation Expenses (933)	3,576.19	7,252.75

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Accrual Basis

Citipower, L. L. C.
Profit & Loss
April through June 2000

	Apr - Jun 00	Jan - Jun 00
935 · Maint of General Plant (935)		
935.1 · Equipment Repairs	0.00	3,366.62
935.4 · Storage Rental - Equipment	0.00	0.00
Total 935 · Maint of General Plant (935)	0.00	3,366.62
Total 920 · Admin & Gen Expense	79,562.17	141,757.93
Total 900 · Tot Gas Oper & Maint Exp	86,040.48	175,062.72
408 · Taxes Other than Income		
408.1 · Payroll Taxes	2,837.56	5,859.78
408.2 · Property Taxes	3,883.68	3,883.68
Total 408 · Taxes Other than Income	6,721.24	9,743.46
999.1 · Miscellaneous	-130.10	-4,345.11
999.9 · Houston Office Expense	27,267.18	27,267.18
Total Expense	119,898.80	207,728.25
Net Ordinary Income	-86,007.11	-74,115.82
Other Income/Expense		
Other Income		
415-418 · Nonutility Income		
418 · Interest - FUNB	1,569.24	2,527.61
Total 415-418 · Nonutility Income	1,569.24	2,527.61
Total Other Income	1,569.24	2,527.61
Other Expense		
427 · Interest-Long Term Debt	0.00	0.00
431 · Other Interest Expense		
431.5 · Interest - LBU-LLC	1,182.00	1,182.00
431.2 · Interest expense - customer dep	33.00	174.00
431.3 · Interest - Vehicle Loans	-1,662.49	-1,424.00
431.4 · Interest-Note Payable	23,938.79	52,061.10
Total 431 · Other Interest Expense	23,491.30	51,993.10
Total Other Expense	23,491.30	51,993.10
Net Other Income	-21,922.06	-49,465.49
Net Income	-107,929.17	-123,581.31

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Accrual Basis

Citipower, L. L. C.
Profit & Loss
July through September 2000

	Jul - Sep 00	Jan - Sep 00
Ordinary Income/Expense		
Income		
4800 · Operating Revenues		
480 · Ultimate Consumers		
480.1 · Residential Sales	6,493.07	58,517.57
480.2 · Commercial Sales	7,720.38	31,847.31
480.3 · Industrial Sales	52.88	17,887.48
480.4 · Public Sales	4,829.51	82,644.00
Total 480 · Ultimate Consumers	19,095.84	190,896.36
Total 4800 · Operating Revenues	19,095.84	190,896.36
484 · Other Operating Revenue		
488.1 · Misc Service Revenues		
488.2 · Late Charges Collected	395.27	1,309.78
488.3 · Hook up fees collected	2,821.00	6,671.00
Total 488.1 · Misc Service Revenues	3,216.27	7,980.78
495 · Other Gas Revenues-Transportati	21,197.00	68,733.00
Total 484 · Other Operating Revenue	24,413.27	76,713.78
Total Income	43,509.11	267,610.14
Cost of Goods Sold		
730 · Cost of Goods Sold		
730.2 · Natural Gas	8,836.00	74,572.00
730.4 · Compressor Rent	9,222.00	27,666.00
730.6 · Compressor Maintenance, Supplie	11,281.56	17,590.16
Total 730 · Cost of Goods Sold	29,339.56	119,828.16
Total COGS	29,339.56	119,828.16
Gross Profit	14,169.55	147,781.98
Expense		
6999 · Uncategorized Expenses	0.00	0.00
382.1 · house meters	0.00	0.00
1002.00 · Bob Musgrove Road		
1002.05 · Valves, caps, couplings tees	0.00	0.00
Total 1002.00 · Bob Musgrove Road	0.00	0.00
900 · Tot Gas Oper & Maint Exp		
907 · Cust Svc & Info Expenses		
908 · New Customer Hookup Expense		
908.1 · Labor	3,069.00	14,611.28
908.2 · Materials		
908.2.1 · El's etc	33.18	33.18
908.2.2 · Meters	490.00	3,538.85
908.2.3 · Pipe	5,808.66	7,183.66
908.2 · Materials - Other	5,321.74	19,600.17
Total 908.2 · Materials	11,653.58	30,355.86
908.4 · Other Expense - New Customers	280.34	2,800.34
Total 908 · New Customer Hookup Expense	15,002.92	47,767.48
907 · Cust Svc & Info Expenses - Other	0.00	540.23
Total 907 · Cust Svc & Info Expenses	15,002.92	48,307.71
920 · Admin & Gen Expense		
920.5 · Citipower Offering Expense	0.00	36,061.62
920.1 · Admin & General Salaries (920)		
6560 · Payroll Expenses	31,378.25	92,493.75
Total 920.1 · Admin & General Salaries (920)	31,378.25	92,493.75

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Accrual Basis

Citipower, L. L. C.
Profit & Loss
July through September 2000

	Jul - Sep 00	Jan - Sep 00
921 · Office Supplies/Expense (921)		
921.3.2 · Computer Expense	1,206.00	1,206.00
921.4 · Telephone	2,552.17	5,972.50
921.3.7 · Postage/FedEx	803.23	3,194.21
921.3.1 · Bank Service Charges	0.00	120.00
921.1 · Office Supplies	1,281.61	2,944.99
921.2 · Office Cleaning	0.00	245.00
Total 921 · Office Supplies/Expense (921)	5,843.01	13,682.70
923 · Outside Services (923)		
923.2 · Accounting Fees	199.65	687.20
923.5 · Other-Labor	0.00	1,000.00
923.6 · Legal Fee & Professional Fees	2,017.50	4,899.95
Total 923 · Outside Services (923)	2,217.15	6,587.15
925 · Injuries & Damages		
925.1 · Property Insurance	407.86	1,010.09
925.2 · Insurance - Liability	0.00	318.81
925.3 · Insurance - Life	164.66	329.32
925.4 · Insurance - Workmans' Comp	0.00	904.49
Total 925 · Injuries & Damages	572.52	2,562.71
926 · Employee Pension/Benefit (926)		
926.5 · Insurance-Medical	2,234.64	6,060.14
926 · Employee Pension/Benefit (926) - Ot...	2,846.82	2,846.82
Total 926 · Employee Pension/Benefit (926)	5,081.46	8,906.96
928 · Regulatory Comm Expenses (928)		
928.1 · PSC Assessment	0.00	350.57
928.2 · Licenses	0.00	529.00
Total 928 · Regulatory Comm Expenses (928)	0.00	879.57
930 · Gen Advertising & Mktg Exp		
930.1 · Advertising	0.00	241.25
Total 930 · Gen Advertising & Mktg Exp	0.00	241.25
930.3 · Misc General Exp		
930.4.2 · Investor Annual Meeting	30.64	1,245.04
930.3.1 · Bank Service/Check Charges	0.00	19.03
930.3.3 · Donations	0.00	25.00
930.3.4 · Dues and Subscriptions	71.12	1,347.39
930.3.5 · Employee Drug Testing Service	75.00	195.00
930.3.7 · Postage/Fedex	0.00	0.00
930.3.8 · Repairs & Maintenance	1,803.88	1,879.84
930.3.9 · Supplies	88.30	550.07
930.4 · Telephone Expense	0.00	0.00
930.5 · Travel & Entertainment		
930.5.1 · Meals/Entertainment	15.42	267.26
930.5.3 · Travel	0.00	2,635.59
930.5 · Travel & Entertainment - Other	51.90	6,174.59
Total 930.5 · Travel & Entertainment	67.32	9,077.44
930.6 · Utilities	440.02	1,476.71
930.6.1 · Termite Control - Office	88.00	264.00
930.3 · Misc General Exp - Other	0.00	0.00
Total 930.3 · Misc General Exp	2,664.28	16,079.52
931 · Rents (931)	400.00	1,800.00
933 · Transportation Expenses (933)		
933.1 · Automobile Expenses	2,175.75	6,700.90
933.3 · Auto Taxes	0.00	589.00
933.4 · Auto Repair & Maint	1,376.01	2,030.85
933.5 · Insurance/Title/Fees	636.31	2,120.07
Total 933 · Transportation Expenses (933)	4,188.07	11,440.82

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Accrual Basis

Citipower, L. L. C.
Profit & Loss
July through September 2000

	Jul - Sep 00	Jan - Sep 00
935 · Maint of General Plant (935)		
935.1 · Equipment Repairs	966.32	4,332.94
935.4 · Storage Rental - Equipment	0.00	0.00
Total 935 · Maint of General Plant (935)	966.32	4,332.94
Total 920 · Admin & Gen Expense	53,311.06	195,068.99
Total 900 · Tot Gas Oper & Maint Exp	68,313.98	243,376.70
408 · Taxes Other than Income		
408.1 · Payroll Taxes	2,527.48	8,387.26
408.2 · Property Taxes	17,808.58	21,692.26
Total 408 · Taxes Other than Income	20,336.06	30,079.52
999.1 · Miscellaneous	-185.30	-4,530.41
999.9 · Houston Office Expense	21,838.60	49,105.78
Total Expense	110,303.34	318,031.59
Net Ordinary Income	-96,133.79	-170,249.61
Other Income/Expense		
Other Income		
415-418 · Nonutility Income		
418 · Interest - FUNB	1,264.58	3,792.19
Total 415-418 · Nonutility Income	1,264.58	3,792.19
Total Other Income	1,264.58	3,792.19
Other Expense		
427 · Interest-Long Term Debt	0.00	0.00
431 · Other Interest Expense		
431.5 · Interest - LBU-LLC	-1,182.00	0.00
431.2 · Interest expense - customer dep	60.00	234.00
431.3 · Interest - Vehicle Loans	-868.26	-2,292.26
431.4 · Interest-Note Payable	23,382.83	75,443.93
Total 431 · Other Interest Expense	21,392.57	73,385.67
Total Other Expense	21,392.57	73,385.67
Net Other Income	-20,127.99	-69,593.48
Net Income	-116,261.78	-239,843.09

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Accrual Basis

Citipower, L. L. C.
Profit & Loss
 October through December 2000

	Oct - Dec 00	Jan - Dec 00
Ordinary Income/Expense		
Income		
4800 · Operating Revenues		
480 · Ultimate Consumers		
480.1 · Residential Sales	50,283.06	108,800.63
480.2 · Commercial Sales	17,964.56	49,811.87
480.3 · Industrial Sales	4,303.21	22,190.69
480.4 · Public Sales	21,053.61	103,697.61
Total 480 · Ultimate Consumers	93,604.44	284,500.80
Total 4800 · Operating Revenues	93,604.44	284,500.80
484 · Other Operating Revenue		
488.1 · Misc Service Revenues		
488.2 · Late Charges Collected	146.66	1,456.44
488.3 · Hook up fees collected	-6,671.00	0.00
Total 488.1 · Misc Service Revenues	-6,524.34	1,456.44
495 · Other Gas Revenues-Transportati	47,679.00	116,412.00
Total 484 · Other Operating Revenue	41,154.66	117,868.44
Total Income	134,759.10	402,369.24
Cost of Goods Sold		
730 · Cost of Goods Sold		
730.2 · Natural Gas	24,151.00	98,723.00
730.4 · Compressor Rent	5,686.90	33,352.90
730.6 · Compressor Maintenance, Supplie	4,208.77	21,798.93
Total 730 · Cost of Goods Sold	34,046.67	153,874.83
Total COGS	34,046.67	153,874.83
Gross Profit	100,712.43	248,494.41
Expense		
376 · .1Meters/Setup	0.00	0.00
6999 · Uncategorized Expenses	0.00	0.00
382.1 · house meters	0.00	0.00
1002.00 · Bob Musgrove Road		
1002.05 · Valves, caps, couplings tees	0.00	0.00
Total 1002.00 · Bob Musgrove Road	0.00	0.00
900 · Tot Gas Oper & Maint Exp		
907 · Cust Svc & Info Expenses		
908 · New Customer Hookup Expense		
908.1 · Labor	70.00	14,681.28
908.2 · Materials		
908.2.1 · El's etc	0.00	33.18
908.2.2 · Meters	980.00	4,518.85
908.2.3 · Pipe	0.00	7,183.66
908.2 · Materials - Other	-19,600.17	0.00
Total 908.2 · Materials	-18,620.17	11,735.69
908.4 · Other Expense - New Customers	0.00	2,800.34
Total 908 · New Customer Hookup Expense	-18,550.17	29,217.31
907 · Cust Svc & Info Expenses - Other	0.00	540.23
Total 907 · Cust Svc & Info Expenses	-18,550.17	29,757.54
920 · Admin & Gen Expense		
920.5 · Citipower Offering Expense	53,000.00	89,061.62
920.1 · Admin & General Salaries (920)		
6560 · Payroll Expenses	-45,275.62	47,218.13
Total 920.1 · Admin & General Salaries (920)	-45,275.62	47,218.13
920.4 · Management fees		
920.4.1 · Compensation Expense	0.00	0.00
920.4.2 · Consulting Expense	0.00	0.00
Total 920.4 · Management fees	0.00	0.00

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Accrual Basis

Citipower, L. L. C.

Profit & Loss

October through December 2000

	Oct - Dec 00	Jan - Dec 00
921 · Office Supplies/Expense (921)		
921.5 · Uniforms	390.73	390.73
921.3.2 · Computer Expense	15.00	1,221.00
921.4 · Telephone	3,254.76	9,227.26
921.3.7 · Postage/FedEx	1,238.64	4,432.85
921.3.1 · Bank Service Charges	71.75	191.75
921.1 · Office Supplies	826.03	3,771.02
921.2 · Office Cleaning	105.00	350.00
Total 921 · Office Supplies/Expense (921)	5,901.91	19,584.61
923 · Outside Services (923)		
923.2 · Accounting Fees	488.85	1,176.05
923.5 · Other-Labor	0.00	1,000.00
923.6 · Legal Fee & Professional Fees	-2,383.00	2,516.95
Total 923 · Outside Services (923)	-1,894.15	4,693.00
925 · Injuries & Damages		
925.1 · Property Insurance	4,066.78	5,076.87
925.2 · Insurance - Liability	0.00	318.81
925.3 · Insurance - Life	0.00	329.32
925.4 · Insurance - Workmans' Comp	-99.35	805.14
925.5 · Insurance-Medical	0.00	0.00
Total 925 · Injuries & Damages	3,967.43	6,530.14
926 · Employee Pension/Benefit (926)		
926.5 · Insurance-Medical	-3,386.58	2,673.56
926 · Employee Pension/Benefit (926) - Other	0.00	2,846.82
Total 926 · Employee Pension/Benefit (926)	-3,386.58	5,520.38
928 · Regulatory Comm Expenses (928)		
928.1 · PSC Assessment	0.00	350.57
928.2 · Licenses	0.00	529.00
Total 928 · Regulatory Comm Expenses (928)	0.00	879.57
930 · Gen Advertising & Mktg Exp		
930.1 · Advertising	0.00	241.25
Total 930 · Gen Advertising & Mktg Exp	0.00	241.25
930.3 · Misc General Exp		
930.4.2 · Investor Annual Meeting	1,296.17	2,541.21
930.3.1 · Bank Service/Check Charges	0.00	19.03
930.3.3 · Donations	0.00	25.00
930.3.4 · Dues and Subscriptions	655.66	2,003.05
930.3.5 · Employee Drug Testing Service	125.00	320.00
930.3.7 · Postage/Fedex	0.00	0.00
930.3.8 · Repairs & Maintenance	0.00	1,879.84
930.3.9 · Supplies	0.00	550.07
930.4 · Telephone Expense	44.00	44.00
930.5 · Travel & Entertainment		
930.5.1 · Meals/Entertainment	43.46	310.72
930.5.3 · Travel	2,592.25	5,227.84
930.5 · Travel & Entertainment - Other	437.84	6,612.43
Total 930.5 · Travel & Entertainment	3,073.55	12,150.99
930.6 · Utilities	823.72	2,300.43
930.6.1 · Termite Control - Office	88.00	352.00
930.3 · Misc General Exp - Other	0.00	0.00
Total 930.3 · Misc General Exp	6,106.10	22,185.62
931 · Rents (931)	900.00	2,700.00
933 · Transportation Expenses (933)		
933.1 · Automobile Expenses	-3,345.64	3,355.26
933.3 · Auto Taxes	0.00	589.00
933.4 · Auto Repair & Maint	-1,233.30	797.55
933.5 · Insurance/Title/Fees	-1,032.92	1,087.15
Total 933 · Transportation Expenses (933)	-5,611.86	5,828.96
935 · Maint of General Plant (935)		
935.1 · Equipment Repairs	-2,818.21	1,514.73
935.4 · Storage Rental - Equipment	0.00	0.00
Total 935 · Maint of General Plant (935)	-2,818.21	1,514.73
Total 920 · Admin & Gen Expense	10,889.02	205,958.01
Total 900 · Tot Gas Oper & Maint Exp	-7,661.15	235,715.55
403 · Depr & Depl Expense	115,485.00	115,485.00

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Accrual Basis

Citipower, L. L. C.
Profit & Loss
 October through December 2000

	Oct - Dec 00	Jan - Dec 00
408 · Taxes Other than Income		
408.1 · Payroll Taxes	-4,190.36	4,196.90
408.2 · Property Taxes	881.67	22,573.93
Total 408 · Taxes Other than Income	-3,308.69	26,770.83
999.1 · Miscellaneous	0.00	-4,530.41
999.9 · Houston Office Expense	6,394.22	55,500.00
Total Expense	110,909.38	428,940.97
Net Ordinary Income	-10,196.95	-180,446.56
Other Income/Expense		
Other Income		
415-418 · Nonutility Income		
418 · Interest - FUNB	513.22	4,305.41
Total 415-418 · Nonutility Income	513.22	4,305.41
Total Other Income	513.22	4,305.41
Other Expense		
427 · Interest-Long Term Debt	0.00	0.00
431 · Other Interest Expense		
431.5 · Interest - LBU-LLC	0.00	0.00
431.2 · Interest expense - customer dep	0.00	234.00
431.3 · Interest - Vehicle Loans	0.00	-2,292.26
431.4 · Interest-Note Payable	17,150.31	92,594.24
Total 431 · Other Interest Expense	17,150.31	90,535.98
Total Other Expense	17,150.31	90,535.98
Net Other Income	-16,637.09	-86,230.57
Net Income	-26,834.04	-266,677.13

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Accrual Basis

Citipower, L. L. C.
Profit & Loss
 January through March 2001

	Jan - Mar 01	Jan - Mar 01
Ordinary Income/Expense		
Income		
4800 · Operating Revenues		
480 · Ultimate Consumers		
480.1 · Residential Sales	110,193.51	110,193.51
480.2 · Commercial Sales	51,034.81	51,034.81
480.3 · Industrial Sales	22,030.51	22,030.51
480.4 · Public Sales	46,198.04	46,198.04
Total 480 · Ultimate Consumers	229,456.87	229,456.87
Total 4800 · Operating Revenues	229,456.87	229,456.87
484 · Other Operating Revenue		
488.1 · Misc Service Revenues		
488.2 · Late Charges Collected	2,725.50	2,725.50
488.3 · Hook up fees collected	100.00	100.00
Total 488.1 · Misc Service Revenues	2,825.50	2,825.50
495 · Other Gas Revenues-Transportati	33,466.00	33,466.00
Total 484 · Other Operating Revenue	36,291.50	36,291.50
Total Income	265,748.37	265,748.37
Cost of Goods Sold		
730 · Cost of Goods Sold		
730.2 · Natural Gas	113,997.00	113,997.00
730.4 · Compressor Rent	9,222.00	9,222.00
730.6 · Compressor Maintenance, Supplie	409.02	409.02
Total 730 · Cost of Goods Sold	123,628.02	123,628.02
Total COGS	123,628.02	123,628.02
Gross Profit	142,120.35	142,120.35
Expense		
900 · Tot Gas Oper & Maint Exp		
907 · Cust Svc & Info Expenses		
908 · New Customer Hookup Expense		
908.2 · Materials	11,798.92	11,798.92
Total 908 · New Customer Hookup Expense	11,798.92	11,798.92
Total 907 · Cust Svc & Info Expenses	11,798.92	11,798.92
920 · Admin & Gen Expense		
920.5 · Citipower Offering Expense	9,023.77	9,023.77
920.1 · Admin & General Salaries (920)		
6560 · Payroll Expenses	58,566.70	58,566.70
Total 920.1 · Admin & General Salaries (9...	58,566.70	58,566.70
921 · Office Supplies/Expense (921)		
921.5 · Uniforms	680.92	680.92
921.3.2 · Computer Expense	260.20	260.20
921.4 · Telephone	2,441.89	2,441.89
921.3.7 · Postage/FedEx	903.54	903.54
921.3.1 · Bank Service Charges	98.48	98.48
921.1 · Office Supplies	3,567.78	3,567.78
921.2 · Office Cleaning	175.00	175.00
Total 921 · Office Supplies/Expense (921)	8,127.81	8,127.81
923 · Outside Services (923)		
923.1 · Engineering Services	166.25	166.25
923.2 · Accounting Fees	511.95	511.95
923.5 · Other-Labor	1,000.00	1,000.00
923.6 · Legal Fee & Professional Fees	1,815.00	1,815.00
Total 923 · Outside Services (923)	3,493.20	3,493.20

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Accrual Basis

Citipower, L. L. C.
Profit & Loss
January through March 2001

	Jan - Mar 01	Jan - Mar 01
925 · Injuries & Damages		
925.2 · Insurance - Liability	680.73	680.73
925.3 · Insurance - Life	274.44	274.44
925.4 · Insurance - Workmans' Comp	1,509.73	1,509.73
Total 925 · Injuries & Damages	2,464.90	2,464.90
926 · Employee Pension/Benefit (926)		
926.5 · Insurance-Medical	6,173.99	6,173.99
Total 926 · Employee Pension/Benefit (926)	6,173.99	6,173.99
928 · Regulatory Comm Expenses (928)		
928.2 · Licenses	25.00	25.00
Total 928 · Regulatory Comm Expenses (...)	25.00	25.00
930 · Gen Advertising & Mktg Exp		
930.2 · Geological Maps	0.00	0.00
Total 930 · Gen Advertising & Mktg Exp	0.00	0.00
930.3 · Misc General Exp		
930.3.1 · Bank Service/Check Charges	25.00	25.00
930.3.4 · Dues and Subscriptions	618.00	618.00
930.3.6 · Equipment Storage	48.00	48.00
930.5 · Travel & Entertainment		
930.5.1 · Meals/Entertainment	42.77	42.77
930.5.3 · Travel	378.00	378.00
930.5 · Travel & Entertainment - Other	1,745.88	1,745.88
Total 930.5 · Travel & Entertainment	2,166.65	2,166.65
930.6 · Utilities	625.09	625.09
930.6.1 · Termite Control - Office	88.00	88.00
Total 930.3 · Misc General Exp	3,570.74	3,570.74
931 · Rents (931)	1,500.00	1,500.00
933 · Transportation Expenses (933)		
933.1 · Automobile Expenses	4,467.93	4,467.93
933.3 · Auto Taxes	93.31	93.31
933.5 · Insurance/Title/Fees	314.00	314.00
Total 933 · Transportation Expenses (933)	4,875.24	4,875.24
935 · Maint of General Plant (935)		
935.1 · Equipment Repairs	4,550.58	4,550.58
Total 935 · Maint of General Plant (935)	4,550.58	4,550.58
Total 920 · Admin & Gen Expense	102,371.93	102,371.93
Total 900 · Tot Gas Oper & Maint Exp	114,170.85	114,170.85
408 · Taxes Other than Income		
408.1 · Payroll Taxes	5,567.35	5,567.35
408.2 · Property Taxes	19,369.28	19,369.28
Total 408 · Taxes Other than Income	24,936.63	24,936.63
999.1 · Miscellaneous	418.08	418.08
Total Expense	139,525.56	139,525.56
Net Ordinary Income	2,594.79	2,594.79
Other Income/Expense		
Other Income		
415-418 · Nonutility Income		
415 · Interest/Dividend Income	310.67	310.67
Total 415-418 · Nonutility Income	310.67	310.67
Total Other Income	310.67	310.67

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Accrual Basis

Citipower, L. L. C.
Profit & Loss
January through March 2001

	Jan - Mar 01	Jan - Mar 01
Other Expense		
431 · Other Interest Expense		
431.2 · Interest expense - customer dep	60.50	60.50
431.4 · Interest-Note Payable	25,912.20	25,912.20
Total 431 · Other Interest Expense	25,972.70	25,972.70
Total Other Expense	25,972.70	25,972.70
Net Other Income	-25,662.03	-25,662.03
Net Income	-23,067.24	-23,067.24

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Accrual Basis

Citipower, L. L. C.

Profit & Loss

April through June 2001

	Apr - Jun 01	Jan - Jun 01
Ordinary Income/Expense		
Income		
4800 · Operating Revenues		
480 · Ultimate Consumers		
480.1 · Residential Sales	20,295.64	130,489.15
480.2 · Commercial Sales	11,296.01	62,330.82
480.3 · Industrial Sales	322.17	22,352.68
480.4 · Public Sales	15,629.62	61,827.66
Total 480 · Ultimate Consumers	47,543.44	277,000.31
Total 4800 · Operating Revenues	47,543.44	277,000.31
484 · Other Operating Revenue		
488.1 · Misc Service Revenues		
488.2 · Late Charges Collected	2,005.79	4,731.29
488.3 · Hook up fees collected	750.00	850.00
Total 488.1 · Misc Service Revenues	2,755.79	5,581.29
495 · Other Gas Revenues-Transportati	43,723.00	77,189.00
Total 484 · Other Operating Revenue	46,478.79	82,770.29
Total Income	94,022.23	359,770.60
Cost of Goods Sold		
730 · Cost of Goods Sold		
730.2 · Natural Gas	15,964.00	129,961.00
730.4 · Compressor Rent	9,222.00	18,444.00
730.6 · Compressor Maintenance, Supplie	707.05	1,116.07
Total 730 · Cost of Goods Sold	25,893.05	149,521.07
Total COGS	25,893.05	149,521.07
Gross Profit	68,129.18	210,249.53
Expense		
900 · Tot Gas Oper & Maint Exp		
907 · Cust Svc & Info Expenses		
908 · New Customer Hookup Expense		
908.2 · Materials	1,879.19	13,678.11
Total 908 · New Customer Hookup Expense	1,879.19	13,678.11
Total 907 · Cust Svc & Info Expenses	1,879.19	13,678.11
920 · Admin & Gen Expense		
920.5 · Citipower Offering Expense	3,767.75	12,791.52
920.1 · Admin & General Salaries (920)		
6560 · Payroll Expenses	57,726.36	116,293.06
Total 920.1 · Admin & General Salaries (920)	57,726.36	116,293.06
921 · Office Supplies/Expense (921)		
921.5 · Uniforms	709.64	1,390.56
921.3.2 · Computer Expense	0.00	260.20
921.4 · Telephone	3,405.71	5,847.60
921.3.7 · Postage/FedEx	782.20	1,685.74
921.3.1 · Bank Service Charges	120.00	218.48
921.1 · Office Supplies	980.99	4,548.77
921.2 · Office Cleaning	228.00	403.00
Total 921 · Office Supplies/Expense (921)	6,226.54	14,354.35
923 · Outside Services (923)		
923.1 · Engineering Services	24,000.00	24,166.25
923.2 · Accounting Fees	390.30	902.25
923.5 · Other-Labor	0.00	1,000.00
923.6 · Legal Fee & Professional Fees	1,611.00	3,426.00
Total 923 · Outside Services (923)	26,001.30	29,494.50
925 · Injuries & Damages		
925.2 · Insurance - Liability	1,673.44	2,354.17
925.3 · Insurance - Life	0.00	274.44
925.4 · Insurance - Workmans' Comp	1,006.40	2,516.13
Total 925 · Injuries & Damages	2,679.84	5,144.74
926 · Employee Pension/Benefit (926)		
926.5 · Insurance-Medical	3,013.27	9,187.26
Total 926 · Employee Pension/Benefit (926)	3,013.27	9,187.26

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Accrual Basis

Citipower, L. L. C.

Profit & Loss

April through June 2001

	Apr - Jun 01	Jan - Jun 01
928 · Regulatory Comm Expenses (928)		
928.1 · PSC Assessment	680.38	680.38
928.2 · Licenses	390.00	415.00
Total 928 · Regulatory Comm Expenses (928)	1,070.38	1,095.38
930 · Gen Advertising & Mktg Exp		
930.2 · Geological Maps	982.50	982.50
Total 930 · Gen Advertising & Mktg Exp	982.50	982.50
930.3 · Misc General Exp		
930.3.1 · Bank Service/Check Charges	0.00	25.00
930.3.2 · Computer Repair & Maint	48.53	48.53
930.3.3 · Donations	100.00	100.00
930.3.4 · Dues and Subscriptions	885.00	1,503.00
930.3.5 · Employee Drug Testing Service	60.00	60.00
930.3.6 · Equipment Storage	120.41	168.41
930.5 · Travel & Entertainment		
930.5.1 · Meals/Entertainment	0.00	42.77
930.5.3 · Travel	770.68	1,148.68
930.5 · Travel & Entertainment - Other	4,715.43	6,461.31
Total 930.5 · Travel & Entertainment	5,486.11	7,652.76
930.6 · Utilities	485.26	1,110.35
930.6.1 · Termite Control - Office	88.00	176.00
Total 930.3 · Misc General Exp	7,273.31	10,844.05
931 · Rents (931)	1,800.00	3,300.00
933 · Transportation Expenses (933)		
933.1 · Automobile Expenses	3,961.67	8,429.60
933.3 · Auto Taxes	158.60	251.91
933.4 · Auto Repair & Maint	77.45	77.45
933.5 · Insurance/Title/Fees	891.98	1,205.98
Total 933 · Transportation Expenses (933)	5,089.70	9,964.94
935 · Maint of General Plant (935)		
935.1 · Equipment Repairs	3,525.81	8,076.39
Total 935 · Maint of General Plant (935)	3,525.81	8,076.39
Total 920 · Admin & Gen Expense	119,156.76	221,528.69
Total 900 · Tot Gas Oper & Maint Exp	121,035.95	235,206.80
408 · Taxes Other than Income		
408.1 · Payroll Taxes	7,686.91	13,254.26
408.2 · Property Taxes	0.00	19,369.28
Total 408 · Taxes Other than Income	7,686.91	32,623.54
999.1 · Miscellaneous	329.00	747.08
Total Expense	129,051.86	268,577.42
Net Ordinary Income	-60,922.68	-58,327.89
Other Income/Expense		
Other Income		
415-418 · Nonutility Income		
415 · Interest/Dividend Income	561.72	872.39
Total 415-418 · Nonutility Income	561.72	872.39
Total Other Income	561.72	872.39
Other Expense		
431 · Other Interest Expense		
431.2 · Interest expense - customer dep	129.00	189.50
431.4 · Interest-Note Payable	22,526.70	48,438.90
Total 431 · Other Interest Expense	22,655.70	48,628.40
Total Other Expense	22,655.70	48,628.40
Net Other Income	-22,093.98	-47,756.01
Net Income	-83,016.66	-106,083.90

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Accrual Basis

Citipower, L. L. C.
Profit & Loss
 July through September 2001

	Jul - Sep 01	Jan - Sep 01
Ordinary Income/Expense		
Income		
4800 · Operating Revenues		
480 · Ultimate Consumers		
480.1 · Residential Sales	10,632.11	141,121.26
480.2 · Commercial Sales	9,089.08	71,419.90
480.3 · Industrial Sales	287.56	22,640.24
480.4 · Public Sales	9,066.01	70,893.67
Total 480 · Ultimate Consumers	29,074.76	306,075.07
Total 4800 · Operating Revenues	29,074.76	306,075.07
484 · Other Operating Revenue		
488.1 · Misc Service Revenues		
488.2 · Late Charges Collected	623.53	5,354.82
488.3 · Hook up fees collected	1,000.00	1,850.00
Total 488.1 · Misc Service Revenues	1,623.53	7,204.82
495 · Other Gas Revenues-Transportati	34,448.00	111,637.00
Total 484 · Other Operating Revenue	36,071.53	118,841.82
Total Income	65,146.29	424,916.89
Cost of Goods Sold		
730 · Cost of Goods Sold		
730.2 · Natural Gas	9,855.00	139,816.00
730.4 · Compressor Rent	9,222.00	27,666.00
730.6 · Compressor Maintenance, Supplie	382.17	1,498.24
Total 730 · Cost of Goods Sold	19,459.17	168,980.24
Total COGS	19,459.17	168,980.24
Gross Profit	45,687.12	255,936.65
Expense		
900 · Tot Gas Oper & Maint Exp		
907 · Cust Svc & Info Expenses		
908 · New Customer Hookup Expense		
908.2 · Materials	366.15	14,044.26
Total 908 · New Customer Hookup Expense	366.15	14,044.26
Total 907 · Cust Svc & Info Expenses	366.15	14,044.26
920 · Admin & Gen Expense		
920.5 · Citipower Offering Expense	0.00	12,791.52
920.1 · Admin & General Salaries (920)		
6560 · Payroll Expenses	43,599.31	159,892.37
Total 920.1 · Admin & General Salaries (920)	43,599.31	159,892.37
921 · Office Supplies/Expense (921)		
921.5 · Uniforms	489.32	1,879.88
921.3.2 · Computer Expense	0.00	260.20
921.4 · Telephone	2,656.38	8,503.98
921.3.7 · Postage/FedEx	800.05	2,485.79
921.3.1 · Bank Service Charges	0.00	218.48
921.1 · Office Supplies	644.30	5,193.07
921.2 · Office Cleaning	402.00	805.00
Total 921 · Office Supplies/Expense (921)	4,992.05	19,346.40
923 · Outside Services (923)		
923.1 · Engineering Services	383.25	24,549.50
923.2 · Accounting Fees	1,261.16	2,163.41
923.5 · Other-Labor	0.00	1,000.00
923.6 · Legal Fee & Professional Fees	380.00	3,806.00
Total 923 · Outside Services (923)	2,024.41	31,518.91
925 · Injuries & Damages		
925.2 · Insurance - Liability	399.89	2,754.06
925.3 · Insurance - Life	0.00	274.44
925.4 · Insurance - Workmans' Comp	1,509.60	4,025.73
Total 925 · Injuries & Damages	1,909.49	7,054.23
926 · Employee Pension/Benefit (926)		
926.5 · Insurance-Medical	2,833.51	12,020.77
Total 926 · Employee Pension/Benefit (926)	2,833.51	12,020.77

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Accrual Basis

Citipower, L. L. C.

Profit & Loss

July through September 2001

	Jul - Sep 01	Jan - Sep 01
928 · Regulatory Comm Expenses (928)		
928.1 · PSC Assessment	0.00	680.38
928.2 · Licenses	0.00	415.00
Total 928 · Regulatory Comm Expenses (928)	0.00	1,095.38
930 · Gen Advertising & Mktg Exp		
930.2 · Geological Maps	1,197.50	2,180.00
Total 930 · Gen Advertising & Mktg Exp	1,197.50	2,180.00
930.3 · Misc General Exp		
930.4.2 · Investor Annual Meeting	115.71	115.71
930.3.1 · Bank Service/Check Charges	2.50	27.50
930.3.2 · Computer Repair & Maint	0.00	48.53
930.3.3 · Donations	0.00	100.00
930.3.4 · Dues and Subscriptions	325.00	1,828.00
930.3.5 · Employee Drug Testing Service	0.00	60.00
930.3.6 · Equipment Storage	0.00	168.41
930.3.9 · Supplies	95.33	95.33
930.4 · Telephone Expense	90.00	90.00
930.5 · Travel & Entertainment		
930.5.1 · Meals/Entertainment	0.00	42.77
930.5.3 · Travel	0.00	1,148.68
930.5 · Travel & Entertainment - Other	3,423.81	9,885.12
Total 930.5 · Travel & Entertainment	3,423.81	11,076.57
930.6 · Utilities	456.63	1,566.98
930.6.1 · Termite Control - Office	96.80	272.80
Total 930.3 · Misc General Exp	4,605.78	15,449.83
931 · Rents (931)	450.00	3,750.00
933 · Transportation Expenses (933)		
933.1 · Automobile Expenses	4,275.86	12,705.46
933.3 · Auto Taxes	797.00	1,048.91
933.4 · Auto Repair & Maint	1,683.19	1,760.64
933.5 · Insurance/Title/Fees	1,666.62	2,872.60
Total 933 · Transportation Expenses (933)	8,422.67	18,387.61
935 · Maint of General Plant (935)		
935.1 · Equipment Repairs	946.88	9,023.27
935.3 · Equipment Other	243.80	243.80
Total 935 · Maint of General Plant (935)	1,190.68	9,267.07
Total 920 · Admin & Gen Expense	71,225.40	292,754.09
Total 900 · Tot Gas Oper & Maint Exp	71,591.55	306,798.35
408 · Taxes Other than Income		
408.1 · Payroll Taxes	3,335.34	16,589.60
408.2 · Property Taxes	0.00	19,369.28
Total 408 · Taxes Other than Income	3,335.34	35,958.88
999.1 · Miscellaneous	10,442.00	11,189.08
Total Expense	85,368.89	353,946.31
Net Ordinary Income	-39,681.77	-98,009.66
Other Income/Expense		
Other Income		
415-418 · Nonutility Income		
415 · Interest/Dividend Income	277.52	1,149.91
Total 415-418 · Nonutility Income	277.52	1,149.91
Total Other Income	277.52	1,149.91
Other Expense		
431 · Other Interest Expense		
431.2 · Interest expense - customer dep	21.00	210.50
431.4 · Interest-Note Payable	20,822.46	69,261.36
Total 431 · Other Interest Expense	20,843.46	69,471.86
Total Other Expense	20,843.46	69,471.86
Net Other Income	-20,565.94	-68,321.95
Net Income	-60,247.71	-166,331.61

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Accrual Basis

Citipower, L. L. C.
Profit & Loss
October through December 2001

	Oct - Dec 01	Jan - Dec 01
Ordinary Income/Expense		
Income		
4800 · Operating Revenues		
480 · Ultimate Consumers		
480.1 · Residential Sales	34,917.38	176,038.64
480.2 · Commercial Sales	14,295.56	85,715.46
480.3 · Industrial Sales	4,530.63	27,170.87
480.4 · Public Sales	31,339.93	102,233.60
Total 480 · Ultimate Consumers	85,083.50	391,158.57
Total 4800 · Operating Revenues	85,083.50	391,158.57
484 · Other Operating Revenue		
488.1 · Misc Service Revenues		
488.2 · Late Charges Collected	495.56	5,850.38
488.3 · Hook up fees collected	9,632.79	11,482.79
Total 488.1 · Misc Service Revenues	10,128.35	17,333.17
495 · Other Gas Revenues-Transportati	43,581.00	155,218.00
Total 484 · Other Operating Revenue	53,709.35	172,551.17
Total Income	138,792.85	563,709.74
Cost of Goods Sold		
730 · Cost of Goods Sold		
730.2 · Natural Gas	34,414.00	174,230.00
730.4 · Compressor Rent	9,222.00	36,888.00
730.6 · Compressor Maintenance, Supplie	2,739.62	4,237.86
Total 730 · Cost of Goods Sold	46,375.62	215,355.86
Total COGS	46,375.62	215,355.86
Gross Profit	92,417.23	348,353.88
Expense		
900 · Tot Gas Oper & Maint Exp		
900.1 · Customer Accounts Expense		
904 · Uncollectible Accounts	4,102.87	4,102.87
Total 900.1 · Customer Accounts Expense	4,102.87	4,102.87
907 · Cust Svc & Info Expenses		
908 · New Customer Hookup Expense		
908.2 · Materials	4,040.97	18,085.23
908 · New Customer Hookup Expense - Other	131.64	131.64
Total 908 · New Customer Hookup Expense	4,172.61	18,216.87
Total 907 · Cust Svc & Info Expenses	4,172.61	18,216.87
920 · Admin & Gen Expense		
920.5 · Citipower Offering Expense	23,445.98	36,237.50
920.1 · Admin & General Salaries (920)		
6560 · Payroll Expenses	-17,481.18	142,411.19
Total 920.1 · Admin & General Salaries (920)	-17,481.18	142,411.19
920.4 · Management fees		
920.4.1 · Compensation Expense	0.00	0.00
920.4.2 · Consulting Expense	0.00	0.00
Total 920.4 · Management fees	0.00	0.00
921 · Office Supplies/Expense (921)		
921.5 · Uniforms	150.56	2,030.44
921.3.2 · Computer Expense	35.00	295.20
921.4 · Telephone	3,693.78	12,197.76
921.3.7 · Postage/FedEx	616.98	3,102.77
921.3.1 · Bank Service Charges	75.00	293.48
921.1 · Office Supplies	1,666.45	6,859.52
921.2 · Office Cleaning	421.00	1,226.00
Total 921 · Office Supplies/Expense (921)	6,658.77	26,005.17
923 · Outside Services (923)		
923.1 · Engineering Services	171.00	24,720.50
923.2 · Accounting Fees	271.02	2,434.43
923.5 · Other-Labor	0.00	1,000.00
923.6 · Legal Fee & Professional Fees	0.00	3,806.00
Total 923 · Outside Services (923)	442.02	31,960.93

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Accrual Basis

Citipower, L. L. C.
Profit & Loss
 October through December 2001

	Oct - Dec 01	Jan - Dec 01
925 · Injuries & Damages		
925.1 · Property Insurance	604.94	604.94
925.2 · Insurance - Liability	508.24	3,262.30
925.3 · Insurance - Life	0.00	274.44
925.4 · Insurance - Workmans' Comp	-430.12	3,595.61
Total 925 · Injuries & Damages	683.06	7,737.29
926 · Employee Pension/Benefit (926)		
926.5 · Insurance-Medical	-4,520.63	7,500.14
Total 926 · Employee Pension/Benefit (926)	-4,520.63	7,500.14
928 · Regulatory Comm Expenses (928)		
928.1 · PSC Assessment	0.00	680.38
928.2 · Licenses	0.00	415.00
Total 928 · Regulatory Comm Expenses (928)	0.00	1,095.38
930 · Gen Advertising & Mktg Exp		
930.1 · Advertising	95.00	95.00
930.2 · Geological Maps	0.00	2,180.00
Total 930 · Gen Advertising & Mktg Exp	95.00	2,275.00
930.3 · Misc General Exp		
930.4.2 · Investor Annual Meeting	2,116.25	2,231.96
930.3.1 · Bank Service/Check Charges	181.00	208.50
930.3.2 · Computer Repair & Maint	0.00	48.53
930.3.3 · Donations	50.00	150.00
930.3.4 · Dues and Subscriptions	0.00	1,828.00
930.3.5 · Employee Drug Testing Service	245.00	305.00
930.3.6 · Equipment Storage	138.40	306.81
930.3.7 · Postage/Fedex	34.00	34.00
930.3.8 · Repairs & Maintenance	1,627.88	1,627.88
930.3.9 · Supplies	0.00	95.33
930.4 · Telephone Expense	0.00	90.00
930.5 · Travel & Entertainment		
930.5.1 · Meals/Entertainment	0.00	42.77
930.5.3 · Travel	326.55	1,475.23
930.5 · Travel & Entertainment - Other	8,739.62	18,624.74
Total 930.5 · Travel & Entertainment	9,066.17	20,142.74
930.6 · Utilities	828.13	2,395.11
930.6.1 · Termite Control - Office	45.20	318.00
Total 930.3 · Misc General Exp	14,332.03	29,781.86
931 · Rents (931)	2,500.00	6,250.00
933 · Transportation Expenses (933)		
933.1 · Automobile Expenses	-4,247.97	8,457.49
933.3 · Auto Taxes	151.87	1,200.78
933.4 · Auto Repair & Maint	4,185.59	5,946.23
933.5 · Insurance/Title/Fees	1,294.95	4,167.55
Total 933 · Transportation Expenses (933)	1,384.44	19,772.05
935 · Maint of General Plant (935)		
935.1 · Equipment Repairs	11,246.71	20,269.98
935.2 · Ditchwitch	25.00	25.00
935.3 · Equipment Other	0.00	243.80
Total 935 · Maint of General Plant (935)	11,271.71	20,538.78
Total 920 · Admin & Gen Expense	38,811.20	331,565.29
Total 900 · Tot Gas Oper & Maint Exp	47,086.68	353,885.03
403 · Depr & Depl Expense	162,503.00	162,503.00
408 · Taxes Other than Income		
408.1 · Payroll Taxes	-3,177.03	13,412.57
408.2 · Property Taxes	9,470.89	28,840.17
Total 408 · Taxes Other than Income	6,293.86	42,252.74
999.1 · Miscellaneous	1,060.21	12,249.29
Total Expense	216,943.75	570,890.06
Net Ordinary Income	-124,526.52	-222,536.18

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Accrual Basis

Citipower, L. L. C.
Profit & Loss
 October through December 2001

	Oct - Dec 01	Jan - Dec 01
Other Income/Expense		
Other Income		
415-418 · Nonutility Income		
415 · Interest/Dividend Income	223.25	1,373.16
Total 415-418 · Nonutility Income	223.25	1,373.16
Total Other Income	223.25	1,373.16
Other Expense		
431 · Other Interest Expense		
431.2 · Interest expense - customer dep	90.00	300.50
431.3 · Interest - Vehicle Loans	859.89	859.89
431.4 · Interest-Note Payable	24,498.81	93,760.17
Total 431 · Other Interest Expense	25,448.70	94,920.56
Total Other Expense	25,448.70	94,920.56
Net Other Income	-25,225.45	-93,547.40
Net Income	-149,751.97	-316,083.58

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Accrual Basis

Citipower, L. L. C.
Profit & Loss
January through March 2002

	Jan - Mar 02	Jan - Mar 02
Ordinary Income/Expense		
Income		
4800 · Operating Revenues		
480 · Ultimate Consumers		
480.1 · Residential Sales	71,697.81	71,697.81
480.2 · Commercial Sales	27,031.47	27,031.47
480.3 · Industrial Sales	13,653.08	13,653.08
480.4 · Public Sales	79,137.22	79,137.22
Total 480 · Ultimate Consumers	191,519.58	191,519.58
Total 4800 · Operating Revenues	191,519.58	191,519.58
484 · Other Operating Revenue		
488.1 · Misc Service Revenues		
488.2 · Late Charges Collected	1,390.60	1,390.60
488.3 · Hook up fees collected	1,371.29	1,371.29
Total 488.1 · Misc Service Revenues	2,761.89	2,761.89
495 · Other Gas Revenues-Transportati	27,327.00	27,327.00
Total 484 · Other Operating Revenue	30,088.89	30,088.89
Total Income	221,608.47	221,608.47
Cost of Goods Sold		
730 · Cost of Goods Sold		
730.2 · Natural Gas	78,155.00	78,155.00
730.4 · Compressor Rent	9,222.00	9,222.00
730.6 · Compressor Maintenance, Supplie	393.15	393.15
Total 730 · Cost of Goods Sold	87,770.15	87,770.15
Total COGS	87,770.15	87,770.15
Gross Profit	133,838.32	133,838.32
Expense		
6999 · Uncategorized Expenses	0.00	0.00
900 · Tot Gas Oper & Maint Exp		
900.1 · Customer Accounts Expense		
904 · Uncollectible Accounts	1,500.00	1,500.00
Total 900.1 · Customer Accounts Expense	1,500.00	1,500.00
907 · Cust Svc & Info Expenses		
908 · New Customer Hookup Expense		
908.2 · Materials	1,923.19	1,923.19
Total 908 · New Customer Hookup Expen...	1,923.19	1,923.19
Total 907 · Cust Svc & Info Expenses	1,923.19	1,923.19
920 · Admin & Gen Expense		
920.5 · Citipower Offering Expense	10,075.00	10,075.00
920.1 · Admin & General Salaries (920)		
6560 · Payroll Expenses	43,617.21	43,617.21
Total 920.1 · Admin & General Salaries (9...	43,617.21	43,617.21
920.4 · Management fees	45,000.00	45,000.00
921 · Office Supplies/Expense (921)		
921.3.2 · Computer Expense	2,499.96	2,499.96
921.4 · Telephone	2,108.64	2,108.64
921.3.7 · Postage/FedEx	520.83	520.83
921.3.1 · Bank Service Charges	120.78	120.78
921.1 · Office Supplies	1,250.21	1,250.21
921.2 · Office Cleaning	470.50	470.50
Total 921 · Office Supplies/Expense (921)	6,970.92	6,970.92

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Accrual Basis

Citipower, L. L. C.
Profit & Loss
January through March 2002

	Jan - Mar 02	Jan - Mar 02
923 · Outside Services (923)		
923.1 · Engineering Services	140.00	140.00
923.2 · Accounting Fees	201.16	201.16
923.5 · Other-Labor	1,060.00	1,060.00
923.6 · Legal Fee & Professional Fees	144.00	144.00
Total 923 · Outside Services (923)	1,545.16	1,545.16
925 · Injuries & Damages		
925.2 · Insurance - Liability	648.22	648.22
925.4 · Insurance - Workmans' Comp	2,394.51	2,394.51
Total 925 · Injuries & Damages	3,042.73	3,042.73
926 · Employee Pension/Benefit (926)		
926.5 · Insurance-Medical	2,211.81	2,211.81
Total 926 · Employee Pension/Benefit (926)	2,211.81	2,211.81
930 · Gen Advertising & Mktg Exp		
930.1 · Advertising	50.00	50.00
Total 930 · Gen Advertising & Mktg Exp	50.00	50.00
930.3 · Misc General Exp		
930.4.2 · Investor Annual Meeting	4,164.54	4,164.54
930.4.1 · Employee Annual Meeting	1,437.00	1,437.00
930.3.1 · Bank Service/Check Charges	-37.00	-37.00
930.3.3 · Donations	100.00	100.00
930.3.4 · Dues and Subscriptions	643.00	643.00
930.3.5 · Employee Drug Testing Service	45.00	45.00
930.3.7 · Postage/Fedex	208.04	208.04
930.3.9 · Supplies	146.24	146.24
930.5 · Travel & Entertainment		
930.5.3 · Travel	7,275.46	7,275.46
Total 930.5 · Travel & Entertainment	7,275.46	7,275.46
930.6 · Utilities	1,055.89	1,055.89
Total 930.3 · Misc General Exp	15,038.17	15,038.17
931 · Rents (931)	900.00	900.00
933 · Transportation Expenses (933)		
933.1 · Automobile Expenses	2,285.65	2,285.65
933.3 · Auto Taxes	207.06	207.06
933.4 · Auto Repair & Maint	105.96	105.96
933.5 · Insurance/Title/Fees	843.67	843.67
Total 933 · Transportation Expenses (933)	3,442.34	3,442.34
935 · Maint of General Plant (935)		
935.1 · Equipment Repairs	2,479.23	2,479.23
935.3 · Equipment Other	185.50	185.50
935.4 · Storage Rental - Equipment	1,880.00	1,880.00
Total 935 · Maint of General Plant (935)	4,544.73	4,544.73
Total 920 · Admin & Gen Expense	136,438.07	136,438.07
Total 900 · Tot Gas Oper & Maint Exp	139,861.26	139,861.26
403 · Depr & Depl Expense	59,700.00	59,700.00
408 · Taxes Other than Income		
408.5 · State (Sales) Taxes	0.00	0.00
408.1 · Payroll Taxes	6,031.91	6,031.91
408.2 · Property Taxes	19,698.86	19,698.86
Total 408 · Taxes Other than Income	25,730.77	25,730.77
999.1 · Miscellaneous	282.59	282.59
Total Expense	225,574.62	225,574.62
Net Ordinary Income	-91,736.30	-91,736.30

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Accrual Basis

Citipower, L. L. C.
Profit & Loss
January through March 2002

	Jan - Mar 02	Jan - Mar 02
Other Income/Expense		
Other Income		
415-418 · Nonutility Income		
415 · Interest/Dividend Income	0.00	0.00
418 · Interest - FUNB	152.10	152.10
Total 415-418 · Nonutility Income	152.10	152.10
Total Other Income	152.10	152.10
Other Expense		
431 · Other Interest Expense		
431.2 · Interest expense - customer dep	57.00	57.00
431.3 · Interest - Vehicle Loans	794.03	794.03
431.4 · Interest-Note Payable	18,424.01	18,424.01
Total 431 · Other Interest Expense	19,275.04	19,275.04
Total Other Expense	19,275.04	19,275.04
Net Other Income	-19,122.94	-19,122.94
Net Income	-110,859.24	-110,859.24

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Accrual Basis

Citipower, L. L. C.
Profit & Loss
April through June 2002

	Apr - Jun 02	Jan - Jun 02
Ordinary Income/Expense		
Income		
4800 · Operating Revenues		
480 · Ultimate Consumers		
480.1 · Residential Sales	16,690.16	88,387.97
480.2 · Commercial Sales	13,259.06	40,290.53
480.3 · Industrial Sales	1,020.44	14,673.52
480.4 · Public Sales	19,597.18	98,734.40
Total 480 · Ultimate Consumers	50,566.84	242,086.42
Total 4800 · Operating Revenues	50,566.84	242,086.42
484 · Other Operating Revenue		
488.1 · Misc Service Revenues		
488.2 · Late Charges Collected	1,637.13	3,027.73
488.3 · Hook up fees collected	669.76	2,041.05
Total 488.1 · Misc Service Revenues	2,306.89	5,068.78
495 · Other Gas Revenues-Transportati	42,875.00	70,202.00
Total 484 · Other Operating Revenue	45,181.89	75,270.78
Total Income	95,748.73	317,357.20
Cost of Goods Sold		
730 · Cost of Goods Sold		
730.2 · Natural Gas	15,117.91	93,272.91
730.4 · Compressor Rent	14,711.97	23,933.97
730.6 · Compressor Maintenance, Supplie	360.45	753.60
Total 730 · Cost of Goods Sold	30,190.33	117,960.48
Total COGS	30,190.33	117,960.48
Gross Profit	65,558.40	199,396.72
Expense		
6999 · Uncategorized Expenses	0.00	0.00
900 · Tot Gas Oper & Maint Exp		
900.1 · Customer Accounts Expense		
903 · Supplies & Expenses	831.58	831.58
904 · Uncollectible Accounts	1,500.00	3,000.00
Total 900.1 · Customer Accounts Expense	2,331.58	3,831.58
907 · Cust Svc & Info Expenses		
908 · New Customer Hookup Expense		
908.2 · Materials		
908.2.1 · EI's etc	145.74	145.74
908.2.3 · Pipe	246.76	246.76
908.2 · Materials - Other	3,074.30	4,997.49
Total 908.2 · Materials	3,466.80	5,389.99
Total 908 · New Customer Hookup Expense	3,466.80	5,389.99
Total 907 · Cust Svc & Info Expenses	3,466.80	5,389.99
920 · Admin & Gen Expense		
920.5 · Citipower Offering Expense	60.00	10,135.00
920.1 · Admin & General Salaries (920)		
6560 · Payroll Expenses	28,319.76	71,936.97
Total 920.1 · Admin & General Salaries (9...	28,319.76	71,936.97
920.4 · Management fees	45,000.00	90,000.00

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Accrual Basis

Citipower, L. L. C.
Profit & Loss
April through June 2002

	Apr - Jun 02	Jan - Jun 02
921 · Office Supplies/Expense (921)		
921.3.2 · Computer Expense	660.00	3,159.96
921.4 · Telephone	2,824.63	4,933.27
921.3.7 · Postage/FedEx	339.08	859.91
921.3.1 · Bank Service Charges	54.00	174.78
921.1 · Office Supplies	1,682.61	2,932.82
921.2 · Office Cleaning	379.50	850.00
Total 921 · Office Supplies/Expense (921)	5,939.82	12,910.74
923 · Outside Services (923)		
923.1 · Engineering Services	14,571.77	14,711.77
923.2 · Accounting Fees	232.82	433.98
923.5 · Other-Labor	395.26	1,455.26
923.6 · Legal Fee & Professional Fees	0.00	144.00
Total 923 · Outside Services (923)	15,199.85	16,745.01
925 · Injuries & Damages		
925.2 · Insurance - Liability	330.31	978.53
925.4 · Insurance - Workmans' Comp	1,367.85	3,762.36
Total 925 · Injuries & Damages	1,698.16	4,740.89
926 · Employee Pension/Benefit (926)		
926.5 · Insurance-Medical	2,339.05	4,550.86
Total 926 · Employee Pension/Benefit (926)	2,339.05	4,550.86
928 · Regulatory Comm Expenses (928)		
928.1 · PSC Assessment	748.36	748.36
928.2 · Licenses	408.00	408.00
Total 928 · Regulatory Comm Expenses (928)	1,156.36	1,156.36
930 · Gen Advertising & Mktg Exp		
930.1 · Advertising	207.00	257.00
Total 930 · Gen Advertising & Mktg Exp	207.00	257.00
930.3 · Misc General Exp		
930.4.2 · Investor Annual Meeting	10,480.60	14,645.14
930.4.1 · Employee Annual Meeting	0.00	1,437.00
930.3.1 · Bank Service/Check Charges	191.85	154.85
930.3.3 · Donations	0.00	100.00
930.3.4 · Dues and Subscriptions	3.60	646.60
930.3.5 · Employee Drug Testing Service	0.00	45.00
930.3.7 · Postage/Fedex	110.00	318.04
930.3.8 · Repairs & Maintenance	106.50	106.50
930.3.9 · Supplies	67.02	213.26
930.5 · Travel & Entertainment		
930.5.1 · Meals/Entertainment	358.71	358.71
930.5.3 · Travel	2,816.13	10,091.59
Total 930.5 · Travel & Entertainment	3,174.84	10,450.30
930.6 · Utilities	542.17	1,598.06
930.6.1 · Termite Control - Office	96.80	96.80
Total 930.3 · Misc General Exp	14,773.38	29,811.55
931 · Rents (931)	0.00	900.00
933 · Transportation Expenses (933)		
933.1 · Automobile Expenses	1,266.79	3,552.44
933.3 · Auto Taxes	24.00	231.06
933.4 · Auto Repair & Maint	641.25	747.21
933.5 · Insurance/Title/Fees	1,040.91	1,884.58
Total 933 · Transportation Expenses (933)	2,972.95	6,415.29

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Accrual Basis

Citipower, L. L. C.
Profit & Loss
April through June 2002

	Apr - Jun 02	Jan - Jun 02
935 · Maint of General Plant (935)		
935.1 · Equipment Repairs	10,116.09	12,595.32
935.3 · Equipment Other	0.00	185.50
935.4 · Storage Rental - Equipment	1,320.00	3,200.00
Total 935 · Maint of General Plant (935)	11,436.09	15,980.82
Total 920 · Admin & Gen Expense	129,102.42	265,540.49
Total 900 · Tot Gas Oper & Maint Exp	134,900.80	274,762.06
403 · Depr & Depl Expense	59,700.00	119,400.00
408 · Taxes Other than Income		
408.5 · State (Sales) Taxes	0.00	0.00
408.4 · Utility (School) Taxes	0.00	0.00
408.1 · Payroll Taxes	3,352.82	9,384.73
408.2 · Property Taxes	0.00	19,698.86
Total 408 · Taxes Other than Income	3,352.82	29,083.59
999.1 · Miscellaneous	73.16	355.75
Total Expense	198,026.78	423,601.40
Net Ordinary Income	-132,468.38	-224,204.68
Other Income/Expense		
Other Income		
415-418 · Nonutility Income		
415 · Interest/Dividend Income	5.72	5.72
418 · Interest - FUNB	39.62	191.72
Total 415-418 · Nonutility Income	45.34	197.44
Total Other Income	45.34	197.44
Other Expense		
431 · Other Interest Expense		
431.2 · Interest expense - customer dep	48.00	105.00
431.3 · Interest - Vehicle Loans	1,245.64	2,039.67
431.4 · Interest-Note Payable	15,096.92	33,520.93
Total 431 · Other Interest Expense	16,390.56	35,665.60
Total Other Expense	16,390.56	35,665.60
Net Other Income	-16,345.22	-35,468.16
Net Income	-148,813.60	-259,672.84

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Accrual Basis

Citipower, L. L. C.
Profit & Loss
July through September 2002

	Jul - Sep 02	Jan - Sep 02
Ordinary Income/Expense		
Income		
4800 · Operating Revenues		
480 · Ultimate Consumers		
480.1 · Residential Sales	7,177.54	95,565.51
480.2 · Commercial Sales	11,398.83	51,689.36
480.3 · Industrial Sales	87.09	14,760.61
480.4 · Public Sales	15,463.12	114,197.52
Total 480 · Ultimate Consumers	34,126.58	276,213.00
Total 4800 · Operating Revenues	34,126.58	276,213.00
484 · Other Operating Revenue		
488.1 · Misc Service Revenues		
488.2 · Late Charges Collected	339.59	3,367.32
488.3 · Hook up fees collected	1,700.00	3,741.05
Total 488.1 · Misc Service Revenues	2,039.59	7,108.37
495 · Other Gas Revenues-Transportati	22,084.56	92,286.56
Total 484 · Other Operating Revenue	24,124.15	99,394.93
Total Income	58,250.73	375,607.93
Cost of Goods Sold		
730 · Cost of Goods Sold		
730.2 · Natural Gas	10,532.68	103,805.59
730.4 · Compressor Rent	9,251.00	33,184.97
730.6 · Compressor Maintenance, Supplie	335.62	1,089.22
Total 730 · Cost of Goods Sold	20,119.30	138,079.78
Total COGS	20,119.30	138,079.78
Gross Profit	38,131.43	237,528.15
Expense		
6999 · Uncategorized Expenses	0.00	0.00
900 · Tot Gas Oper & Maint Exp		
880 · Distribution Expenses		
880.1 · Maintenance of Mains	500.00	500.00
Total 880 · Distribution Expenses	500.00	500.00
900.1 · Customer Accounts Expense		
903 · Supplies & Expenses	2,270.35	3,101.93
904 · Uncollectible Accounts	1,500.00	4,500.00
Total 900.1 · Customer Accounts Expense	3,770.35	7,601.93
907 · Cust Svc & Info Expenses		
907.1 · Customer Repair/Maintenance		
907.4 · Meter Service	92.00	92.00
Total 907.1 · Customer Repair/Maintenance	92.00	92.00
908 · New Customer Hookup Expense		
908.2 · Materials		
908.2.1 · EI's etc	1,518.55	1,664.29
908.2.2 · Meters	1,987.90	1,987.90
908.2.3 · Pipe	1,142.44	1,389.20
908.2 · Materials - Other	1,715.96	6,713.45
Total 908.2 · Materials	6,364.85	11,754.84
Total 908 · New Customer Hookup Expen...	6,364.85	11,754.84
Total 907 · Cust Svc & Info Expenses	6,456.85	11,846.84
920 · Admin & Gen Expense		
920.5 · Citipower Offering Expense	1,412.91	11,547.91

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Accrual Basis

Citipower, L. L. C.
Profit & Loss
July through September 2002

	Jul - Sep 02	Jan - Sep 02
920.1 · Admin & General Salaries (920)		
6560 · Payroll Expenses	24,684.40	96,621.37
Total 920.1 · Admin & General Salaries (9...	24,684.40	96,621.37
920.4 · Management fees	45,000.00	135,000.00
921 · Office Supplies/Expense (921)		
921.3.2 · Computer Expense	549.45	3,709.41
921.4 · Telephone	2,074.78	7,008.05
921.3.7 · Postage/FedEx	598.24	1,458.15
921.3.1 · Bank Service Charges	44.22	219.00
921.1 · Office Supplies	388.05	3,320.87
921.2 · Office Cleaning	355.00	1,205.00
Total 921 · Office Supplies/Expense (921)	4,009.74	16,920.48
923 · Outside Services (923)		
923.7 · Training & Education	1,995.00	1,995.00
923.1 · Engineering Services	14,662.55	29,374.32
923.2 · Accounting Fees	558.36	992.34
923.5 · Other-Labor	291.39	1,746.65
923.6 · Legal Fee & Professional Fees	8,947.69	9,091.69
Total 923 · Outside Services (923)	26,454.99	43,200.00
925 · Injuries & Damages		
925.1 · Property Insurance	783.75	783.75
925.2 · Insurance - Liability	518.82	1,497.35
925.3 · Insurance - Life	39.48	39.48
925.4 · Insurance - Workmans' Comp	795.47	4,557.83
Total 925 · Injuries & Damages	2,137.52	6,878.41
926 · Employee Pension/Benefit (926)		
926.5 · Insurance-Medical	2,144.24	6,695.10
Total 926 · Employee Pension/Benefit (926)	2,144.24	6,695.10
928 · Regulatory Comm Expenses (928)		
928.1 · PSC Assessment	0.00	748.36
928.2 · Licenses	20.00	428.00
Total 928 · Regulatory Comm Expenses (...)	20.00	1,176.36
930 · Gen Advertising & Mktg Exp		
930.1 · Advertising	174.06	431.06
Total 930 · Gen Advertising & Mktg Exp	174.06	431.06
930.3 · Misc General Exp		
930.4.2 · Investor Annual Meeting	0.00	14,645.14
930.4.1 · Employee Annual Meeting	0.00	1,437.00
930.3.1 · Bank Service/Check Charges	62.88	217.73
930.3.3 · Donations	0.00	100.00
930.3.4 · Dues and Subscriptions	1,525.00	2,171.60
930.3.5 · Employee Drug Testing Service	0.00	45.00
930.3.7 · Postage/Fedex	46.00	364.04
930.3.8 · Repairs & Maintenance	0.00	106.50
930.3.9 · Supplies	108.79	322.05
930.5 · Travel & Entertainment		
930.5.1 · Meals/Entertainment	390.00	748.71
930.5.3 · Travel	530.90	10,622.49
Total 930.5 · Travel & Entertainment	920.90	11,371.20
930.6 · Utilities	890.64	2,488.70
930.6.1 · Termite Control - Office	96.80	193.60
Total 930.3 · Misc General Exp	3,651.01	33,462.56
931 · Rents (931)	200.00	1,100.00

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Accrual Basis

Citipower, L. L. C.
Profit & Loss
July through September 2002

	Jul - Sep 02	Jan - Sep 02
933 · Transportation Expenses (933)		
933.1 · Automobile Expenses	886.40	4,438.84
933.3 · Auto Taxes	0.00	231.06
933.4 · Auto Repair & Maint	163.71	910.92
933.5 · Insurance/Title/Fees	581.00	2,465.58
Total 933 · Transportation Expenses (933)	1,631.11	8,046.40
935 · Maint of General Plant (935)		
935.1 · Equipment Repairs	600.05	13,195.37
935.3 · Equipment Other	148.27	333.77
935.4 · Storage Rental - Equipment	1,320.00	4,520.00
Total 935 · Maint of General Plant (935)	2,068.32	18,049.14
Total 920 · Admin & Gen Expense	113,588.30	379,128.79
Total 900 · Tot Gas Oper & Maint Exp	124,315.50	399,077.56
403 · Depr & Depl Expense	59,700.00	179,100.00
408 · Taxes Other than Income		
408.5 · State (Sales) Taxes	0.00	0.00
408.4 · Utility (School) Taxes	0.00	0.00
408.1 · Payroll Taxes	2,102.41	11,487.14
408.2 · Property Taxes	600.93	20,299.79
Total 408 · Taxes Other than Income	2,703.34	31,786.93
999.1 · Miscellaneous	0.00	355.75
Total Expense	186,718.84	610,320.24
Net Ordinary Income	-148,587.41	-372,792.09
Other Income/Expense		
Other Income		
415-418 · Nonutility Income		
415 · Interest/Dividend Income	0.00	5.72
418 · Interest - FUNB	19.02	210.74
Total 415-418 · Nonutility Income	19.02	216.46
Total Other Income	19.02	216.46
Other Expense		
431 · Other Interest Expense		
431.2 · Interest expense - customer dep	6.00	111.00
431.3 · Interest - Vehicle Loans	0.00	2,039.67
431.4 · Interest-Note Payable	10,527.69	44,048.62
Total 431 · Other Interest Expense	10,533.69	46,199.29
Total Other Expense	10,533.69	46,199.29
Net Other Income	-10,514.67	-45,982.83
Net Income	-159,102.08	-418,774.92

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Accrual Basis

Citipower, L. L. C.
Profit & Loss
 October through December 2002

	Oct - Dec 02	Jan - Dec 02
Ordinary Income/Expense		
Income		
4800 · Operating Revenues		
480 · Ultimate Consumers		
480.1 · Residential Sales	94,670.76	190,236.27
480.2 · Commercial Sales	22,532.98	74,222.34
480.3 · Industrial Sales	11,460.29	26,220.90
480.4 · Public Sales	56,702.34	170,899.86
Total 480 · Ultimate Consumers	185,366.37	461,579.37
Total 4800 · Operating Revenues	185,366.37	461,579.37
484 · Other Operating Revenue		
488.1 · Misc Service Revenues		
488.2 · Late Charges Collected	795.86	4,163.18
488.3 · Hook up fees collected	2,263.57	6,004.62
Total 488.1 · Misc Service Revenues	3,059.43	10,167.80
495 · Other Gas Revenues-Transportati	23,606.25	115,892.81
Total 484 · Other Operating Revenue	26,665.68	126,060.61
Total Income	212,032.05	587,639.98
Cost of Goods Sold		
730 · Cost of Goods Sold		
730.2 · Natural Gas	86,819.40	190,624.99
730.4 · Compressor Rent	9,309.00	42,493.97
730.6 · Compressor Maintenance, Supplie	2,685.64	3,774.86
Total 730 · Cost of Goods Sold	98,814.04	236,893.82
Total COGS	98,814.04	236,893.82
Gross Profit	113,218.01	350,746.16
Expense		
6999 · Uncategorized Expenses	0.00	0.00
900 · Tot Gas Oper & Maint Exp		
880 · Distribution Expenses		
880.2 · Rents & Easements	342.00	342.00
880.1 · Maintenance of Mains	5,202.50	5,702.50
Total 880 · Distribution Expenses	5,544.50	6,044.50
900.1 · Customer Accounts Expense		
903 · Supplies & Expenses	2,513.27	5,615.20
904 · Uncollectible Accounts	2,746.19	7,246.19
Total 900.1 · Customer Accounts Expense	5,259.46	12,861.39
907 · Cust Svc & Info Expenses		
907.1 · Customer Repair/Maintenance		
907.3 · Materials	325.75	325.75
907.4 · Meter Service	0.00	92.00
Total 907.1 · Customer Repair/Maintenance	325.75	417.75
908 · New Customer Hookup Expense		
908.2 · Materials		
908.2.1 · EI's etc	630.06	2,294.35
908.2.2 · Meters	1,436.26	3,424.16
908.2.3 · Pipe	2,953.72	4,342.92
908.2 · Materials - Other	117.74	6,831.19
Total 908.2 · Materials	5,137.78	16,892.62
Total 908 · New Customer Hookup Expense	5,137.78	16,892.62
Total 907 · Cust Svc & Info Expenses	5,463.53	17,310.37
920 · Admin & Gen Expense		
920.5 · Citipower Offering Expense	22,793.62	34,341.53
920.1 · Admin & General Salaries (920)		
6560 · Payroll Expenses	30,462.43	127,083.80
Total 920.1 · Admin & General Salaries (920)	30,462.43	127,083.80
920.4 · Management fees		
920.4.1 · Compensation Expense	0.00	0.00
920.4.2 · Consulting Expense	0.00	0.00
920.4 · Management fees - Other	45,000.00	180,000.00
Total 920.4 · Management fees	45,000.00	180,000.00

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Accrual Basis

Citipower, L. L. C.
Profit & Loss
 October through December 2002

	Oct - Dec 02	Jan - Dec 02
921 · Office Supplies/Expense (921)		
921.3.2 · Computer Expense	2,500.00	6,209.41
921.4 · Telephone	2,114.06	9,122.11
921.3.7 · Postage/FedEx	1,050.14	2,508.29
921.3.1 · Bank Service Charges	0.00	219.00
921.1 · Office Supplies	1,179.09	4,499.96
921.2 · Office Cleaning	420.00	1,625.00
Total 921 · Office Supplies/Expense (921)	7,263.29	24,183.77
923 · Outside Services (923)		
923.7 · Training & Education	4,483.54	6,478.54
923.1 · Engineering Services	25,189.86	54,564.18
923.2 · Accounting Fees	1,795.92	2,788.26
923.5 · Other-Labor	736.42	2,483.07
923.6 · Legal Fee & Professional Fees	19,350.77	28,442.46
Total 923 · Outside Services (923)	51,556.51	94,756.51
925 · Injuries & Damages		
925.1 · Property Insurance	745.01	1,528.76
925.2 · Insurance - Liability	3,961.03	5,458.38
925.3 · Insurance - Life	120.38	159.86
925.4 · Insurance - Workmans' Comp	1,641.30	6,199.13
Total 925 · Injuries & Damages	6,467.72	13,346.13
926 · Employee Pension/Benefit (926)		
926.5 · Insurance-Medical	1,548.94	8,244.04
Total 926 · Employee Pension/Benefit (926)	1,548.94	8,244.04
928 · Regulatory Comm Expenses (928)		
928.1 · PSC Assessment	0.00	748.36
928.2 · Licenses	133.00	561.00
Total 928 · Regulatory Comm Expenses (928)	133.00	1,309.36
930 · Gen Advertising & Mktg Exp		
930.1 · Advertising	533.41	964.47
Total 930 · Gen Advertising & Mktg Exp	533.41	964.47
930.3 · Misc General Exp		
930.4.2 · Investor Annual Meeting	0.00	14,645.14
930.4.1 · Employee Annual Meeting	0.00	1,437.00
930.3.1 · Bank Service/Check Charges	69.78	287.51
930.3.3 · Donations	0.00	100.00
930.3.4 · Dues and Subscriptions	186.00	2,357.60
930.3.5 · Employee Drug Testing Service	195.00	240.00
930.3.6 · Equipment Storage	432.43	432.43
930.3.7 · Postage/Fedex	0.00	364.04
930.3.8 · Repairs & Maintenance	0.00	106.50
930.3.9 · Supplies	732.93	1,054.98
930.5 · Travel & Entertainment		
930.5.1 · Meals/Entertainment	371.77	1,120.48
930.5.3 · Travel	637.77	11,260.26
Total 930.5 · Travel & Entertainment	1,009.54	12,380.74
930.6 · Utilities	1,315.82	3,804.52
930.6.1 · Termite Control - Office	0.00	193.60
Total 930.3 · Misc General Exp	3,941.50	37,404.06
931 · Rents (931)	632.00	1,732.00
933 · Transportation Expenses (933)		
933.1 · Automobile Expenses	1,145.90	5,584.74
933.3 · Auto Taxes	0.00	231.06
933.4 · Auto Repair & Maint	112.53	1,023.45
933.5 · Insurance/Title/Fees	1,632.31	4,097.89
Total 933 · Transportation Expenses (933)	2,890.74	10,937.14
935 · Maint of General Plant (935)		
935.1 · Equipment Repairs	0.00	13,195.37
935.3 · Equipment Other	257.24	591.01
935.4 · Storage Rental - Equipment	1,320.00	5,840.00
Total 935 · Maint of General Plant (935)	1,577.24	19,626.38
Total 920 · Admin & Gen Expense	174,800.40	553,929.19
Total 900 · Tot Gas Oper & Maint Exp	191,067.89	590,145.45
403 · Depr & Depl Expense	59,807.00	238,907.00

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Accrual Basis

Citipower, L. L. C.
Profit & Loss
 October through December 2002

	Oct - Dec 02	Jan - Dec 02
408 · Taxes Other than Income		
408.5 · State (Sales) Taxes	0.00	0.00
408.4 · Utility (School) Taxes	0.00	0.00
408.1 · Payroll Taxes	2,311.25	13,798.39
408.2 · Property Taxes	6,513.35	26,813.14
Total 408 · Taxes Other than Income	8,824.60	40,611.53
999.1 · Miscellaneous	441.23	796.98
Total Expense	260,140.72	870,460.96
Net Ordinary Income	-146,922.71	-519,714.80
Other Income/Expense		
Other Income		
415-418 · Nonutility Income		
418.1 · Equity in Earnings of LBU, LLC	46,577.00	46,577.00
418.2 · Equity in Earnings of Citigas	9,606.07	9,606.07
415 · Interest/Dividend Income	0.00	5.72
418 · Interest - FUNB	0.83	211.57
Total 415-418 · Nonutility Income	56,183.90	56,400.36
421 · Misc Nonoperating Income	363,000.00	363,000.00
Total Other Income	419,183.90	419,400.36
Other Expense		
431 · Other Interest Expense		
431.2 · Interest expense - customer dep	90.00	201.00
431.3 · Interest - Vehicle Loans	840.50	2,880.17
431.4 · Interest-Note Payable	16,936.26	60,984.88
Total 431 · Other Interest Expense	17,866.76	64,066.05
Total Other Expense	17,866.76	64,066.05
Net Other Income	401,317.14	355,334.31
Net Income	254,394.43	-164,380.49

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Accrual Basis

Citipower, L. L. C.
Profit & Loss
January through March 2003

	Jan - Mar 03	Jan - Mar 03
Ordinary Income/Expense		
Income		
4800 · Operating Revenues		
480 · Ultimate Consumers		
480.1 · Residential Sales	146,802.27	146,802.27
480.2 · Commercial Sales	45,614.96	45,614.96
480.3 · Industrial Sales	17,036.73	17,036.73
480.4 · Public Sales	87,669.38	87,669.38
Total 480 · Ultimate Consumers	297,123.34	297,123.34
Total 4800 · Operating Revenues	297,123.34	297,123.34
484 · Other Operating Revenue		
488.1 · Misc Service Revenues		
488.2 · Late Charges Collected	2,699.17	2,699.17
488.3 · Hook up fees collected	617.00	617.00
Total 488.1 · Misc Service Revenues	3,316.17	3,316.17
495 · Other Gas Revenues-Transportati	8,962.00	8,962.00
Total 484 · Other Operating Revenue	12,278.17	12,278.17
Total Income	309,401.51	309,401.51
Cost of Goods Sold		
730 · Cost of Goods Sold		
730.2 · Natural Gas	219,042.04	219,042.04
730.4 · Compressor Rent	8,067.80	8,067.80
730.6 · Compressor Maintenance, Supplie	1,687.32	1,687.32
Total 730 · Cost of Goods Sold	228,797.16	228,797.16
Total COGS	228,797.16	228,797.16
Gross Profit	80,604.35	80,604.35
Expense		
900 · Tot Gas Oper & Maint Exp		
880 · Distribution Expenses		
880.1 · Maintenance of Mains	1,319.57	1,319.57
Total 880 · Distribution Expenses	1,319.57	1,319.57
900.1 · Customer Accounts Expense		
903 · Supplies & Expenses	3,933.34	3,933.34
904 · Uncollectible Accounts	2,025.00	2,025.00
Total 900.1 · Customer Accounts Expense	5,958.34	5,958.34
907 · Cust Svc & Info Expenses		
907.1 · Customer Repair/Maintenance		
907.3 · Materials	50.60	50.60
907.4 · Meter Service	165.48	165.48
907.6 · Other	150.00	150.00
Total 907.1 · Customer Repair/Maintenance	366.08	366.08
908 · New Customer Hookup Expense		
908.2 · Materials	929.99	929.99
Total 908 · New Customer Hookup Expen...	929.99	929.99
Total 907 · Cust Svc & Info Expenses	1,296.07	1,296.07
920 · Admin & Gen Expense		
920.1 · Admin & General Salaries (920)		
6560 · Payroll Expenses	26,711.25	26,711.25
Total 920.1 · Admin & General Salaries (9...	26,711.25	26,711.25

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Accrual Basis

Citipower, L. L. C.
Profit & Loss
 January through March 2003

	Jan - Mar 03	Jan - Mar 03
920.4 · Management fees		
920.4.2 · Consulting Expense	8,590.83	8,590.83
920.4 · Management fees - Other	45,000.00	45,000.00
Total 920.4 · Management fees	53,590.83	53,590.83
921 · Office Supplies/Expense (921)		
921.3.2 · Computer Expense	800.00	800.00
921.4 · Telephone	2,142.43	2,142.43
921.3.7 · Postage/FedEx	464.67	464.67
921.1 · Office Supplies	1,359.46	1,359.46
921.2 · Office Cleaning	420.00	420.00
Total 921 · Office Supplies/Expense (921)	5,186.56	5,186.56
923 · Outside Services (923)		
923.7 · Training & Education	-310.00	-310.00
923.1 · Engineering Services	6,388.00	6,388.00
923.2 · Accounting Fees	12,323.60	12,323.60
923.3 · Contract Labor - Office	948.00	948.00
923.5 · Other-Labor	1,000.00	1,000.00
923.6 · Legal Fee & Professional Fees	406.50	406.50
Total 923 · Outside Services (923)	20,756.10	20,756.10
925 · Injuries & Damages		
925.2 · Insurance - Liability	2,246.62	2,246.62
925.3 · Insurance - Life	161.80	161.80
925.4 · Insurance - Workmans' Comp	1,482.87	1,482.87
Total 925 · Injuries & Damages	3,891.29	3,891.29
926 · Employee Pension/Benefit (926)		
926.5 · Insurance-Medical	1,927.27	1,927.27
Total 926 · Employee Pension/Benefit (926)	1,927.27	1,927.27
928 · Regulatory Comm Expenses (928)		
928.2 · Licenses	100.00	100.00
Total 928 · Regulatory Comm Expenses (...)	100.00	100.00
930 · Gen Advertising & Mktg Exp		
930.1 · Advertising	80.00	80.00
Total 930 · Gen Advertising & Mktg Exp	80.00	80.00
930.3 · Misc General Exp		
930.3.1 · Bank Service/Check Charges	30.00	30.00
930.3.4 · Dues and Subscriptions	125.00	125.00
930.3.7 · Postage/Fedex	170.96	170.96
930.3.9 · Supplies	306.80	306.80
930.5 · Travel & Entertainment		
930.5.1 · Meals/Entertainment	431.00	431.00
930.5.3 · Travel	187.56	187.56
Total 930.5 · Travel & Entertainment	618.56	618.56
930.6 · Utilities	1,581.17	1,581.17
930.6.1 · Termite Control - Office	96.80	96.80
Total 930.3 · Misc General Exp	2,929.29	2,929.29
931 · Rents (931)		
931.1 · Rent - copier	207.19	207.19
931 · Rents (931) - Other	50.00	50.00
Total 931 · Rents (931)	257.19	257.19
933 · Transportation Expenses (933)		
933.1 · Automobile Expenses	1,557.65	1,557.65
933.3 · Auto Taxes	251.61	251.61
933.4 · Auto Repair & Maint	514.16	514.16
933.5 · Insurance/Title/Fees	564.00	564.00
Total 933 · Transportation Expenses (933)	2,887.42	2,887.42

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Accrual Basis

Citipower, L. L. C.
Profit & Loss
January through March 2003

	Jan - Mar 03	Jan - Mar 03
935 · Maint of General Plant (935)		
935.2 · Ditchwitch	1,856.42	1,856.42
935.3 · Equipment Other	74.09	74.09
935.4 · Storage Rental - Equipment	1,920.00	1,920.00
Total 935 · Maint of General Plant (935)	3,850.51	3,850.51
Total 920 · Admin & Gen Expense	122,167.71	122,167.71
Total 900 · Tot Gas Oper & Maint Exp	130,741.69	130,741.69
403 · Depr & Depl Expense	56,250.00	56,250.00
408 · Taxes Other than Income		
408.1 · Payroll Taxes	4,114.53	4,114.53
408.2 · Property Taxes	27,108.78	27,108.78
Total 408 · Taxes Other than Income	31,223.31	31,223.31
999.1 · Miscellaneous	39.98	39.98
Total Expense	218,254.98	218,254.98
Net Ordinary Income	-137,650.63	-137,650.63
Other Income/Expense		
Other Income		
415-418 · Nonutility Income		
418.2 · Equity in Earnings of Citigas	-280.00	-280.00
Total 415-418 · Nonutility Income	-280.00	-280.00
Total Other Income	-280.00	-280.00
Other Expense		
431 · Other Interest Expense		
431.2 · Interest expense - customer dep	47.25	47.25
431.3 · Interest - Vehicle Loans	614.49	614.49
431.4 · Interest-Note Payable	12,516.71	12,516.71
Total 431 · Other Interest Expense	13,178.45	13,178.45
Total Other Expense	13,178.45	13,178.45
Net Other Income	-13,458.45	-13,458.45
Net Income	-151,109.08	-151,109.08

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Accrual Basis

Citipower, L. L. C.
Profit & Loss
April through June 2003

	Apr - Jun 03	Jan - Jun 03
Ordinary Income/Expense		
Income		
4800 · Operating Revenues		
480 · Ultimate Consumers		
480.1 · Residential Sales	28,290.36	175,092.63
480.2 · Commercial Sales	15,373.40	60,988.36
480.3 · Industrial Sales	1,753.74	18,790.47
480.4 · Public Sales	109,024.13	196,693.51
Total 480 · Ultimate Consumers	154,441.63	451,564.97
Total 4800 · Operating Revenues	154,441.63	451,564.97
484 · Other Operating Revenue		
488.1 · Misc Service Revenues		
488.2 · Late Charges Collected	1,370.82	4,069.99
488.3 · Hook up fees collected	1,990.08	2,607.08
Total 488.1 · Misc Service Revenues	3,360.90	6,677.07
495 · Other Gas Revenues-Transportati	4,175.75	13,137.75
Total 484 · Other Operating Revenue	7,536.65	19,814.82
Total Income	161,978.28	471,379.79
Cost of Goods Sold		
730 · Cost of Goods Sold		
730.2 · Natural Gas	77,562.12	296,604.16
730.4 · Compressor Rent	8,688.40	16,756.20
730.6 · Compressor Maintenance, Supplie	1,357.48	3,044.80
Total 730 · Cost of Goods Sold	87,608.00	316,405.16
Total COGS	87,608.00	316,405.16
Gross Profit	74,370.28	154,974.63
Expense		
900 · Tot Gas Oper & Maint Exp		
880 · Distribution Expenses		
880.2 · Rents & Easements	2,400.00	2,400.00
880.1 · Maintenance of Mains	256.50	1,576.07
Total 880 · Distribution Expenses	2,656.50	3,976.07
900.1 · Customer Accounts Expense		
903 · Supplies & Expenses	2,186.91	6,120.25
904 · Uncollectible Accounts	2,025.00	4,050.00
Total 900.1 · Customer Accounts Expense	4,211.91	10,170.25
907 · Cust Svc & Info Expenses		
907.1 · Customer Repair/Maintenance		
907.3 · Materials	0.00	50.60
907.4 · Meter Service	50.00	215.48
907.6 · Other	0.00	150.00
Total 907.1 · Customer Repair/Maintenance	50.00	416.08
908 · New Customer Hookup Expense		
908.2 · Materials		
908.2.2 · Meters	2,375.21	2,375.21
908.2.3 · Pipe	1,168.89	1,168.89
908.2 · Materials - Other	433.15	1,363.14
Total 908.2 · Materials	3,977.25	4,907.24
Total 908 · New Customer Hookup Expen...	3,977.25	4,907.24
Total 907 · Cust Svc & Info Expenses	4,027.25	5,323.32
920 · Admin & Gen Expense		
920.5 · Citipower Offering Expense	518.00	518.00

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Accrual Basis

Citipower, L. L. C.

Profit & Loss

April through June 2003

	Apr - Jun 03	Jan - Jun 03
920.1 · Admin & General Salaries (920)		
6560 · Payroll Expenses	30,455.02	57,166.27
Total 920.1 · Admin & General Salaries (9...	30,455.02	57,166.27
920.4 · Management fees		
920.4.2 · Consulting Expense	6,180.43	14,771.26
920.4 · Management fees - Other	45,000.00	90,000.00
Total 920.4 · Management fees	51,180.43	104,771.26
921 · Office Supplies/Expense (921)		
921.5 · Uniforms	340.20	340.20
921.3.2 · Computer Expense	211.99	1,011.99
921.4 · Telephone	2,349.82	4,492.25
921.3.7 · Postage/FedEx	757.58	1,222.25
921.1 · Office Supplies	443.14	1,802.60
921.2 · Office Cleaning	455.00	875.00
Total 921 · Office Supplies/Expense (921)	4,557.73	9,744.29
923 · Outside Services (923)		
923.7 · Training & Education	0.00	-310.00
923.1 · Engineering Services	2,501.50	8,889.50
923.2 · Accounting Fees	232.82	12,556.42
923.3 · Contract Labor - Office	455.00	1,403.00
923.5 · Other-Labor	0.00	1,000.00
923.6 · Legal Fee & Professional Fees	1,104.30	1,510.80
Total 923 · Outside Services (923)	4,293.62	25,049.72
925 · Injuries & Damages		
925.2 · Insurance - Liability	2,509.58	4,756.20
925.3 · Insurance - Life	121.35	283.15
925.4 · Insurance - Workmans' Comp	24.88	1,507.75
Total 925 · Injuries & Damages	2,655.81	6,547.10
926 · Employee Pension/Benefit (926)		
926.5 · Insurance-Medical	2,964.13	4,891.40
Total 926 · Employee Pension/Benefit (926)	2,964.13	4,891.40
928 · Regulatory Comm Expenses (928)		
928.1 · PSC Assessment	1,071.27	1,071.27
928.2 · Licenses	0.00	100.00
Total 928 · Regulatory Comm Expenses (...)	1,071.27	1,171.27
930 · Gen Advertising & Mktg Exp		
930.1 · Advertising	831.74	911.74
Total 930 · Gen Advertising & Mktg Exp	831.74	911.74
930.3 · Misc General Exp		
930.3.1 · Bank Service/Check Charges	52.75	82.75
930.3.2 · Computer Repair & Maint	33.91	33.91
930.3.3 · Donations	75.00	75.00
930.3.4 · Dues and Subscriptions	107.42	232.42
930.3.7 · Postage/Fedex	0.00	170.96
930.3.9 · Supplies	154.72	461.52
930.5 · Travel & Entertainment		
930.5.1 · Meals/Entertainment	411.27	842.27
930.5.3 · Travel	794.95	982.51
Total 930.5 · Travel & Entertainment	1,206.22	1,824.78
930.6 · Utilities	1,189.65	2,770.82
930.6.1 · Termite Control - Office	201.34	298.14
Total 930.3 · Misc General Exp	3,021.01	5,950.30

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Accrual Basis

Citipower, L. L. C.

Profit & Loss

April through June 2003

	Apr - Jun 03	Jan - Jun 03
931 · Rents (931)		
931.1 · Rent - copier	473.07	680.26
931 · Rents (931) - Other	432.00	482.00
Total 931 · Rents (931)	905.07	1,162.26
933 · Transportation Expenses (933)		
933.1 · Automobile Expenses	1,025.10	2,582.75
933.3 · Auto Taxes	0.00	251.61
933.4 · Auto Repair & Maint	649.72	1,163.88
933.5 · Insurance/Title/Fees	2,157.68	2,721.68
Total 933 · Transportation Expenses (933)	3,832.50	6,719.92
935 · Maint of General Plant (935)		
935.2 · Ditchwitch	0.00	1,856.42
935.3 · Equipment Other	0.00	74.09
935.4 · Storage Rental - Equipment	1,320.00	3,240.00
Total 935 · Maint of General Plant (935)	1,320.00	5,170.51
Total 920 · Admin & Gen Expense	107,606.33	229,774.04
Total 900 · Tot Gas Oper & Maint Exp	118,501.99	249,243.68
403 · Depr & Depl Expense	56,250.00	112,500.00
408 · Taxes Other than Income		
408.9 · Other taxes	-179.63	-179.63
408.1 · Payroll Taxes	1,492.58	5,607.11
408.2 · Property Taxes	0.00	27,108.78
Total 408 · Taxes Other than Income	1,312.95	32,536.26
999.1 · Miscellaneous	34.98	74.96
Total Expense	176,099.92	394,354.90
Net Ordinary Income	-101,729.64	-239,380.27
Other Income/Expense		
Other Income		
415-418 · Nonutility Income		
418.2 · Equity in Earnings of Citigas	0.00	-280.00
Total 415-418 · Nonutility Income	0.00	-280.00
Total Other Income	0.00	-280.00
Other Expense		
431 · Other Interest Expense		
431.2 · Interest expense - customer dep	0.00	47.25
431.3 · Interest - Vehicle Loans	575.11	1,189.60
431.4 · Interest-Note Payable	12,108.56	24,625.27
Total 431 · Other Interest Expense	12,683.67	25,862.12
Total Other Expense	12,683.67	25,862.12
Net Other Income	-12,683.67	-26,142.12
Net Income	-114,413.31	-265,522.39

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Accrual Basis

Citipower, L. L. C.
Profit & Loss
 July through September 2003

	Jul - Sep 03	Jan - Sep 03
Ordinary Income/Expense		
Income		
4800 · Operating Revenues		
480 · Ultimate Consumers		
480.1 · Residential Sales	19,183.45	194,276.08
480.2 · Commercial Sales	14,353.35	75,341.71
480.3 · Industrial Sales	104.24	18,894.71
480.4 · Public Sales	98,983.91	295,677.42
Total 480 · Ultimate Consumers	132,624.95	584,189.92
Total 4800 · Operating Revenues	132,624.95	584,189.92
484 · Other Operating Revenue		
488.1 · Misc Service Revenues		
488.2 · Late Charges Collected	524.84	4,594.83
488.3 · Hook up fees collected	1,275.00	3,882.08
Total 488.1 · Misc Service Revenues	1,799.84	8,476.91
495 · Other Gas Revenues-Transportati	11,794.62	24,932.37
Total 484 · Other Operating Revenue	13,594.46	33,409.28
Total Income	146,219.41	617,599.20
Cost of Goods Sold		
730 · Cost of Goods Sold		
730.2 · Natural Gas	49,086.77	345,690.93
730.4 · Compressor Rent	9,309.00	26,065.20
730.6 · Compressor Maintenance, Supplie	2,879.59	5,924.39
Total 730 · Cost of Goods Sold	61,275.36	377,680.52
Total COGS	61,275.36	377,680.52
Gross Profit	84,944.05	239,918.68
Expense		
900 · Tot Gas Oper & Maint Exp		
880 · Distribution Expenses		
880.2 · Rents & Easements	2,225.00	4,625.00
880.1 · Maintenance of Mains	1,700.00	3,276.07
Total 880 · Distribution Expenses	3,925.00	7,901.07
900.1 · Customer Accounts Expense		
903 · Supplies & Expenses	593.46	6,713.71
904 · Uncollectible Accounts	2,025.00	6,075.00
Total 900.1 · Customer Accounts Expense	2,618.46	12,788.71
907 · Cust Svc & Info Expenses		
907.1 · Customer Repair/Maintenance		
907.3 · Materials	0.00	50.60
907.4 · Meter Service	0.00	215.48
907.6 · Other	150.00	300.00
Total 907.1 · Customer Repair/Maintenance	150.00	566.08
908 · New Customer Hookup Expense		
908.2 · Materials		
908.2.2 · Meters	1,109.50	3,484.71
908.2.3 · Pipe	1,272.88	2,441.77
908.2 · Materials - Other	96.84	1,459.98
Total 908.2 · Materials	2,479.22	7,386.46
Total 908 · New Customer Hookup Expense	2,479.22	7,386.46
Total 907 · Cust Svc & Info Expenses	2,629.22	7,952.54
920 · Admin & Gen Expense		
920.5 · Citipower Offering Expense	28,367.50	28,885.50
920.1 · Admin & General Salaries (920)		
6560 · Payroll Expenses	26,334.66	83,500.93
Total 920.1 · Admin & General Salaries (920)	26,334.66	83,500.93
920.4 · Management fees		
920.4.2 · Consulting Expense	8,030.00	22,801.26
920.4 · Management fees - Other	35,000.00	125,000.00
Total 920.4 · Management fees	43,030.00	147,801.26

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Accrual Basis

Citipower, L. L. C.
Profit & Loss
 July through September 2003

	Jul - Sep 03	Jan - Sep 03
921 · Office Supplies/Expense (921)		
921.5 · Uniforms	684.96	1,025.16
921.3.2 · Computer Expense	0.00	1,011.99
921.4 · Telephone	3,123.68	7,615.93
921.3.7 · Postage/FedEx	438.75	1,661.00
921.3.1 · Bank Service Charges	30.71	30.71
921.1 · Office Supplies	283.88	2,086.48
921.2 · Office Cleaning	245.00	1,120.00
Total 921 · Office Supplies/Expense (921)	4,806.98	14,551.27
923 · Outside Services (923)		
923.7 · Training & Education	350.00	40.00
923.1 · Engineering Services	15,160.00	24,049.50
923.2 · Accounting Fees	211.26	12,767.68
923.3 · Contract Labor - Office	1,921.50	3,324.50
923.5 · Other-Labor	4.28	1,004.28
923.6 · Legal Fee & Professional Fees	1,075.64	2,586.44
Total 923 · Outside Services (923)	18,722.68	43,772.40
925 · Injuries & Damages		
925.1 · Property Insurance	816.79	816.79
925.2 · Insurance - Liability	2,458.95	7,215.15
925.3 · Insurance - Life	121.35	404.50
925.4 · Insurance - Workmans' Comp	1,666.16	3,173.91
Total 925 · Injuries & Damages	5,063.25	11,610.35
926 · Employee Pension/Benefit (926)		
926.5 · Insurance-Medical	2,433.34	7,324.74
Total 926 · Employee Pension/Benefit (926)	2,433.34	7,324.74
928 · Regulatory Comm Expenses (928)		
928.1 · PSC Assessment	0.00	1,071.27
928.2 · Licenses	50.00	150.00
Total 928 · Regulatory Comm Expenses (928)	50.00	1,221.27
930 · Gen Advertising & Mktg Exp		
930.1 · Advertising	111.30	1,023.04
Total 930 · Gen Advertising & Mktg Exp	111.30	1,023.04
930.3 · Misc General Exp		
930.3.1 · Bank Service/Check Charges	0.00	82.75
930.3.2 · Computer Repair & Maint	0.00	33.91
930.3.3 · Donations	0.00	75.00
930.3.4 · Dues and Subscriptions	0.00	232.42
930.3.7 · Postage/Fedex	236.33	407.29
930.3.9 · Supplies	198.71	660.23
930.5 · Travel & Entertainment		
930.5.1 · Meals/Entertainment	193.00	1,035.27
930.5.3 · Travel	0.00	982.51
Total 930.5 · Travel & Entertainment	193.00	2,017.78
930.6 · Utilities	1,303.93	4,074.75
930.6.1 · Termite Control - Office	0.00	298.14
Total 930.3 · Misc General Exp	1,931.97	7,882.27
931 · Rents (931)		
931.1 · Rent - copier	473.07	1,153.33
931 · Rents (931) - Other	0.00	482.00
Total 931 · Rents (931)	473.07	1,635.33
933 · Transportation Expenses (933)		
933.1 · Automobile Expenses	881.18	3,463.93
933.3 · Auto Taxes	0.00	251.61
933.4 · Auto Repair & Maint	940.19	2,104.07
933.5 · Insurance/Title/Fees	848.59	3,570.27
Total 933 · Transportation Expenses (933)	2,669.96	9,389.88
935 · Maint of General Plant (935)		
935.2 · Ditchwitch	0.00	1,856.42
935.3 · Equipment Other	0.00	74.09
935.4 · Storage Rental - Equipment	1,320.00	4,560.00
Total 935 · Maint of General Plant (935)	1,320.00	6,490.51
Total 920 · Admin & Gen Expense	135,314.71	365,088.75
Total 900 · Tot Gas Oper & Maint Exp	144,487.39	393,731.07

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Accrual Basis

Citipower, L. L. C.
Profit & Loss
 July through September 2003

	Jul - Sep 03	Jan - Sep 03
403 · Depr & Depl Expense	56,250.00	168,750.00
408 · Taxes Other than Income		
408.9 · Other taxes	250.00	70.37
408.1 · Payroll Taxes	2,014.59	7,621.70
408.2 · Property Taxes	0.00	27,108.78
Total 408 · Taxes Other than Income	2,264.59	34,800.85
999.1 · Miscellaneous	85.86	160.82
Total Expense	203,087.84	597,442.74
Net Ordinary Income	-118,143.79	-357,524.06
Other Income/Expense		
Other Income		
415-418 · Nonutility Income		
418.2 · Equity in Earnings of Citigas	0.00	-280.00
Total 415-418 · Nonutility Income	0.00	-280.00
Total Other Income	0.00	-280.00
Other Expense		
431 · Other Interest Expense		
431.2 · Interest expense - customer dep	3.00	50.25
431.3 · Interest - Vehicle Loans	521.78	1,711.38
431.4 · Interest-Note Payable	12,716.71	37,341.98
Total 431 · Other Interest Expense	13,241.49	39,103.61
Total Other Expense	13,241.49	39,103.61
Net Other Income	-13,241.49	-39,383.61
Net Income	-131,385.28	-396,907.67

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Accrual Basis

Citipower, L. L. C.
Profit & Loss
 October through December 2003

	Oct - Dec 03	Jan - Dec 03
Ordinary Income/Expense		
Income		
4800 · Operating Revenues		
480 · Ultimate Consumers		
480.1 · Residential Sales	95,898.95	290,175.03
480.2 · Commercial Sales	38,691.31	114,033.02
480.3 · Industrial Sales	13,076.70	31,971.41
480.4 · Public Sales	238,710.35	534,387.77
Total 480 · Ultimate Consumers	386,377.31	970,567.23
Total 4800 · Operating Revenues	386,377.31	970,567.23
484 · Other Operating Revenue		
488.1 · Misc Service Revenues		
488.2 · Late Charges Collected	927.34	5,522.17
488.3 · Hook up fees collected	1,161.00	5,043.08
Total 488.1 · Misc Service Revenues	2,088.34	10,565.25
495 · Other Gas Revenues-Transportati	14,850.42	39,782.79
Total 484 · Other Operating Revenue	16,938.76	50,348.04
Total Income	403,316.07	1,020,915.27
Cost of Goods Sold		
730 · Cost of Goods Sold		
730.2 · Natural Gas	165,166.08	510,857.01
730.4 · Compressor Rent	12,909.00	38,974.20
730.6 · Compressor Maintenance, Supplie	786.98	6,711.37
Total 730 · Cost of Goods Sold	178,862.06	556,542.58
Total COGS	178,862.06	556,542.58
Gross Profit	224,454.01	464,372.69
Expense		
900 · Tot Gas Oper & Maint Exp		
880 · Distribution Expenses		
880.2 · Rents & Easements	1,825.00	6,450.00
880.1 · Maintenance of Mains	570.00	3,846.07
Total 880 · Distribution Expenses	2,395.00	10,296.07
900.1 · Customer Accounts Expense		
903 · Supplies & Expenses	1,140.45	7,854.16
904 · Uncollectible Accounts	2,025.00	8,100.00
Total 900.1 · Customer Accounts Expense	3,165.45	15,954.16
907 · Cust Svc & Info Expenses		
907.1 · Customer Repair/Maintenance		
907.3 · Materials	0.00	50.60
907.4 · Meter Service	0.00	215.48
907.6 · Other	100.00	400.00
Total 907.1 · Customer Repair/Maintenance	100.00	666.08
908 · New Customer Hookup Expense		
908.2 · Materials		
908.2.2 · Meters	0.00	3,484.71
908.2.3 · Pipe	1,672.09	4,113.86
908.2 · Materials - Other	903.40	2,363.38
Total 908.2 · Materials	2,575.49	9,961.95
Total 908 · New Customer Hookup Expense	2,575.49	9,961.95
Total 907 · Cust Svc & Info Expenses	2,675.49	10,628.03
920 · Admin & Gen Expense		
920.5 · Citipower Offering Expense	39,532.50	68,418.00
920.1 · Admin & General Salaries (920)		
6560 · Payroll Expenses	31,068.89	114,569.82
Total 920.1 · Admin & General Salaries (920)	31,068.89	114,569.82
920.4 · Management fees		
920.4.2 · Consulting Expense	8,583.47	31,384.73
920.4 · Management fees - Other	15,000.00	140,000.00
Total 920.4 · Management fees	23,583.47	171,384.73

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Accrual Basis

Citipower, L. L. C.
Profit & Loss
October through December 2003

	Oct - Dec 03	Jan - Dec 03
921 · Office Supplies/Expense (921)		
921.5 · Uniforms	680.08	1,705.24
921.3.2 · Computer Expense	820.00	1,831.99
921.4 · Telephone	2,958.28	10,574.21
921.3.7 · Postage/FedEx	162.96	1,823.96
921.3.1 · Bank Service Charges	28.50	59.21
921.1 · Office Supplies	841.82	2,928.30
921.2 · Office Cleaning	185.00	1,305.00
Total 921 · Office Supplies/Expense (921)	5,676.64	20,227.91
923 · Outside Services (923)		
923.7 · Training & Education	0.00	40.00
923.1 · Engineering Services	0.00	24,049.50
923.2 · Accounting Fees	588.97	13,356.65
923.3 · Contract Labor - Office	2,877.00	6,201.50
923.5 · Other-Labor	9.62	1,013.90
923.6 · Legal Fee & Professional Fees	0.00	2,586.44
Total 923 · Outside Services (923)	3,475.59	47,247.99
925 · Injuries & Damages		
925.1 · Property Insurance	849.02	1,665.81
925.2 · Insurance - Liability	0.00	7,215.15
925.3 · Insurance - Life	124.38	528.88
925.4 · Insurance - Workmans' Comp	1,632.21	4,806.12
Total 925 · Injuries & Damages	2,605.61	14,215.96
926 · Employee Pension/Benefit (926)		
926.5 · Insurance-Medical	2,192.30	9,517.04
Total 926 · Employee Pension/Benefit (926)	2,192.30	9,517.04
928 · Regulatory Comm Expenses (928)		
928.1 · PSC Assessment	0.00	1,071.27
928.2 · Licenses	0.00	150.00
Total 928 · Regulatory Comm Expenses (928)	0.00	1,221.27
930 · Gen Advertising & Mktg Exp		
930.1 · Advertising	631.47	1,654.51
Total 930 · Gen Advertising & Mktg Exp	631.47	1,654.51
930.3 · Misc General Exp		
930.3.1 · Bank Service/Check Charges	21.00	103.75
930.3.2 · Computer Repair & Maint	0.00	33.91
930.3.3 · Donations	0.00	75.00
930.3.4 · Dues and Subscriptions	1,055.25	1,287.67
930.3.5 · Employee Drug Testing Service	210.00	210.00
930.3.7 · Postage/Fedex	472.41	879.70
930.3.8 · Repairs & Maintenance	394.87	394.87
930.3.9 · Supplies	69.94	730.17
930.5 · Travel & Entertainment		
930.5.1 · Meals/Entertainment	556.31	1,591.58
930.5.3 · Travel	724.17	1,706.68
Total 930.5 · Travel & Entertainment	1,280.48	3,298.26
930.6 · Utilities	1,359.34	5,434.09
930.6.1 · Termite Control - Office	201.34	499.48
Total 930.3 · Misc General Exp	5,064.63	12,946.90
931 · Rents (931)		
931.1 · Rent - copier	473.07	1,626.40
931 · Rents (931) - Other	432.00	914.00
Total 931 · Rents (931)	905.07	2,540.40
933 · Transportation Expenses (933)		
933.1 · Automobile Expenses	638.83	4,102.76
933.3 · Auto Taxes	440.99	692.60
933.4 · Auto Repair & Maint	986.64	3,090.71
933.5 · Insurance/Title/Fees	1,071.23	4,641.50
Total 933 · Transportation Expenses (933)	3,137.69	12,527.57

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Accrual Basis

Citipower, L. L. C.
Profit & Loss
October through December 2003

	Oct - Dec 03	Jan - Dec 03
935 · Maint of General Plant (935)		
935.2 · Ditchwitch	0.00	1,856.42
935.3 · Equipment Other	0.00	74.09
935.4 · Storage Rental - Equipment	1,388.90	5,948.90
Total 935 · Maint of General Plant (935)	1,388.90	7,879.41
Total 920 · Admin & Gen Expense	119,262.76	484,351.51
Total 900 · Tot Gas Oper & Maint Exp	127,498.70	521,229.77
403 · Depr & Depl Expense	55,982.00	224,732.00
408 · Taxes Other than Income		
408.9 · Other taxes	0.00	70.37
408.1 · Payroll Taxes	2,376.78	9,998.48
408.2 · Property Taxes	3,763.51	30,872.29
Total 408 · Taxes Other than Income	6,140.29	40,941.14
999.1 · Miscellaneous	2,131.01	2,291.83
Total Expense	191,752.00	789,194.74
Net Ordinary Income	32,702.01	-324,822.05
Other Income/Expense		
Other Income		
415-418 · Nonutility Income		
418.1 · Equity in Earnings of LBU, LLC	141,408.00	141,408.00
418.2 · Equity in Earnings of Citigas	-37,863.05	-38,143.05
Total 415-418 · Nonutility Income	103,544.95	103,264.95
Total Other Income	103,544.95	103,264.95
Other Expense		
431 · Other Interest Expense		
431.2 · Interest expense - customer dep	0.00	50.25
431.3 · Interest - Vehicle Loans	-157.03	1,554.35
431.4 · Interest-Note Payable	12,026.38	49,368.36
Total 431 · Other Interest Expense	11,869.35	50,972.96
Total Other Expense	11,869.35	50,972.96
Net Other Income	91,675.60	52,291.99
Net Income	124,377.61	-272,530.06

Citipower, L. L. C.
Balance Sheet
As of March 31, 1999

	Mar 31, 99
ASSETS	
Current Assets	
Checking/Savings	
133 · Bank-Clearing Acct	-108,973.00
131 · Cash & Working Funds	
131.7 · Petty Cash	350.22
131.1 · McCreary - Operating Bank Acct.	1,664.73
131.2 · FUNB - CAP Account	197,313.52
131.6 · FUNB - Checking	-7.00
131 · Cash & Working Funds - Other	-93.00
Total 131 · Cash & Working Funds	199,228.47
Total Checking/Savings	90,255.47
Accounts Receivable	
142 · Customer AR - Gas Sales	
142.1 · A/R - Residential/Commercial	7.00
Total 142 · Customer AR - Gas Sales	7.00
143 · Other Accounts Receivable	374.51
144 · Allow for Uncollectibles	-273.40
Total Accounts Receivable	108.11
Other Current Assets	
145 · Receivables	
145.1 · Citizens Receivable	21,982.80
145.2 · Severance Tax Receivable	-567.62
145.3 · Sales Receivable	47,202.60
145.4 · Sales Tax Receivable	471.71
Total 145 · Receivables	69,089.49
165 · Prepayments	
165.1 · Prepaid Insurance	3,393.31
Total 165 · Prepayments	3,393.31
Total Other Current Assets	72,482.80
Total Current Assets	162,846.38
Fixed Assets	
365 · Property & Equipment (365-399)	
383 · Capitalized Expenses	28,226.54
367.1 · Pipeline - 3"	246,457.63
367.2 · Pipeline - 4"	600,341.59
376.1 · Pipeline - 1" & 2"	318,907.68
376.2 · Pipeline - 6"	488,965.37
376.3 · Pipeline Line - Steel	1,035,155.44
377 · Compressor Site	127,959.10
382 · Equipment - Meters/Setup	216,879.64
385 · Reg/Ordorant Station	10,636.72
390 · Office Building	125,000.00
391 · Office Furniture & Equipment	9,176.88
393 · Automobiles/Vehicles	87,311.09
394 · Tools	45.75
396 · Equipment - DW/Other	49,969.69
Total 365 · Property & Equipment (365-399)	3,345,033.12

Citipower, L. L. C.
Balance Sheet
As of March 31, 1999

	Mar 31, 99
400 · Accumulated Depreciation	-990,939.41
Total Fixed Assets	2,354,093.71
Other Assets	
123 · Investment in Subsidiaries	
123.1 · LBU, LLC investment	400,000.00
Total 123 · Investment in Subsidiaries	400,000.00
301 · Intangible Plant	
301.1 · Goodwill	
301.25 · Accumulated Ammortization	-34,047.00
301.1 · Goodwill - Other	75,648.00
Total 301.1 · Goodwill	41,601.00
301.4 · Utility Deposits	300.00
Total 301 · Intangible Plant	41,901.00
Total Other Assets	441,901.00
TOTAL ASSETS	2,958,841.09
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
232 · Accounts Payable	
232.9 · Other Accounts Payable	-65,810.79
232.1 · Due to Forexco, Inc.	-14,355.62
232 · Accounts Payable - Other	1,858.57
Total 232 · Accounts Payable	-78,307.84
Total Accounts Payable	-78,307.84
Other Current Liabilities	
231 · Notes Payable	
231.1 · Note Payable Bank of McCreary	500,000.00
231.2 · Line of Credit	298,000.00
231.3 · Loans Payable - Vehicles	52,185.73
Total 231 · Notes Payable	850,185.73
234 · A/P to Assoc Co	
234.1 · Forexco-Gas Purchases	58,533.22
Total 234 · A/P to Assoc Co	58,533.22
235 · Customer Deposits	
235.1 · Customer Security Deposits	5,450.00
235.2 · Deferred Rev.-Customer Payments	190.89
Total 235 · Customer Deposits	5,640.89

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Accrual Basis

Citipower, L. L. C.
Balance Sheet
As of March 31, 1999

	<u>Mar 31, 99</u>
236 · Taxes Accrued	
236.1 · Payroll Tax Liabilities	
236.1.1 · FUTA	0.38
236.1.2 · SUI Payable	1.56
236.1.3 · Federal Taxes Withheld	-0.12
236.1.4 · KY State Withholding	-0.01
236.1.6 · Employer's FICA	1.53
236.1.7 · Employee Pension	0.02
Total 236.1 · Payroll Tax Liabilities	<u>3.36</u>
236.2 · Sales Tax Payable	1,565.29
236.3 · Severance Tax Payable	1,133.39
236.4 · School Tax Payable	<u>2,635.66</u>
Total 236 · Taxes Accrued	<u>5,337.70</u>
238 · Other Liabilities	
238.1 · Match - SIMPLE IRA	
238.1.1 · Pension Match	<u>830.13</u>
Total 238.1 · Match - SIMPLE IRA	<u>830.13</u>
238.2 · Deferred Acquisition Costs Paya	<u>26,500.00</u>
Total 238 · Other Liabilities	<u>27,330.13</u>
Total Other Current Liabilities	<u>947,027.67</u>
Total Current Liabilities	<u>868,719.83</u>
Total Liabilities	<u>868,719.83</u>
Equity	
216 · Ret Earnings (215 or 216)	-1,990,507.40
218 · Non Corp Proprietorship	
218.1 · Members Capital Contributions	4,164,352.60
218.2 · Opening Bal Equity	<u>250.00</u>
Total 218 · Non Corp Proprietorship	<u>4,164,602.60</u>
Net Income	<u>-83,973.94</u>
Total Equity	<u>2,090,121.26</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,958,841.09</u></u>

Citipower, L. L. C.
Balance Sheet
As of June 30, 1999

	Jun 30, 99
ASSETS	
Current Assets	
Checking/Savings	
133 · Bank-Clearing Acct	-108,973.00
131 · Cash & Working Funds	
131.7 · Petty Cash	350.22
131.1 · McCreary - Operating Bank Acct.	1,194.57
131.2 · FUNB - CAP Account	23,306.25
131.6 · FUNB - Checking	-7.00
131 · Cash & Working Funds - Other	-93.00
Total 131 · Cash & Working Funds	24,751.04
Total Checking/Savings	-84,221.96
Accounts Receivable	
142 · Customer AR - Gas Sales	
142.1 · A/R - Residential/Commercial	7.00
Total 142 · Customer AR - Gas Sales	7.00
143 · Other Accounts Receivable	374.51
144 · Allow for Uncollectibles	-273.40
Total Accounts Receivable	108.11
Other Current Assets	
145 · Receivables	
145.6 · School Sales Tax Receivable	190.45
145.1 · Citizens Receivable	75,286.22
145.2 · Severance Tax Receivable	-567.62
145.3 · Sales Receivable	10,515.14
145.4 · Sales Tax Receivable	109.85
Total 145 · Receivables	85,534.04
165 · Prepayments	
165.1 · Prepaid Insurance	1,500.10
Total 165 · Prepayments	1,500.10
Total Other Current Assets	87,034.14
Total Current Assets	2,920.29
Fixed Assets	
365 · Property & Equipment (365-399)	
383 · Capitalized Expenses	52,145.18
367.1 · Pipeline - 3"	250,603.53
367.2 · Pipeline - 4"	614,312.65
376.1 · Pipeline - 1" & 2"	339,530.15
376.2 · Pipeline - 6"	489,245.37
376.3 · Pipeline Line - Steel	1,035,163.56
377 · Compressor Site	132,318.17
382 · Equipment - Meters/Setup	231,938.62
385 · Reg/Ordorant Station	12,058.56
390 · Office Building	125,000.00
391 · Office Furniture & Equipment	12,768.84
393 · Automobiles/Vehicles	93,311.09
394 · Tools	120.82
396 · Equipment - DW/Other	61,619.69

Citipower, L. L. C.
Balance Sheet
As of June 30, 1999

	Jun 30, 99
399.1 · Josh Hill Project	
399.12 · 2" Pipe	882.40
399.13 · 3" Pipe	35,313.27
399.15 · Valves, tees, fittings	759.99
399.18 · Labor/Hauling	47.00
399.19 · Misc Expense	577.05
Total 399.1 · Josh Hill Project	37,579.71
399.2 · Bob Musgrove Road	
399.21 · 1" Pipe	604.90
399.22 · 2" Main Musgrove Rd	4,023.71
399.25 · Valves, caps, couplings,tees	718.46
399.28 · Labor/Hauling	488.13
399.29 · Miscellaneous	204.25
Total 399.2 · Bob Musgrove Road	6,039.45
399.3 · Hayes Creek Project	
399.32 · 2" Pipe	5,920.00
399.34 · 4" Pipe	19,378.61
399.35 · Valves, tees, couplings	24,559.32
399.38 · Labor/Hauling	31,683.70
399.39 · Miscellaneous	2,675.86
Total 399.3 · Hayes Creek Project	84,217.49
399.4 · Hatfield Subdivision	
399.41 · 1" Pipe	393.09
399.43 · 3" Pipe	323.60
399.48 · Labor/Hauling	486.00
Total 399.4 · Hatfield Subdivision	1,202.69
Total 365 · Property & Equipment (365-399)	3,579,175.57
400 · Accumulated Depreciation	-1,046,613.41
Total Fixed Assets	2,532,562.16
Other Assets	
123 · Investment in Subsidiaries	
123.1 · LBU, LLC investment	400,000.00
Total 123 · Investment in Subsidiaries	400,000.00
301 · Intangible Plant	
301.1 · Goodwill	
301.25 · Accumulated Ammortization	-34,047.00
301.1 · Goodwill - Other	75,648.00
Total 301.1 · Goodwill	41,601.00
301.4 · Utility Deposits	300.00
Total 301 · Intangible Plant	41,901.00
Total Other Assets	441,901.00
TOTAL ASSETS	2,977,383.45

Citipower, L. L. C.
Balance Sheet
As of June 30, 1999

	Jun 30, 99
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
232 · Accounts Payable	
232.9 · Other Accounts Payable	12,747.12
232.1 · Due to Forexco, Inc.	-158,797.71
232 · Accounts Payable - Other	6,652.00
Total 232 · Accounts Payable	-139,398.59
Total Accounts Payable	-139,398.59
Other Current Liabilities	
231 · Notes Payable	
231.1 · Note Payable Bank of McCreary	500,000.00
231.2 · Line of Credit	443,750.00
231.3 · Loans Payable - Vehicles	48,280.47
Total 231 · Notes Payable	992,030.47
234 · A/P to Assoc Co	
234.1 · Forexco-Gas Purchases	77,943.02
Total 234 · A/P to Assoc Co	77,943.02
235 · Customer Deposits	
235.1 · Customer Security Deposits	6,288.00
235.2 · Deferred Rev.-Customer Payments	190.89
Total 235 · Customer Deposits	6,478.89
236 · Taxes Accrued	
236.1 · Payroll Tax Liabilities	
236.1.1 · FUTA	19.18
236.1.2 · SUI Payable	69.73
236.1.3 · Federal Taxes Withheld	-0.14
236.1.4 · KY State Withholding	-108.67
236.1.5 · FICA/MCARE W/H	-0.05
236.1.6 · Employer's FICA	1.57
236.1.7 · Employee Pension	0.02
Total 236.1 · Payroll Tax Liabilities	-18.36
236.2 · Sales Tax Payable	1,120.07
236.3 · Severance Tax Payable	3,632.47
236.4 · School Tax Payable	4,033.19
Total 236 · Taxes Accrued	8,767.37
238 · Other Liabilities	
238.1 · Match - SIMPLE IRA	
238.1.1 · Pension Match	1,626.04
Total 238.1 · Match - SIMPLE IRA	1,626.04
238.2 · Deferred Acquisition Costs Paya	26,500.00
Total 238 · Other Liabilities	28,126.04
Total Other Current Liabilities	1,113,345.79
Total Current Liabilities	973,947.20
Total Liabilities	973,947.20

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Accrual Basis

Citipower, L. L. C.
Balance Sheet
As of June 30, 1999

	Jun 30, 99
Equity	
216 · Ret Earnings (215 or 216)	-1,984,371.99
218 · Non Corp Proprietorship	
218.1 · Members Capital Contributions	4,205,227.60
218.2 · Opening Bal Equity	250.00
Total 218 · Non Corp Proprietorship	4,205,477.60
Net Income	-217,669.36
Total Equity	2,003,436.25
TOTAL LIABILITIES & EQUITY	2,977,383.45

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Accrual Basis

Citipower, L. L. C.
Balance Sheet
As of September 30, 1999

	Sep 30, 99
ASSETS	
Current Assets	
Checking/Savings	
133 · Bank-Clearing Acct	-108,973.00
131 · Cash & Working Funds	
131.7 · Petty Cash	350.22
131.1 · McCreary - Operating Bank Acct.	1,114.82
131.2 · FUNB - CAP Account	104,505.31
131.6 · FUNB - Checking	-7.00
131 · Cash & Working Funds - Other	-93.00
Total 131 · Cash & Working Funds	105,870.35
Total Checking/Savings	-3,102.65
Accounts Receivable	
142 · Customer AR - Gas Sales	
142.1 · A/R - Residential/Commercial	7.00
Total 142 · Customer AR - Gas Sales	7.00
143 · Other Accounts Receivable	374.51
144 · Allow for Uncollectibles	-273.40
Total Accounts Receivable	108.11
Other Current Assets	
145 · Receivables	
145.6 · School Sales Tax Receivable	58.91
145.2 · Severance Tax Receivable	3,336.37
145.3 · Sales Receivable	5,769.76
145.4 · Sales Tax Receivable	293.75
Total 145 · Receivables	9,458.79
150 · Materials & Supplies (150)	6,060.82
165 · Prepayments	
165.1 · Prepaid Insurance	237.96
Total 165 · Prepayments	237.96
Total Other Current Assets	15,757.57
Total Current Assets	12,763.03
Fixed Assets	
365 · Property & Equipment (365-399)	
383 · Capitalized Expenses	88,985.81
367.1 · Pipeline - 3"	250,744.53
367.2 · Pipeline - 4"	616,847.65
376.1 · Pipeline - 1" & 2"	343,252.60
376.2 · Pipeline - 6"	489,245.37
376.3 · Pipeline Line - Steel	1,035,315.56
377 · Compressor Site	133,532.23
382 · Equipment - Meters/Setup	254,081.96
385 · Reg/Ordorant Station	12,058.56
390 · Office Building	125,000.00
391 · Office Furniture & Equipment	11,011.80
391.1 · Software	2,500.00
393 · Automobiles/Vehicles	93,311.09
396 · Equipment - DW/Other	61,619.69

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Accrual Basis

Citipower, L. L. C.
Balance Sheet
As of September 30, 1999

	Sep 30, 99
399.1 · Josh Hill Project	
399.12 · 2" Pipe	9,552.40
399.13 · 3" Pipe	26,643.27
399.15 · Valves, tees, fittings	759.99
399.18 · Labor/Hauling	267.00
399.19 · Misc Expense	706.95
Total 399.1 · Josh Hill Project	37,929.61
399.2 · Bob Musgrove Road	
399.21 · 1" Pipe	604.90
399.22 · 2" Main Musgrove Rd	4,023.71
399.25 · Valves, caps, couplings,tees	718.46
399.28 · Labor/Hauling	670.63
399.29 · Miscellaneous	204.25
Total 399.2 · Bob Musgrove Road	6,221.95
399.3 · Hayes Creek Project	
399.32 · 2" Pipe	5,920.00
399.34 · 4" Pipe	19,378.61
399.35 · Valves, tees, couplings	24,559.32
399.38 · Labor/Hauling	41,748.70
399.39 · Miscellaneous	2,675.86
Total 399.3 · Hayes Creek Project	94,282.49
399.4 · Hatfield Subdivision	
399.41 · 1" Pipe	393.09
399.43 · 3" Pipe	414.65
399.48 · Labor/Hauling	686.94
399.49 · Miscellaneous	6.34
Total 399.4 · Hatfield Subdivision	1,501.02
Total 365 · Property & Equipment (365-399)	3,657,441.92
400 · Accumulated Depreciation	-1,102,287.41
Total Fixed Assets	2,555,154.51
Other Assets	
123 · Investment in Subsidiaries	
123.1 · LBU, LLC investment	400,000.00
Total 123 · Investment in Subsidiaries	400,000.00
301 · Intangible Plant	
301.1 · Goodwill	
301.25 · Accumulated Ammortization	-34,047.00
301.1 · Goodwill - Other	75,648.00
Total 301.1 · Goodwill	41,601.00
301.4 · Utility Deposits	300.00
Total 301 · Intangible Plant	41,901.00
Total Other Assets	441,901.00
TOTAL ASSETS	3,009,818.54

Citipower, L. L. C.
Balance Sheet
As of September 30, 1999

	Sep 30, 99
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
232 · Accounts Payable	
232.9 · Other Accounts Payable	44,119.57
232.1 · Due to Forexco, Inc.	-158,797.71
232 · Accounts Payable - Other	12,267.98
Total 232 · Accounts Payable	-102,410.16
Total Accounts Payable	-102,410.16
Other Current Liabilities	
231 · Notes Payable	
231.4 · Loan Payable-Member	18,000.00
231.1 · Note Payable Bank of McCreary	500,000.00
231.2 · Line of Credit	496,750.00
231.3 · Loans Payable - Vehicles	43,961.03
Total 231 · Notes Payable	1,058,711.03
234 · A/P to Assoc Co	
234.1 · Forexco-Gas Purchases	46,684.23
Total 234 · A/P to Assoc Co	46,684.23
235 · Customer Deposits	
235.1 · Customer Security Deposits	7,435.00
235.2 · Deferred Rev.-Customer Payments	190.89
235 · Customer Deposits - Other	100.00
Total 235 · Customer Deposits	7,725.89
236 · Taxes Accrued	
236.1 · Payroll Tax Liabilities	
236.1.1 · FUTA	19.18
236.1.2 · SUI Payable	41.98
236.1.3 · Federal Taxes Withheld	-0.14
236.1.4 · KY State Withholding	-108.67
236.1.5 · FICA/MCARE W/H	-0.11
236.1.6 · Employer's FICA	1.65
236.1.7 · Employee Pension	0.02
Total 236.1 · Payroll Tax Liabilities	-46.09
236.2 · Sales Tax Payable	261.72
236.3 · Severance Tax Payable	2,181.40
236.4 · School Tax Payable	5,493.96
Total 236 · Taxes Accrued	7,890.99
238 · Other Liabilities	
238.1 · Match - SIMPLE IRA	
238.1.1 · Pension Match	2,588.42
Total 238.1 · Match - SIMPLE IRA	2,588.42

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Accrual Basis

Citipower, L. L. C.
Balance Sheet
As of September 30, 1999

	Sep 30, 99
238.2 · Deferred Acquisition Costs Paya	26,500.00
Total 238 · Other Liabilities	29,088.42
Total Other Current Liabilities	1,150,100.56
Total Current Liabilities	1,047,690.40
Total Liabilities	1,047,690.40
Equity	
216 · Ret Earnings (215 or 216)	-2,000,836.46
218 · Non Corp Proprietorship	
218.1 · Members Capital Contributions	4,324,467.60
218.2 · Opening Bal Equity	-808.35
Total 218 · Non Corp Proprietorship	4,323,659.25
Net Income	-360,694.65
Total Equity	1,962,128.14
TOTAL LIABILITIES & EQUITY	3,009,818.54

Citipower, L. L. C.
Balance Sheet
As of December 31, 1999

	Dec 31, 99
ASSETS	
Current Assets	
Checking/Savings	
133 · Bank-Clearing Acct	-108,973.00
131 · Cash & Working Funds	
131.7 · Petty Cash	200.00
131.1 · McCreary - Operating Bank Acct.	6,271.27
131.2 · FUNB - CAP Account	11,771.47
131 · Cash & Working Funds - Other	-93.00
Total 131 · Cash & Working Funds	18,149.74
Total Checking/Savings	-90,823.26
Accounts Receivable	
142 · Customer AR - Gas Sales	
142.2 · A/R - Payment Plan	6,343.76
142.1 · A/R - Residential/Commercial	46,987.00
Total 142 · Customer AR - Gas Sales	53,330.76
143 · Other Accounts Receivable	
143.1 · A/R - Forexco, Inc.	30,000.00
Total 143 · Other Accounts Receivable	30,000.00
144 · Allow for Uncollectibles	-697.43
Total Accounts Receivable	82,633.33
Other Current Assets	
145 · Receivables	
145.6 · School Sales Tax Receivable	482.94
Total 145 · Receivables	482.94
165 · Prepayments	
165.1 · Prepaid Insurance	237.96
Total 165 · Prepayments	237.96
Total Other Current Assets	720.90
Total Current Assets	-7,469.03
Fixed Assets	
365 · Property & Equipment (365-399)	
383 · Capitalized Expenses	142,027.60
367.1 · Pipeline - 3"	289,794.07
367.2 · Pipeline - 4"	720,100.13
376.1 · Pipeline - 1" & 2"	351,805.72
376.2 · Pipeline - 6"	489,245.37
376.3 · Pipeline Line - Steel	1,035,615.56
377 · Compressor Site	133,857.23
382 · Equipment - Meters/Setup	408,287.02
385 · Reg/Ordorant Station	12,058.56
390 · Office Building	125,000.00
391 · Office Furniture & Equipment	11,011.80
391.1 · Software	2,500.00
393 · Automobiles/Vehicles	74,475.09
396 · Equipment - DW/Other	52,969.69
Total 365 · Property & Equipment (365-399)	3,848,747.84

Citipower, L. L. C.
Balance Sheet
As of December 31, 1999

	Dec 31, 99
400 · Accumulated Depreciation	-1,067,257.41
Total Fixed Assets	2,781,490.43
Other Assets	
123 · Investment in Subsidiaries	
123.1 · LBU, LLC investment	400,000.00
Total 123 · Investment in Subsidiaries	400,000.00
301 · Intangible Plant	
301.1 · Goodwill	
301.25 · Accumulated Ammortization	-49,179.00
301.1 · Goodwill - Other	75,648.00
Total 301.1 · Goodwill	26,469.00
301.4 · Utility Deposits	300.00
Total 301 · Intangible Plant	26,769.00
Total Other Assets	426,769.00
TOTAL ASSETS	3,200,790.40
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
232 · Accounts Payable	
232.9 · Other Accounts Payable	35,990.27
232.1 · Due to Forexco, Inc.	-2,846.16
232 · Accounts Payable - Other	9,468.60
Total 232 · Accounts Payable	42,612.71
Total Accounts Payable	42,612.71
Other Current Liabilities	
231 · Notes Payable	
231.4 · Loan Payable-Member	18,000.00
231.1 · Note Payable Bank of McCreary	500,000.00
231.2 · Line of Credit	496,750.00
231.3 · Loans Payable - Vehicles	28,095.74
Total 231 · Notes Payable	1,042,845.74
235 · Customer Deposits	
235.1 · Customer Security Deposits	8,150.00
235 · Customer Deposits - Other	100.00
Total 235 · Customer Deposits	8,250.00
236 · Taxes Accrued	
236.2 · Sales Tax Payable	1,107.26
236.4 · School Tax Payable	7,176.09
Total 236 · Taxes Accrued	8,283.35
Total Other Current Liabilities	1,059,379.09
Total Current Liabilities	1,101,991.80
Total Liabilities	1,101,991.80

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Accrual Basis

Citipower, L. L. C.
Balance Sheet
As of December 31, 1999

	Dec 31, 99
Equity	
216 · Ret Earnings (215 or 216)	-2,071,826.25
218 · Non Corp Proprietorship	
218.1 · Members Capital Contributions	4,432,877.60
Total 218 · Non Corp Proprietorship	4,432,877.60
Net Income	-262,252.75
Total Equity	2,098,798.60
TOTAL LIABILITIES & EQUITY	3,200,790.40

Citipower, L. L. C.
Balance Sheet
As of March 31, 2000

	Mar 31, 00
ASSETS	
Current Assets	
Checking/Savings	
133 · Bank-Clearing Acct	-108,973.00
131 · Cash & Working Funds	
131.8 · FUNB- Houston	5,000.00
131.7 · Petty Cash	200.00
131.1 · McCreary - Operating Bank Acct.	41,505.13
131.2 · FUNB - CAP Account	56,907.49
131 · Cash & Working Funds - Other	-93.00
Total 131 · Cash & Working Funds	103,519.62
Total Checking/Savings	-5,453.38
Accounts Receivable	
142 · Customer AR - Gas Sales	
142.2 · A/R - Payment Plan	6,137.28
142.1 · A/R - Residential/Commercial	28,938.58
Total 142 · Customer AR - Gas Sales	35,075.86
143 · Other Accounts Receivable	
143.3 · APP Gas Partners	-7,322.81
143.1 · A/R - Forexco, Inc.	30,000.00
Total 143 · Other Accounts Receivable	22,677.19
144 · Allow for Uncollectibles	-854.10
Total Accounts Receivable	56,898.95
Other Current Assets	
150 · Materials & Supplies (150)	
150.1 · Misc. Parts	-66.03
Total 150 · Materials & Supplies (150)	-66.03
165 · Prepayments	
165.1 · Prepaid Insurance	237.96
Total 165 · Prepayments	237.96
Total Other Current Assets	171.93
Total Current Assets	51,617.50
Fixed Assets	
365 · Property & Equipment (365-399)	
367.1 · Pipeline - 3"	289,794.07
367.2 · Pipeline - 4"	721,368.13
376.1 · Pipeline - 1" & 2"	358,389.42
376.2 · Pipeline - 6"	492,615.37
376.3 · Pipeline Line - Steel	1,035,615.56
377 · Compressor Site	133,984.73
382 · Equipment - Meters/Setup	568,719.43
385 · Reg/Ordorant Station	12,065.96
390 · Office Building	125,000.00
391 · Office Furniture & Equipment	11,011.80
391.1 · Software	2,500.00
393 · Automobiles/Vehicles	74,475.09
396 · Equipment - DW/Other	52,969.69
Total 365 · Property & Equipment (365-399)	3,878,509.25

Citipower, L. L. C.
Balance Sheet
As of March 31, 2000

	Mar 31, 00
400 · Accumulated Depreciation	-1,067,257.41
Total Fixed Assets	2,811,251.84
Other Assets	
123 · Investment in Subsidiaries	
123.1 · LBU, LLC investment	500,000.00
Total 123 · Investment in Subsidiaries	500,000.00
301 · Intangible Plant	
301.1 · Goodwill	
301.25 · Accumulated Ammortization	-49,179.00
301.1 · Goodwill - Other	75,648.00
Total 301.1 · Goodwill	26,469.00
301.4 · Utility Deposits	300.00
Total 301 · Intangible Plant	26,769.00
Total Other Assets	526,769.00
TOTAL ASSETS	3,389,638.34
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
232 · Accounts Payable	
232.9 · Other Accounts Payable	10,022.98
232.3 · Due to AGA Partners	7,463.00
Total 232 · Accounts Payable	17,485.98
Total Accounts Payable	17,485.98
Other Current Liabilities	
231 · Notes Payable	
231.1 · Note Payable Bank of McCreary	500,000.00
231.2 · Line of Credit	496,750.00
231.3 · Loans Payable - Vehicles	25,196.48
Total 231 · Notes Payable	1,021,946.48
235 · Customer Deposits	
235.1 · Customer Security Deposits	8,050.00
235 · Customer Deposits - Other	100.00
Total 235 · Customer Deposits	8,150.00
236 · Taxes Accrued	
236.2 · Sales Tax Payable	874.02
236.4 · School Tax Payable	-187.10
Total 236 · Taxes Accrued	686.92
Total Other Current Liabilities	1,030,783.40
Total Current Liabilities	1,048,269.38
Total Liabilities	1,048,269.38
Equity	
216 · Ret Earnings (215 or 216)	-2,325,278.50

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Accrual Basis

Citipower, L. L. C.
Balance Sheet
As of March 31, 2000

	Mar 31, 00
218 · Non Corp Proprietorship	
218.5 · Class C - 7% Preferred	137,500.00
218.1 · Members Capital Contributions	4,544,799.60
Total 218 · Non Corp Proprietorship	4,682,299.60
Net Income	-15,652.14
Total Equity	2,341,368.96
TOTAL LIABILITIES & EQUITY	3,389,638.34

Citipower, L. L. C.
Balance Sheet
As of June 30, 2000

	Jun 30, 00
ASSETS	
Current Assets	
Checking/Savings	
133 · Bank-Clearing Acct	-108,973.00
131 · Cash & Working Funds	
131.8 · FUNB- Houston	7,732.82
131.7 · Petty Cash	200.00
131.1 · McCreary - Operating Bank Acct.	21,219.40
131.2 · FUNB - CAP Account	133,442.10
131 · Cash & Working Funds - Other	-93.00
Total 131 · Cash & Working Funds	162,501.32
Total Checking/Savings	53,528.32
Accounts Receivable	
143.4 · Account Rec - Lick Branch	25,198.46
142 · Customer AR - Gas Sales	
142.2 · A/R - Payment Plan	3,791.98
142.1 · A/R - Residential/Commercial	9,563.18
Total 142 · Customer AR - Gas Sales	13,355.16
144 · Allow for Uncollectibles	-854.10
Total Accounts Receivable	37,699.52
Other Current Assets	
150 · Materials & Supplies (150)	
150.1 · Misc. Parts	-66.03
Total 150 · Materials & Supplies (150)	-66.03
165 · Prepayments	
165.1 · Prepaid Insurance	237.96
Total 165 · Prepayments	237.96
Total Other Current Assets	171.93
Total Current Assets	91,399.77
Fixed Assets	
365 · Property & Equipment (365-399)	
367.1 · Pipeline - 3"	289,794.07
367.2 · Pipeline - 4"	731,467.13
376.1 · Pipeline - 1" & 2"	366,591.40
376.2 · Pipeline - 6"	492,615.37
376.3 · Pipeline Line - Steel	1,035,615.56
377 · Compressor Site	133,984.73
382 · Equipment - Meters/Setup	573,121.03
385 · Reg/Ordorant Station	12,065.96
390 · Office Building	125,000.00
391 · Office Furniture & Equipment	11,011.80
391.1 · Software	2,500.00
393 · Automobiles/Vehicles	74,475.09
396 · Equipment - DW/Other	52,969.69
Total 365 · Property & Equipment (365-399)	3,901,211.83
400 · Accumulated Depreciation	-1,067,257.41
Total Fixed Assets	2,833,954.42

Citipower, L. L. C.
Balance Sheet
As of June 30, 2000

	Jun 30, 00
Other Assets	
123 · Investment in Subsidiaries	
123.1 · LBU, LLC investment	500,000.00
Total 123 · Investment in Subsidiaries	500,000.00
301 · Intangible Plant	
301.1 · Goodwill	
301.25 · Accumulated Ammortization	-49,179.00
Total 301.1 · Goodwill	-49,179.00
301.4 · Utility Deposits	300.00
301 · Intangible Plant - Other	75,648.00
Total 301 · Intangible Plant	26,769.00
Total Other Assets	526,769.00
TOTAL ASSETS	3,452,123.19
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
232 · Accounts Payable	
232.9 · Other Accounts Payable	2,550.26
232.3 · Due to AGA Partners	4,947.01
Total 232 · Accounts Payable	7,497.27
Total Accounts Payable	7,497.27
Other Current Liabilities	
231 · Notes Payable	
231.1 · Note Payable Bank of McCreary	500,000.00
231.2 · Line of Credit	396,750.00
Total 231 · Notes Payable	896,750.00
235 · Customer Deposits	
235.1 · Customer Security Deposits	8,250.00
235 · Customer Deposits - Other	100.00
Total 235 · Customer Deposits	8,350.00
236 · Taxes Accrued	
236.2 · Sales Tax Payable	184.26
236.4 · School Tax Payable	223.81
Total 236 · Taxes Accrued	408.07
Total Other Current Liabilities	905,508.07
Total Current Liabilities	913,005.34
Total Liabilities	913,005.34
Equity	
216 · Ret Earnings (215 or 216)	-2,343,431.41

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03/18/04
Accrual Basis

Citipower, L. L. C.
Balance Sheet
As of June 30, 2000

	Jun 30, 00
218 · Non Corp Proprietorship	
218.5 · Class C - 7% Preferred	433,500.00
218.1 · Members Capital Contributions	4,570,333.59
218.2 · Opening Bal Equity	2,296.98
Total 218 · Non Corp Proprietorship	5,006,130.57
Net Income	-123,581.31
Total Equity	2,539,117.85
TOTAL LIABILITIES & EQUITY	3,452,123.19

Citipower, L. L. C.
Balance Sheet
As of September 30, 2000

	Sep 30, 00
ASSETS	
Current Assets	
Checking/Savings	
133 · Bank-Clearing Acct	-108,940.00
131 · Cash & Working Funds	
131.8 · FUNB- Houston	5,894.22
131.7 · Petty Cash	200.00
131.1 · McCreary - Operating Bank Acct.	8,023.61
131.2 · FUNB - CAP Account	18,529.96
131 · Cash & Working Funds - Other	-93.00
Total 131 · Cash & Working Funds	32,554.79
132 · Temp. Cash Investment	-33.00
Total Checking/Savings	-76,418.21
Accounts Receivable	
143.4 · Account Rec - Lick Branch	37,947.46
142 · Customer AR - Gas Sales	
142.2 · A/R - Payment Plan	2,139.06
142.1 · A/R - Residential/Commercial	7,986.63
Total 142 · Customer AR - Gas Sales	10,125.69
143 · Other Accounts Receivable	
143.1 · A/R - Forexco, Inc.	-30,000.00
Total 143 · Other Accounts Receivable	-30,000.00
144 · Allow for Uncollectibles	-854.10
Total Accounts Receivable	17,219.05
Other Current Assets	
150 · Materials & Supplies (150)	
150.1 · Misc. Parts	-66.03
Total 150 · Materials & Supplies (150)	-66.03
165 · Prepayments	
165.1 · Prepaid Insurance	237.96
Total 165 · Prepayments	237.96
Total Other Current Assets	171.93
Total Current Assets	-59,027.23
Fixed Assets	
365 · Property & Equipment (365-399)	
367.1 · Pipeline - 3"	289,794.07
367.2 · Pipeline - 4"	749,469.63
376.1 · Pipeline - 1" & 2"	370,583.18
376.2 · Pipeline - 6"	492,615.37
376.3 · Pipeline Line - Steel	1,047,696.30
377 · Compressor Site	133,984.73
382 · Equipment - Meters/Setup	574,274.51
385 · Reg/Ordorant Station	12,474.06
390 · Office Building	125,000.00
391 · Office Furniture & Equipment	11,011.80
391.1 · Software	2,500.00

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Accrual Basis

Citipower, L. L. C.
Balance Sheet
As of September 30, 2000

	Sep 30, 00
393 · Automobiles/Vehicles	74,475.09
396 · Equipment - DW/Other	52,969.69
Total 365 · Property & Equipment (365-399)	3,936,848.43
400 · Accumulated Depreciation	-1,067,257.41
Total Fixed Assets	2,869,591.02
Other Assets	
123 · Investment in Subsidiaries	
123.1 · LBU, LLC investment	500,000.00
Total 123 · Investment in Subsidiaries	500,000.00
301 · Intangible Plant	
301.1 · Goodwill	
301.25 · Accumulated Ammortization	-49,179.00
Total 301.1 · Goodwill	-49,179.00
301.4 · Utility Deposits	300.00
301 · Intangible Plant - Other	75,648.00
Total 301 · Intangible Plant	26,769.00
Total Other Assets	526,769.00
TOTAL ASSETS	3,337,332.79
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
232 · Accounts Payable	
232.3 · Due to AGA Partners	11,369.36
Total 232 · Accounts Payable	11,369.36
Total Accounts Payable	11,369.36
Other Current Liabilities	
231 · Notes Payable	
231.1 · Note Payable Bank of McCreary	500,000.00
231.2 · Line of Credit	396,750.00
Total 231 · Notes Payable	896,750.00
235 · Customer Deposits	
235.1 · Customer Security Deposits	8,600.00
235 · Customer Deposits - Other	100.00
Total 235 · Customer Deposits	8,700.00
236 · Taxes Accrued	
236.2 · Sales Tax Payable	180.50
236.4 · School Tax Payable	243.21
Total 236 · Taxes Accrued	423.71
Total Other Current Liabilities	905,873.71
Total Current Liabilities	917,243.07
Total Liabilities	917,243.07

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Accrual Basis

Citipower, L. L. C.
Balance Sheet
As of September 30, 2000

	Sep 30, 00
Equity	
218.6 · "C" Unit Distributions	-7,586.25
216 · Ret Earnings (215 or 216)	-2,343,431.41
218 · Non Corp Proprietorship	
218.5 · Class C - 7% Preferred	435,906.25
218.1 · Members Capital Contributions	4,572,747.24
218.2 · Opening Bal Equity	2,296.98
Total 218 · Non Corp Proprietorship	5,010,950.47
Net Income	-239,843.09
Total Equity	2,420,089.72
TOTAL LIABILITIES & EQUITY	3,337,332.79

Citipower, L. L. C.
Balance Sheet
As of December 31, 2000

	Dec 31, 00
ASSETS	
Current Assets	
Checking/Savings	
131 · Cash & Working Funds	
131.7 · Petty Cash	200.00
131.1 · McCreary - Operating Bank Acct.	4,084.19
131.2 · FUNB - CAP Account	78,629.74
Total 131 · Cash & Working Funds	82,913.93
Total Checking/Savings	82,913.93
Accounts Receivable	
143.4 · Account Rec - Lick Branch	37,947.46
142 · Customer AR - Gas Sales	
142.2 · A/R - Payment Plan	3,021.21
142.1 · A/R - Residential/Commercial	59,305.22
Total 142 · Customer AR - Gas Sales	62,326.43
143 · Other Accounts Receivable	
143.1 · A/R - Forexco, Inc.	-36,000.00
Total 143 · Other Accounts Receivable	-36,000.00
144 · Allow for Uncollectibles	-854.10
Total Accounts Receivable	63,419.79
Other Current Assets	
150 · Materials & Supplies (150)	
150.1 · Misc. Parts	-66.03
150 · Materials & Supplies (150) - Other	66.03
Total 150 · Materials & Supplies (150)	0.00
Total Other Current Assets	0.00
Total Current Assets	146,333.72
Fixed Assets	
365 · Property & Equipment (365-399)	
367.1 · Pipeline - 3"	289,794.07
367.2 · Pipeline - 4"	812,685.67
376.1 · Pipeline - 1" & 2"	385,601.95
376.2 · Pipeline - 6"	492,615.37
376.3 · Pipeline Line - Steel	1,047,696.30
377 · Compressor Site	133,984.73
382 · Equipment - Meters/Setup	723,858.29
385 · Reg/Ordorant Station	12,474.06
390 · Office Building	125,000.00
391 · Office Furniture & Equipment	11,011.80
391.1 · Software	2,500.00
393 · Automobiles/Vehicles	74,475.09
396 · Equipment - DW/Other	52,969.69
Total 365 · Property & Equipment (365-399)	4,164,667.02
400 · Accumulated Depreciation	-1,182,742.41
Total Fixed Assets	2,981,924.61

Citipower, L. L. C.
Balance Sheet
As of December 31, 2000

	Dec 31, 00
Other Assets	
123 · Investment in Subsidiaries	
123.1 · LBU, LLC investment	500,000.00
Total 123 · Investment in Subsidiaries	500,000.00
301 · Intangible Plant	
301.4 · Utility Deposits	300.00
Total 301 · Intangible Plant	300.00
Total Other Assets	500,300.00
TOTAL ASSETS	3,628,558.33
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
232 · Accounts Payable	
232.3 · Due to AGA Partners	23,156.84
Total 232 · Accounts Payable	23,156.84
Total Accounts Payable	23,156.84
Other Current Liabilities	
231 · Notes Payable	
231.1 · Note Payable Bank of McCreary	500,000.00
231.2 · Line of Credit	496,750.00
Total 231 · Notes Payable	996,750.00
235 · Customer Deposits	
235.1 · Customer Security Deposits	9,950.00
235 · Customer Deposits - Other	100.00
Total 235 · Customer Deposits	10,050.00
236 · Taxes Accrued	
236.2 · Sales Tax Payable	731.61
236.4 · School Tax Payable	1,669.68
Total 236 · Taxes Accrued	2,401.29
Total Other Current Liabilities	1,009,201.29
Total Current Liabilities	1,032,358.13
Total Liabilities	1,032,358.13
Equity	
218.6 · "C" Unit Distributions	-15,214.59
216 · Ret Earnings (215 or 216)	-2,369,900.41
218 · Non Corp Proprietorship	
218.5 · Class C - 7% Preferred	438,354.59
218.1 · Members Capital Contributions	4,807,340.76
218.2 · Opening Bal Equity	2,296.98
Total 218 · Non Corp Proprietorship	5,247,992.33

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Accrual Basis

Citipower, L. L. C.
Balance Sheet
As of December 31, 2000

	Dec 31, 00
Net Income	-266,677.13
Total Equity	2,596,200.20
TOTAL LIABILITIES & EQUITY	3,628,558.33

Citipower, L. L. C.
Balance Sheet
As of March 31, 2001

	Mar 31, 01
ASSETS	
Current Assets	
Checking/Savings	
131 · Cash & Working Funds	
131.7 · Petty Cash	200.00
131.1 · McCreary - Operating Bank Acct.	350,914.34
131.2 · FUNB - CAP Account	36,507.62
Total 131 · Cash & Working Funds	387,621.96
Total Checking/Savings	387,621.96
Accounts Receivable	
143.4 · Account Rec - Lick Branch	37,947.46
142 · Customer AR - Gas Sales	
142.2 · A/R - Payment Plan	2,482.20
142.1 · A/R - Residential/Commercial	66,288.03
Total 142 · Customer AR - Gas Sales	68,770.23
143 · Other Accounts Receivable	
143.1 · A/R - Forexco, Inc.	-36,364.87
Total 143 · Other Accounts Receivable	-36,364.87
144 · Allow for Uncollectibles	-854.10
Total Accounts Receivable	69,498.72
Total Current Assets	457,120.68
Fixed Assets	
365 · Property & Equipment (365-399)	
369 · Prison Pipeline	6,347.00
367.1 · Pipeline - 3"	353,427.15
367.2 · Pipeline - 4"	812,685.67
376.1 · Pipeline - 1" & 2"	386,562.95
376.2 · Pipeline - 6"	492,615.37
376.3 · Pipeline Line - Steel	1,047,696.30
377 · Compressor Site	133,984.73
382 · Equipment - Meters/Setup	727,269.55
385 · Reg/Ordorant Station	12,474.06
390 · Office Building	125,000.00
391 · Office Furniture & Equipment	11,011.80
391.1 · Software	16,201.32
393 · Automobiles/Vehicles	74,475.09
396 · Equipment - DW/Other	52,969.69
Total 365 · Property & Equipment (365-399)	4,252,720.68
400 · Accumulated Depreciation	-1,182,742.41
Total Fixed Assets	3,069,978.27
Other Assets	
123 · Investment in Subsidiaries	
123.1 · LBU, LLC investment	641,000.00
Total 123 · Investment in Subsidiaries	641,000.00

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Accrual Basis

Citipower, L. L. C.
Balance Sheet
As of March 31, 2001

	Mar 31, 01
301 · Intangible Plant	
301.4 · Utility Deposits	300.00
Total 301 · Intangible Plant	300.00
Total Other Assets	641,300.00
TOTAL ASSETS	4,168,398.95
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
232 · Accounts Payable	
232.3 · Due to AGA Partners	41,351.57
Total 232 · Accounts Payable	41,351.57
Total Accounts Payable	41,351.57
Other Current Liabilities	
231 · Notes Payable	
231.1 · Note Payable Bank of McCreary	500,000.00
231.2 · Line of Credit	496,750.00
Total 231 · Notes Payable	996,750.00
235 · Customer Deposits	
235.1 · Customer Security Deposits	9,700.00
235 · Customer Deposits - Other	100.00
Total 235 · Customer Deposits	9,800.00
236 · Taxes Accrued	
236.2 · Sales Tax Payable	333.21
236.4 · School Tax Payable	1,960.94
Total 236 · Taxes Accrued	2,294.15
238 · Other Liabilities	363,000.00
Total Other Current Liabilities	1,371,844.15
Total Current Liabilities	1,413,195.72
Total Liabilities	1,413,195.72
Equity	
218.6 · "C" Unit Distributions	-22,885.77
216 · Ret Earnings (215 or 216)	-2,636,577.54
218 · Non Corp Proprietorship	
218.5 · Class C - 7% Preferred	440,845.77
218.1 · Members Capital Contributions	4,994,591.03
218.2 · Opening Bal Equity	2,296.98
Total 218 · Non Corp Proprietorship	5,437,733.78
Net Income	-23,067.24
Total Equity	2,755,203.23
TOTAL LIABILITIES & EQUITY	4,168,398.95

Citipower, L. L. C.
Balance Sheet
As of June 30, 2001

	Jun 30, 01
ASSETS	
Current Assets	
Checking/Savings	
131 · Cash & Working Funds	
131.7 · Petty Cash	200.00
131.1 · McCreary - Operating Bank Acct.	90,092.45
131.2 · FUNB - CAP Account	17,320.82
Total 131 · Cash & Working Funds	107,613.27
Total Checking/Savings	107,613.27
Accounts Receivable	
143.4 · Account Rec - Lick Branch	57,997.46
142 · Customer AR - Gas Sales	
142.2 · A/R - Payment Plan	1,456.32
142.1 · A/R - Residential/Commercial	17,691.12
Total 142 · Customer AR - Gas Sales	19,147.44
143 · Other Accounts Receivable	
143.1 · A/R - Forexco, Inc.	147,240.95
Total 143 · Other Accounts Receivable	147,240.95
144 · Allow for Uncollectibles	-854.10
Total Accounts Receivable	223,531.75
Other Current Assets	
165 · Prepayments	
165.2 · Deposits	10,000.00
Total 165 · Prepayments	10,000.00
Total Other Current Assets	10,000.00
Total Current Assets	341,145.02
Fixed Assets	
365 · Property & Equipment (365-399)	
369 · Prison Pipeline	207,109.74
367.1 · Pipeline - 3"	358,441.96
367.2 · Pipeline - 4"	812,685.67
376.1 · Pipeline - 1" & 2"	386,562.95
376.2 · Pipeline - 6"	492,615.37
376.3 · Pipeline Line - Steel	1,047,696.30
377 · Compressor Site	133,984.73
382 · Equipment - Meters/Setup	729,507.01
385 · Reg/Ordorant Station	12,474.06
390 · Office Building	125,000.00
391 · Office Furniture & Equipment	11,011.80
391.1 · Software	16,201.32
393 · Automobiles/Vehicles	87,034.66
396 · Equipment - DW/Other	52,969.69
Total 365 · Property & Equipment (365-399)	4,473,295.26
400 · Accumulated Depreciation	-1,182,742.41
Total Fixed Assets	3,290,552.85

Citipower, L. L. C.
Balance Sheet
As of June 30, 2001

	Jun 30, 01
Other Assets	
123 · Investment in Subsidiaries	
123.1 · LBU, LLC investment	641,000.00
Total 123 · Investment in Subsidiaries	641,000.00
301 · Intangible Plant	
301.4 · Utility Deposits	300.00
Total 301 · Intangible Plant	300.00
Total Other Assets	641,300.00
TOTAL ASSETS	4,272,997.87
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
232 · Accounts Payable	
232.3 · Due to AGA Partners	6,197.00
Total 232 · Accounts Payable	6,197.00
Total Accounts Payable	6,197.00
Other Current Liabilities	
231 · Notes Payable	
231.1 · Note Payable Bank of McCreary	500,000.00
231.2 · Line of Credit	496,750.00
Total 231 · Notes Payable	996,750.00
235 · Customer Deposits	
235.1 · Customer Security Deposits	7,750.00
235 · Customer Deposits - Other	100.00
Total 235 · Customer Deposits	7,850.00
236 · Taxes Accrued	
236.2 · Sales Tax Payable	-166.96
236.4 · School Tax Payable	615.69
Total 236 · Taxes Accrued	448.73
238 · Other Liabilities	363,000.00
Total Other Current Liabilities	1,368,048.73
Total Current Liabilities	1,374,245.73
Total Liabilities	1,374,245.73
Equity	
218.6 · "C" Unit Distributions	-30,600.51
216 · Ret Earnings (215 or 216)	-2,636,577.54
218 · Non Corp Proprietorship	
218.5 · Class C - 7% Preferred	443,380.51
218.1 · Members Capital Contributions	5,226,336.60
218.2 · Opening Bal Equity	2,296.98
Total 218 · Non Corp Proprietorship	5,672,014.09

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Accrual Basis

Citipower, L. L. C.
Balance Sheet
As of June 30, 2001

	Jun 30, 01
Net Income	-106,083.90
Total Equity	2,898,752.14
TOTAL LIABILITIES & EQUITY	4,272,997.87

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Accrual Basis

Citipower, L. L. C.
Balance Sheet
As of September 30, 2001

	Sep 30, 01
ASSETS	
Current Assets	
Checking/Savings	
131 · Cash & Working Funds	
131.7 · Petty Cash	200.00
131.1 · McCreary - Operating Bank Acct.	13,342.10
131.2 · FUNB - CAP Account	7,595.42
Total 131 · Cash & Working Funds	21,137.52
Total Checking/Savings	21,137.52
Accounts Receivable	
143.4 · Account Rec - Lick Branch	85,997.46
142 · Customer AR - Gas Sales	
142.2 · A/R - Payment Plan	1,045.13
142.1 · A/R - Residential/Commercial	11,438.38
Total 142 · Customer AR - Gas Sales	12,483.51
143 · Other Accounts Receivable	
143.1 · A/R - Forexco, Inc.	56,740.95
Total 143 · Other Accounts Receivable	56,740.95
144 · Allow for Uncollectibles	246.19
Total Accounts Receivable	155,468.11
Total Current Assets	176,605.63
Fixed Assets	
365 · Property & Equipment (365-399)	
369 · Prison Pipeline	350,788.39
367.1 · Pipeline - 3"	360,351.96
367.2 · Pipeline - 4"	813,294.09
376.1 · Pipeline - 1" & 2"	386,562.95
376.2 · Pipeline - 6"	492,615.37
376.3 · Pipeline Line - Steel	1,047,696.30
377 · Compressor Site	133,984.73
382 · Equipment - Meters/Setup	736,435.46
385 · Reg/Ordorant Station	12,474.06
390 · Office Building	125,000.00
391 · Office Furniture & Equipment	11,011.80
391.1 · Software	16,201.32
393 · Automobiles/Vehicles	99,102.12
394 · Tools	3,306.00
396 · Equipment - DW/Other	75,969.69
Total 365 · Property & Equipment (365-399)	4,664,794.24
400 · Accumulated Depreciation	-1,167,242.41
Total Fixed Assets	3,497,551.83
Other Assets	
123 · Investment in Subsidiaries	
123.1 · LBU, LLC investment	641,000.00
Total 123 · Investment in Subsidiaries	641,000.00

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Accrual Basis

Citipower, L. L. C.
Balance Sheet
As of September 30, 2001

	Sep 30, 01
301 · Intangible Plant	
301.4 · Utility Deposits	300.00
Total 301 · Intangible Plant	300.00
Total Other Assets	641,300.00
TOTAL ASSETS	4,315,457.46
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
232 · Accounts Payable	
232.3 · Due to AGA Partners	-8,759.07
Total 232 · Accounts Payable	-8,759.07
Total Accounts Payable	-8,759.07
Other Current Liabilities	
231 · Notes Payable	
231.1 · Note Payable Bank of McCreary	500,000.00
231.2 · Line of Credit	496,750.00
Total 231 · Notes Payable	996,750.00
235 · Customer Deposits	
235.1 · Customer Security Deposits	7,300.00
235 · Customer Deposits - Other	100.00
Total 235 · Customer Deposits	7,400.00
236 · Taxes Accrued	
236.2 · Sales Tax Payable	201.52
236.4 · School Tax Payable	229.51
Total 236 · Taxes Accrued	431.03
238 · Other Liabilities	363,000.00
Total Other Current Liabilities	1,367,581.03
Total Current Liabilities	1,358,821.96
Total Liabilities	1,358,821.96
Equity	
218.6 · "C" Unit Distributions	-38,359.62
216 · Ret Earnings (215 or 216)	-2,636,577.54
218 · Non Corp Proprietorship	
218.5 · Class C - 7% Preferred	445,959.62
218.1 · Members Capital Contributions	5,349,647.67
218.2 · Opening Bal Equity	2,296.98
Total 218 · Non Corp Proprietorship	5,797,904.27
Net Income	-166,331.61
Total Equity	2,956,635.50
TOTAL LIABILITIES & EQUITY	4,315,457.46

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Accrual Basis

Citipower, L. L. C.
Balance Sheet
As of December 31, 2001

	Dec 31, 01
ASSETS	
Current Assets	
Checking/Savings	
131 · Cash & Working Funds	
131.7 · Petty Cash	200.00
131.1 · McCreary - Operating Bank Acct.	17,536.93
131.2 · FUNB - CAP Account	108,656.54
Total 131 · Cash & Working Funds	126,393.47
Total Checking/Savings	126,393.47
Accounts Receivable	
142 · Customer AR - Gas Sales	
142.2 · A/R - Payment Plan	766.82
142.1 · A/R - Residential/Commercial	46,327.45
Total 142 · Customer AR - Gas Sales	47,094.27
143 · Other Accounts Receivable	
143.1 · A/R - Forexco, Inc.	-14,654.19
Total 143 · Other Accounts Receivable	-14,654.19
144 · Allow for Uncollectibles	246.19
Total Accounts Receivable	32,686.27
Total Current Assets	159,079.74
Fixed Assets	
365 · Property & Equipment (365-399)	
369 · Prison Pipeline	352,456.88
367.1 · Pipeline - 3"	456,479.96
367.2 · Pipeline - 4"	965,145.36
376.1 · Pipeline - 1" & 2"	386,662.95
376.2 · Pipeline - 6"	492,615.37
376.3 · Pipeline Line - Steel	1,047,696.30
377 · Compressor Site	133,984.73
382 · Equipment - Meters/Setup	740,640.36
385 · Reg/Ordorant Station	12,474.06
390 · Office Building	125,000.00
391 · Office Furniture & Equipment	11,011.80
391.1 · Software	16,801.32
393 · Automobiles/Vehicles	81,218.62
396 · Equipment - DW/Other	75,969.69
Total 365 · Property & Equipment (365-399)	4,898,157.40
400 · Accumulated Depreciation	-1,313,861.91
Total Fixed Assets	3,584,295.49
Other Assets	
123 · Investment in Subsidiaries	
123.1 · LBU, LLC investment	2,280,236.62
Total 123 · Investment in Subsidiaries	2,280,236.62

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Accrual Basis

Citipower, L. L. C.
Balance Sheet
As of December 31, 2001

	Dec 31, 01
301 · Intangible Plant	
301.4 · Utility Deposits	300.00
Total 301 · Intangible Plant	300.00
Total Other Assets	2,280,536.62
TOTAL ASSETS	6,023,911.85
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
232 · Accounts Payable	
232.3 · Due to AGA Partners	-7,387.73
Total 232 · Accounts Payable	-7,387.73
Total Accounts Payable	-7,387.73
Other Current Liabilities	
231 · Notes Payable	
231.1 · Note Payable Bank of McCreary	500,000.00
231.2 · Line of Credit	496,750.00
Total 231 · Notes Payable	996,750.00
235 · Customer Deposits	
235.1 · Customer Security Deposits	4,950.00
235 · Customer Deposits - Other	100.00
Total 235 · Customer Deposits	5,050.00
238 · Other Liabilities	363,000.00
Total Other Current Liabilities	1,364,800.00
Total Current Liabilities	1,357,412.27
Long Term Liabilities	
224.6 · Note Payable - LBU	645,000.00
224.4 · Note Payable - Toyota #2	14,237.79
224.3 · Note Payable - Toyota	14,237.79
224.2 · Note Payable - Trencher	18,954.81
Total Long Term Liabilities	692,430.39
Total Liabilities	2,049,842.66
Equity	
218.6 · "C" Unit Distributions	-46,163.90
216 · Ret Earnings (215 or 216)	-2,636,577.54
218 · Non Corp Proprietorship	
218.7 · Class D - 7% Preferred	415,000.00
218.5 · Class C - 7% Preferred	448,583.90
218.1 · Members Capital Contributions	6,107,013.33
218.2 · Opening Bal Equity	2,296.98
Total 218 · Non Corp Proprietorship	6,972,894.21
Net Income	-316,083.58
Total Equity	3,974,069.19
TOTAL LIABILITIES & EQUITY	6,023,911.85

Citipower, L. L. C.
Balance Sheet
As of March 31, 2002

	Mar 31, 02
ASSETS	
Current Assets	
Checking/Savings	
131 · Cash & Working Funds	
131.7 · Petty Cash	200.00
131.1 · McCreary - Operating Bank Acct.	49,863.39
131.2 · FUNB - CAP Account	961.29
Total 131 · Cash & Working Funds	51,024.68
Total Checking/Savings	51,024.68
Accounts Receivable	
142 · Customer AR - Gas Sales	
142.2 · A/R - Payment Plan	483.43
142.1 · A/R - Residential/Commercial	63,662.88
Total 142 · Customer AR - Gas Sales	64,146.31
143 · Other Accounts Receivable	
143.1 · A/R - Forexco, Inc.	-107,654.19
Total 143 · Other Accounts Receivable	-107,654.19
144 · Allow for Uncollectibles	-1,253.81
Total Accounts Receivable	-44,761.69
Total Current Assets	6,262.99
Fixed Assets	
365 · Property & Equipment (365-399)	
369 · Prison Pipeline	353,606.88
367.1 · Pipeline - 3"	456,479.96
367.2 · Pipeline - 4"	997,397.73
376.1 · Pipeline - 1" & 2"	386,662.95
376.2 · Pipeline - 6"	492,615.37
376.3 · Pipeline Line - Steel	1,047,696.30
377 · Compressor Site	133,984.73
382 · Equipment - Meters/Setup	741,176.48
385 · Reg/Ordorant Station	12,474.06
390 · Office Building	125,000.00
391 · Office Furniture & Equipment	11,011.80
391.1 · Software	16,801.32
393 · Automobiles/Vehicles	75,218.62
396 · Equipment - DW/Other	75,969.69
Total 365 · Property & Equipment (365-399)	4,926,095.89
400 · Accumulated Depreciation	-1,370,111.91
Total Fixed Assets	3,555,983.98
Other Assets	
123 · Investment in Subsidiaries	
123.2 · Citigas, LLC investment	167,000.00
123.1 · LBU, LLC investment	2,295,236.62
Total 123 · Investment in Subsidiaries	2,462,236.62

Citipower, L. L. C.
Balance Sheet
As of March 31, 2002

	Mar 31, 02
301 · Intangible Plant	
301.4 · Utility Deposits	300.00
Total 301 · Intangible Plant	300.00
Total Other Assets	2,462,536.62
TOTAL ASSETS	6,024,783.59
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
232 · Accounts Payable	
232.3 · Due to AGA Partners	-13,395.06
Total 232 · Accounts Payable	-13,395.06
Total Accounts Payable	-13,395.06
Other Current Liabilities	
231 · Notes Payable	
231.1 · Note Payable Bank of McCreary	1,000,000.00
Total 231 · Notes Payable	1,000,000.00
235 · Customer Deposits	
235.1 · Customer Security Deposits	4,502.65
Total 235 · Customer Deposits	4,502.65
236 · Taxes Accrued	
236.2 · Sales Tax Payable	590.43
236.4 · School Tax Payable	1,708.66
Total 236 · Taxes Accrued	2,299.09
237 · Interest Accrued	3,322.44
238 · Other Liabilities	363,000.00
Total Other Current Liabilities	1,373,124.18
Total Current Liabilities	1,359,729.12
Long Term Liabilities	
224.6 · Note Payable - LBU	645,000.00
224.4 · Note Payable - Toyota #2	13,391.80
224.3 · Note Payable - Toyota	13,391.80
224.2 · Note Payable - Trencher	17,830.32
Total Long Term Liabilities	689,613.92
Total Liabilities	2,049,343.04
Equity	
218.6 · "C" Unit Distributions	-54,014.11
216 · Ret Earnings (215 or 216)	-2,952,661.12
218 · Non Corp Proprietorship	
218.7 · Class D - 7% Preferred	522,500.00
218.5 · Class C - 7% Preferred	451,254.11
218.1 · Members Capital Contributions	6,119,135.66
218.2 · Opening Bal Equity	85.25
Total 218 · Non Corp Proprietorship	7,092,975.02

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Accrual Basis

Citipower, L. L. C.
Balance Sheet
As of March 31, 2002

	Mar 31, 02
Net Income	-110,859.24
Total Equity	3,975,440.55
TOTAL LIABILITIES & EQUITY	6,024,783.59

Citipower, L. L. C.
Balance Sheet
As of June 30, 2002

	Jun 30, 02
ASSETS	
Current Assets	
Checking/Savings	
131 · Cash & Working Funds	
131.7 · Petty Cash	200.00
131.1 · McCreary - Operating Bank Acct.	18,890.04
131.2 · FUNB - CAP Account	31,817.04
Total 131 · Cash & Working Funds	50,907.08
Total Checking/Savings	50,907.08
Accounts Receivable	
142 · Customer AR - Gas Sales	
142.2 · A/R - Payment Plan	162.84
142.1 · A/R - Residential/Commercial	15,767.43
Total 142 · Customer AR - Gas Sales	15,930.27
143 · Other Accounts Receivable	
143.1 · A/R - Forexco, Inc.	-72,993.56
Total 143 · Other Accounts Receivable	-72,993.56
144 · Allow for Uncollectibles	-2,753.81
Total Accounts Receivable	-59,817.10
Total Current Assets	-8,910.02
Fixed Assets	
365 · Property & Equipment (365-399)	
369 · Prison Pipeline	353,606.88
367.1 · Pipeline - 3"	456,479.96
367.2 · Pipeline - 4"	1,005,083.48
376.1 · Pipeline - 1" & 2"	386,662.95
376.2 · Pipeline - 6"	492,615.37
376.3 · Pipeline Line - Steel	1,047,696.30
377 · Compressor Site	133,984.73
382 · Equipment - Meters/Setup	748,744.67
385 · Reg/Ordorant Station	12,474.06
390 · Office Building	125,000.00
391 · Office Furniture & Equipment	11,011.80
391.1 · Software	16,801.32
393 · Automobiles/Vehicles	75,218.62
396 · Equipment - DW/Other	75,969.69
Total 365 · Property & Equipment (365-399)	4,941,349.83
400 · Accumulated Depreciation	-1,429,811.91
Total Fixed Assets	3,511,537.92
Other Assets	
123 · Investment in Subsidiaries	
123.2 · Citigas, LLC investment	167,000.00
123.1 · LBU, LLC investment	2,300,636.62
Total 123 · Investment in Subsidiaries	2,467,636.62

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Accrual Basis

Citipower, L. L. C.
Balance Sheet
As of June 30, 2002

	Jun 30, 02
301 · Intangible Plant	
301.4 · Utility Deposits	300.00
Total 301 · Intangible Plant	300.00
Total Other Assets	2,467,936.62
TOTAL ASSETS	5,970,564.52
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
232 · Accounts Payable	
232.3 · Due to AGA Partners	-42,232.53
232 · Accounts Payable - Other	19,393.47
Total 232 · Accounts Payable	-22,839.06
Total Accounts Payable	-22,839.06
Other Current Liabilities	
231 · Notes Payable	
231.1 · Note Payable Bank of McCreary	1,000,000.00
Total 231 · Notes Payable	1,000,000.00
235 · Customer Deposits	
235.1 · Customer Security Deposits	3,500.00
Total 235 · Customer Deposits	3,500.00
236 · Taxes Accrued	
236.2 · Sales Tax Payable	608.17
236.4 · School Tax Payable	211.93
Total 236 · Taxes Accrued	820.10
237 · Interest Accrued	7,843.89
238 · Other Liabilities	363,000.00
Total Other Current Liabilities	1,375,163.99
Total Current Liabilities	1,352,324.93
Long Term Liabilities	
224.6 · Note Payable - LBU	645,000.00
224.4 · Note Payable - Toyota #2	11,958.46
224.3 · Note Payable - Toyota	11,958.46
224.2 · Note Payable - Trencher	15,925.14
Total Long Term Liabilities	684,842.06
Total Liabilities	2,037,166.99
Equity	
218.6 · "C" Unit Distributions	-61,911.02
216 · Ret Earnings (215 or 216)	-2,952,661.12
218 · Non Corp Proprietorship	
218.7 · Class D - 7% Preferred	577,500.00
218.5 · Class C - 7% Preferred	453,971.02
218.1 · Members Capital Contributions	6,179,491.13
218.2 · Opening Bal Equity	-3,319.64
Total 218 · Non Corp Proprietorship	7,207,642.51

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Accrual Basis

Citipower, L. L. C.
Balance Sheet
As of June 30, 2002

	Jun 30, 02
Net Income	-259,672.84
Total Equity	3,933,397.53
TOTAL LIABILITIES & EQUITY	5,970,564.52

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Accrual Basis

Citipower, L. L. C.
Balance Sheet
As of September 30, 2002

	Sep 30, 02
ASSETS	
Current Assets	
Checking/Savings	
131 · Cash & Working Funds	
131.9 · Centura 0411790887	129,887.11
131.7 · Petty Cash	200.00
131.1 · McCreary - Operating Bank Acct.	15,325.31
131.2 · FUNB - CAP Account	1,724.97
Total 131 · Cash & Working Funds	147,137.39
Total Checking/Savings	147,137.39
Accounts Receivable	
142 · Customer AR - Gas Sales	
142.2 · A/R - Payment Plan	62.82
142.1 · A/R - Residential/Commercial	20,215.11
Total 142 · Customer AR - Gas Sales	20,277.93
143 · Other Accounts Receivable	
143.1 · A/R - Forexco, Inc.	-315,529.94
Total 143 · Other Accounts Receivable	-315,529.94
144 · Allow for Uncollectibles	-4,253.81
Total Accounts Receivable	-299,505.82
Other Current Assets	
165 · Prepayments	
165.2 · Deposits	167,500.00
Total 165 · Prepayments	167,500.00
Total Other Current Assets	167,500.00
Total Current Assets	15,131.57
Fixed Assets	
364 · California Property	20,972.70
365 · Property & Equipment (365-399)	
369 · Prison Pipeline	355,895.41
367.1 · Pipeline - 3"	456,479.96
367.2 · Pipeline - 4"	1,005,083.48
376.1 · Pipeline - 1" & 2"	386,662.95
376.2 · Pipeline - 6"	492,615.37
376.3 · Pipeline Line - Steel	1,048,723.97
377 · Compressor Site	133,984.73
382 · Equipment - Meters/Setup	748,867.15
385 · Reg/Ordorant Station	12,474.06
390 · Office Building	125,000.00
391 · Office Furniture & Equipment	11,011.80
391.1 · Software	16,801.32
393 · Automobiles/Vehicles	75,218.62
396 · Equipment - DW/Other	75,969.69
Total 365 · Property & Equipment (365-399)	4,944,788.51
400 · Accumulated Depreciation	-1,489,511.91
Total Fixed Assets	3,476,249.30

Citipower, L. L. C.
Balance Sheet
As of September 30, 2002

	Sep 30, 02
Other Assets	
123 · Investment in Subsidiaries	
123.2 · Citigas, LLC investment	167,000.00
123.1 · LBU, LLC investment	2,300,636.62
Total 123 · Investment in Subsidiaries	2,467,636.62
301 · Intangible Plant	
301.4 · Utility Deposits	300.00
Total 301 · Intangible Plant	300.00
Total Other Assets	2,467,936.62
TOTAL ASSETS	5,959,317.49
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
232 · Accounts Payable	
232.3 · Due to AGA Partners	-48,798.22
232 · Accounts Payable - Other	14,569.38
Total 232 · Accounts Payable	-34,228.84
Total Accounts Payable	-34,228.84
Other Current Liabilities	
231 · Notes Payable	
231.1 · Note Payable Bank of McCreary	1,000,000.00
Total 231 · Notes Payable	1,000,000.00
235 · Customer Deposits	
235.1 · Customer Security Deposits	4,255.15
Total 235 · Customer Deposits	4,255.15
236 · Taxes Accrued	
236.2 · Sales Tax Payable	250.73
236.3 · Severance Tax Payable	0.01
236.4 · School Tax Payable	1,235.71
Total 236 · Taxes Accrued	1,486.45
237 · Interest Accrued	7,843.89
238 · Other Liabilities	363,000.00
Total Other Current Liabilities	1,376,585.49
Total Current Liabilities	1,342,356.65
Long Term Liabilities	
224.6 · Note Payable - LBU	645,000.00
224.4 · Note Payable - Toyota #2	11,958.46
224.3 · Note Payable - Toyota	11,958.46
224.2 · Note Payable - Trencher	15,925.14
Total Long Term Liabilities	684,842.06
Total Liabilities	2,027,198.71

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Accrual Basis

Citipower, L. L. C.
Balance Sheet
As of September 30, 2002

	<u>Sep 30, 02</u>
Equity	
218.8 · "D" Unit Distributions	-30,937.59
218.6 · "C" Unit Distributions	-69,855.50
216 · Ret Earnings (215 or 216)	-2,952,661.12
218 · Non Corp Proprietorship	
218.7 · Class D - 7% Preferred	579,226.20
218.5 · Class C - 7% Preferred	455,981.55
218.1 · Members Capital Contributions	6,372,646.86
218.2 · Opening Bal Equity	-3,506.70
Total 218 · Non Corp Proprietorship	<u>7,404,347.91</u>
Net Income	<u>-418,774.92</u>
Total Equity	<u>3,932,118.78</u>
TOTAL LIABILITIES & EQUITY	<u><u>5,959,317.49</u></u>

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Accrual Basis

Citipower, L. L. C.
Balance Sheet
As of December 31, 2002

	Dec 31, 02
ASSETS	
Current Assets	
Checking/Savings	
131 · Cash & Working Funds	
131.9 · Centura 0411790887	323,991.77
131.7 · Petty Cash	200.00
131.1 · McCreary - Operating Bank Acct.	60,107.65
Total 131 · Cash & Working Funds	384,299.42
Total Checking/Savings	384,299.42
Accounts Receivable	
142 · Customer AR - Gas Sales	
142.2 · A/R - Payment Plan	1,266.92
142.1 · A/R - Residential/Commercial	126,371.04
Total 142 · Customer AR - Gas Sales	127,637.96
143 · Other Accounts Receivable	
143.1 · A/R - Forexco, Inc.	-422,908.79
Total 143 · Other Accounts Receivable	-422,908.79
144 · Allow for Uncollectibles	-7,000.00
Total Accounts Receivable	-302,270.83
Other Current Assets	
146 · Due to/from Subsidiary	
146.2 · Citigas, LLC inter-co balance	280.00
Total 146 · Due to/from Subsidiary	280.00
145 · Receivables	
145.5 · Transportation Fees Receivable	8,770.00
Total 145 · Receivables	8,770.00
165 · Prepayments	
165.2 · Deposits	167,500.00
Total 165 · Prepayments	167,500.00
Total Other Current Assets	176,550.00
Total Current Assets	258,578.59
Fixed Assets	
364 · California Property	129,382.47
365 · Property & Equipment (365-399)	
369 · Prison Pipeline	364,465.83
367.1 · Pipeline - 3"	456,479.96
367.2 · Pipeline - 4"	1,007,833.48
376.1 · Pipeline - 1" & 2"	386,662.95
376.2 · Pipeline - 6"	492,615.37
376.3 · Pipeline Line - Steel	1,048,723.97
377 · Compressor Site	133,984.73
382 · Equipment - Meters/Setup	757,538.84
385 · Reg/Ordorant Station	12,474.06
390 · Office Building	125,000.00
391 · Office Furniture & Equipment	11,011.80
391.1 · Software	16,801.32

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Accrual Basis

Citipower, L. L. C.
Balance Sheet
As of December 31, 2002

	Dec 31, 02
393 · Automobiles/Vehicles	75,218.62
396 · Equipment - DW/Other	75,969.69
Total 365 · Property & Equipment (365-399)	4,964,780.62
400 · Accumulated Depreciation	-1,549,318.91
Total Fixed Assets	3,544,844.18
Other Assets	
123 · Investment in Subsidiaries	
123.2 · Citigas, LLC investment	176,606.07
123.1 · LBU, LLC investment	2,347,213.62
Total 123 · Investment in Subsidiaries	2,523,819.69
301 · Intangible Plant	
301.4 · Utility Deposits	300.00
Total 301 · Intangible Plant	300.00
Total Other Assets	2,524,119.69
TOTAL ASSETS	6,327,542.46
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
232 · Accounts Payable	
232.3 · Due to AGA Partners	0.02
232 · Accounts Payable - Other	140,214.33
Total 232 · Accounts Payable	140,214.35
Total Accounts Payable	140,214.35
Other Current Liabilities	
231 · Notes Payable	
231.1 · Note Payable Bank of McCreary	993,173.81
Total 231 · Notes Payable	993,173.81
235 · Customer Deposits	
235.1 · Customer Security Deposits	4,200.00
Total 235 · Customer Deposits	4,200.00
236 · Taxes Accrued	
236.2 · Sales Tax Payable	1,202.39
236.3 · Severance Tax Payable	-0.03
236.4 · School Tax Payable	6,796.85
Total 236 · Taxes Accrued	7,999.21
237 · Interest Accrued	5,715.00
238 · Other Liabilities	227.50
Total Other Current Liabilities	1,011,315.52
Total Current Liabilities	1,151,529.87

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Accrual Basis

Citipower, L. L. C.
Balance Sheet
As of December 31, 2002

	Dec 31, 02
Long Term Liabilities	
224.6 · Note Payable - LBU	445,000.00
224.4 · Note Payable - Toyota #2	11,135.48
224.3 · Note Payable - Toyota	11,135.48
224.2 · Note Payable - Trencher	14,801.10
Total Long Term Liabilities	482,072.06
Total Liabilities	1,633,601.93
Equity	
218.8 · "D" Unit Distributions	-40,158.20
218.6 · "C" Unit Distributions	-77,835.20
216 · Ret Earnings (215 or 216)	-2,952,661.12
218 · Non Corp Proprietorship	
218.7 · Class D - 7% Preferred	580,087.65
218.5 · Class C - 7% Preferred	458,027.30
218.1 · Members Capital Contributions	6,890,860.59
Total 218 · Non Corp Proprietorship	7,928,975.54
Net Income	-164,380.49
Total Equity	4,693,940.53
TOTAL LIABILITIES & EQUITY	6,327,542.46

Citipower, L. L. C.
Balance Sheet
As of March 31, 2003

	Mar 31, 03
ASSETS	
Current Assets	
Checking/Savings	
131 · Cash & Working Funds	
131.10 · McCreary - Business Bank Acct.	-16.05
131.9 · Centura 0411790887	7,285.72
131.7 · Petty Cash	200.00
131.1 · McCreary - Operating Bank Acct.	371,917.95
Total 131 · Cash & Working Funds	379,387.62
Total Checking/Savings	379,387.62
Accounts Receivable	
142 · Customer AR - Gas Sales	
142.2 · A/R - Payment Plan	848.32
142.1 · A/R - Residential/Commercial	84,055.87
Total 142 · Customer AR - Gas Sales	84,904.19
143 · Other Accounts Receivable	
143.1 · A/R - Forexco, Inc.	-300,008.79
Total 143 · Other Accounts Receivable	-300,008.79
144 · Allow for Uncollectibles	-9,025.00
Total Accounts Receivable	-224,129.60
Other Current Assets	
146 · Due to/from Subsidiary	
146.2 · Citigas, LLC inter-co balance	380.00
Total 146 · Due to/from Subsidiary	380.00
145 · Receivables	
145.5 · Transportation Fees Receivable	5,275.00
Total 145 · Receivables	5,275.00
Total Other Current Assets	5,655.00
Total Current Assets	160,913.02
Fixed Assets	
365 · Property & Equipment (365-399)	
369 · Prison Pipeline	364,465.83
367.1 · Pipeline - 3"	456,479.96
367.2 · Pipeline - 4"	1,008,793.48
376.1 · Pipeline - 1" & 2"	386,662.95
376.2 · Pipeline - 6"	492,615.37
376.3 · Pipeline Line - Steel	1,048,723.97
377 · Compressor Site	134,346.46
382 · Equipment - Meters/Setup	758,899.09
385 · Reg/Ordorant Station	12,474.06
390 · Office Building	125,000.00
391 · Office Furniture & Equipment	11,011.80
391.1 · Software	16,801.32
393 · Automobiles/Vehicles	75,218.62
396 · Equipment - DW/Other	77,293.58
Total 365 · Property & Equipment (365-399)	4,968,786.49

Citipower, L. L. C.
Balance Sheet
As of March 31, 2003

	Mar 31, 03
400 · Accumulated Depreciation	-1,605,568.91
Total Fixed Assets	3,363,217.58
Other Assets	
123 · Investment in Subsidiaries	
123.2 · Citigas, LLC investment	367,189.15
123.1 · LBU, LLC investment	2,347,213.62
Total 123 · Investment in Subsidiaries	2,714,402.77
301 · Intangible Plant	
301.4 · Utility Deposits	300.00
Total 301 · Intangible Plant	300.00
Total Other Assets	2,714,702.77
TOTAL ASSETS	6,238,833.37
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
232 · Accounts Payable	204,112.34
Total Accounts Payable	204,112.34
Other Current Liabilities	
231 · Notes Payable	
231.1 · Note Payable Bank of McCreary	993,173.81
Total 231 · Notes Payable	993,173.81
235 · Customer Deposits	
235.1 · Customer Security Deposits	4,800.00
Total 235 · Customer Deposits	4,800.00
236 · Taxes Accrued	
236.2 · Sales Tax Payable	725.11
236.3 · Severance Tax Payable	-0.01
236.4 · School Tax Payable	15,722.77
Total 236 · Taxes Accrued	16,447.87
237 · Interest Accrued	5,715.00
238 · Other Liabilities	227.50
Total Other Current Liabilities	1,020,364.18
Total Current Liabilities	1,224,476.52
Long Term Liabilities	
224.6 · Note Payable - LBU	445,000.00
224.4 · Note Payable - Toyota #2	10,235.56
224.3 · Note Payable - Toyota	10,235.56
224.2 · Note Payable - Trencher	13,604.93
Total Long Term Liabilities	479,076.05
Total Liabilities	1,703,552.57
Equity	
218.8 · "D" Unit Distributions	-50,309.73
218.6 · "C" Unit Distributions	-85,850.67
216 · Ret Earnings (215 or 216)	-3,117,041.61

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Accrual Basis

Citipower, L. L. C.
Balance Sheet
As of March 31, 2003

	Mar 31, 03
218 · Non Corp Proprietorship	
218.7 · Class D - 7% Preferred	580,964.18
218.5 · Class C - 7% Preferred	460,108.82
218.1 · Members Capital Contributions	6,900,214.39
218.2 · Opening Bal Equity	-1,695.50
Total 218 · Non Corp Proprietorship	7,939,591.89
Net Income	-151,109.08
Total Equity	4,535,280.80
TOTAL LIABILITIES & EQUITY	6,238,833.37

Citipower, L. L. C.
Balance Sheet
As of June 30, 2003

	Jun 30, 03
ASSETS	
Current Assets	
Checking/Savings	
131 · Cash & Working Funds	
131.10 · McCreary - Business Bank Acct.	-16.05
131.9 · Centura 0411790887	88,656.05
131.7 · Petty Cash	200.00
131.1 · McCreary - Operating Bank Acct.	163,425.16
Total 131 · Cash & Working Funds	252,265.16
Total Checking/Savings	252,265.16
Accounts Receivable	
142 · Customer AR - Gas Sales	
142.2 · A/R - Payment Plan	514.04
142.1 · A/R - Residential/Commercial	105,606.10
Total 142 · Customer AR - Gas Sales	106,120.14
143 · Other Accounts Receivable	
143.3 · APP Gas Partners	-57,973.48
143.1 · A/R - Forexco, Inc.	-265,464.82
Total 143 · Other Accounts Receivable	-323,438.30
144 · Allow for Uncollectibles	-11,050.00
Total Accounts Receivable	-228,368.16
Other Current Assets	
146 · Due to/from Subsidiary	
146.2 · Citigas, LLC inter-co balance	1,839.41
Total 146 · Due to/from Subsidiary	1,839.41
Total Other Current Assets	1,839.41
Total Current Assets	25,736.41
Fixed Assets	
365 · Property & Equipment (365-399)	
369 · Prison Pipeline	364,465.83
367.1 · Pipeline - 3"	456,479.96
367.2 · Pipeline - 4"	1,008,793.48
376.1 · Pipeline - 1" & 2"	386,662.95
376.2 · Pipeline - 6"	492,615.37
376.3 · Pipeline Line - Steel	1,048,723.97
377 · Compressor Site	134,535.18
378 · Meas & Reg Station Equip	5,000.00
382 · Equipment - Meters/Setup	762,103.79
385 · Reg/Ordorant Station	12,474.06
390 · Office Building	125,000.00
391 · Office Furniture & Equipment	11,011.80
391.1 · Software	16,801.32
393 · Automobiles/Vehicles	75,218.62
396 · Equipment - DW/Other	77,293.58
Total 365 · Property & Equipment (365-399)	4,977,179.91
400 · Accumulated Depreciation	-1,661,818.91
Total Fixed Assets	3,315,361.00

Citipower, L. L. C.
Balance Sheet
As of June 30, 2003

	Jun 30, 03
Other Assets	
123 · Investment in Subsidiaries	
123.2 · Citigas, LLC investment	451,108.78
123.1 · LBU, LLC investment	2,300,636.62
Total 123 · Investment in Subsidiaries	2,751,745.40
301 · Intangible Plant	
301.4 · Utility Deposits	300.00
Total 301 · Intangible Plant	300.00
Total Other Assets	2,752,045.40
TOTAL ASSETS	6,093,142.81
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
232 · Accounts Payable	79,416.36
Total Accounts Payable	79,416.36
Other Current Liabilities	
231 · Notes Payable	
231.1 · Note Payable Bank of McCreary	993,173.81
Total 231 · Notes Payable	993,173.81
235 · Customer Deposits	
235.1 · Customer Security Deposits	4,860.30
Total 235 · Customer Deposits	4,860.30
236 · Taxes Accrued	
236.2 · Sales Tax Payable	422.32
236.4 · School Tax Payable	1,645.59
Total 236 · Taxes Accrued	2,067.91
237 · Interest Accrued	5,715.00
238 · Other Liabilities	227.50
Total Other Current Liabilities	1,006,044.52
Total Current Liabilities	1,085,460.88
Long Term Liabilities	
224.6 · Note Payable - LBU	445,000.00
224.4 · Note Payable - Toyota #2	9,323.81
224.3 · Note Payable - Toyota	9,323.81
224.2 · Note Payable - Trencher	12,393.04
Total Long Term Liabilities	476,040.66
Total Liabilities	1,561,501.54
Equity	
218.8 · "D" Unit Distributions	-60,476.60
218.6 · "C" Unit Distributions	-93,902.58
216 · Ret Earnings (215 or 216)	-3,117,041.61

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Accrual Basis

Citipower, L. L. C.
Balance Sheet
As of June 30, 2003

	Jun 30, 03
218 · Non Corp Proprietorship	
218.7 · Class D - 7% Preferred	581,856.05
218.5 · Class C - 7% Preferred	462,226.78
218.1 · Members Capital Contributions	7,025,530.59
218.2 · Opening Bal Equity	-1,028.97
Total 218 · Non Corp Proprietorship	8,068,584.45
Net Income	-265,522.39
Total Equity	4,531,641.27
TOTAL LIABILITIES & EQUITY	6,093,142.81

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Accrual Basis

Citipower, L. L. C.
Balance Sheet
As of September 30, 2003

	Sep 30, 03
ASSETS	
Current Assets	
Checking/Savings	
131 · Cash & Working Funds	
131.10 · McCreary - Business Bank Acct.	-16.05
131.9 · Centura 0411790887	350,586.19
131.7 · Petty Cash	200.00
131.1 · McCreary - Operating Bank Acct.	64,472.59
Total 131 · Cash & Working Funds	415,242.73
Total Checking/Savings	415,242.73
Accounts Receivable	
142 · Customer AR - Gas Sales	
142.2 · A/R - Payment Plan	147.20
142.1 · A/R - Residential/Commercial	103,618.66
Total 142 · Customer AR - Gas Sales	103,765.86
143 · Other Accounts Receivable	
143.1 · A/R - Forexco, Inc.	-260,613.54
Total 143 · Other Accounts Receivable	-260,613.54
144 · Allow for Uncollectibles	-13,075.00
Total Accounts Receivable	-169,922.68
Other Current Assets	
146 · Due to/from Subsidiary	
146.2 · Citigas, LLC inter-co balance	1,839.41
Total 146 · Due to/from Subsidiary	1,839.41
Total Other Current Assets	1,839.41
Total Current Assets	247,159.46
Fixed Assets	
365 · Property & Equipment (365-399)	
369 · Prison Pipeline	364,465.83
367.1 · Pipeline - 3"	456,479.96
367.2 · Pipeline - 4"	1,008,793.48
376.1 · Pipeline - 1" & 2"	386,662.95
376.2 · Pipeline - 6"	492,615.37
376.3 · Pipeline Line - Steel	1,048,723.97
377 · Compressor Site	137,035.18
378 · Meas & Reg Station Equip	5,000.00
382 · Equipment - Meters/Setup	762,847.78
385 · Reg/Ordorant Station	12,474.06
390 · Office Building	125,000.00
391 · Office Furniture & Equipment	11,011.80
391.1 · Software	16,801.32
393 · Automobiles/Vehicles	75,218.62
396 · Equipment - DW/Other	77,293.58
Total 365 · Property & Equipment (365-399)	4,980,423.90
400 · Accumulated Depreciation	-1,718,068.91
Total Fixed Assets	3,262,354.99

Citipower, L. L. C.
Balance Sheet
As of September 30, 2003

	Sep 30, 03
Other Assets	
123 · Investment in Subsidiaries	
123.2 · Citigas, LLC investment	1,530,727.33
123.1 · LBU, LLC investment	2,300,636.62
Total 123 · Investment in Subsidiaries	3,831,363.95
301 · Intangible Plant	
301.4 · Utility Deposits	300.00
Total 301 · Intangible Plant	300.00
Total Other Assets	3,831,663.95
TOTAL ASSETS	7,341,178.40
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
232 · Accounts Payable	76,495.63
Total Accounts Payable	76,495.63
Other Current Liabilities	
231 · Notes Payable	
231.1 · Note Payable Bank of McCreary	993,173.81
Total 231 · Notes Payable	993,173.81
235 · Customer Deposits	
235.1 · Customer Security Deposits	5,163.16
Total 235 · Customer Deposits	5,163.16
236 · Taxes Accrued	
236.2 · Sales Tax Payable	334.14
236.3 · Severance Tax Payable	-0.01
236.4 · School Tax Payable	1,455.72
Total 236 · Taxes Accrued	1,789.85
237 · Interest Accrued	5,715.00
238 · Other Liabilities	227.50
Total Other Current Liabilities	1,006,069.32
Total Current Liabilities	1,082,564.95
Long Term Liabilities	
224.6 · Note Payable - LBU	445,000.00
224.4 · Note Payable - Toyota #2	8,396.04
224.3 · Note Payable - Toyota	8,396.04
224.2 · Note Payable - Trencher	11,159.86
Total Long Term Liabilities	472,951.94
Total Liabilities	1,555,516.89
Equity	
218.8 · "D" Unit Distributions	-70,659.11
218.6 · "C" Unit Distributions	-101,991.54
216 · Ret Earnings (215 or 216)	-3,117,041.61

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Accrual Basis

Citipower, L. L. C.
Balance Sheet
As of September 30, 2003

	Sep 30, 03
218 · Non Corp Proprietorship	
218.7 · Class D - 7% Preferred	582,763.56
218.5 · Class C - 7% Preferred	464,381.79
218.1 · Members Capital Contributions	8,425,716.14
218.2 · Opening Bal Equity	-600.05
Total 218 · Non Corp Proprietorship	9,472,261.44
Net Income	-396,907.67
Total Equity	5,785,661.51
TOTAL LIABILITIES & EQUITY	7,341,178.40

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Accrual Basis

Citipower, L. L. C.
Balance Sheet
As of December 31, 2003

	Dec 31, 03
ASSETS	
Current Assets	
Checking/Savings	
131 · Cash & Working Funds	
131.10 · McCreary - Business Bank Acct.	2,627.19
131.9 · Centura 0411790887	34,097.39
131.7 · Petty Cash	568.00
131.1 · McCreary - Operating Bank Acct.	83,914.02
Total 131 · Cash & Working Funds	121,206.60
Total Checking/Savings	121,206.60
Accounts Receivable	
142 · Customer AR - Gas Sales	
142.2 · A/R - Payment Plan	1,516.97
142.1 · A/R - Residential/Commercial	248,110.49
Total 142 · Customer AR - Gas Sales	249,627.46
143 · Other Accounts Receivable	
143.1 · A/R - Forexco, Inc.	-3,687.50
Total 143 · Other Accounts Receivable	-3,687.50
144 · Allow for Uncollectibles	-15,100.00
Total Accounts Receivable	230,839.96
Other Current Assets	
146 · Due to/from Subsidiary	
146.2 · Citigas, LLC inter-co balance	2,119.41
146.1 · LBU, LLC inter-co balance	406.00
Total 146 · Due to/from Subsidiary	2,525.41
145 · Receivables	
145.5 · Transportation Fees Receivable	4,995.74
Total 145 · Receivables	4,995.74
Total Other Current Assets	7,521.15
Total Current Assets	359,567.71
Fixed Assets	
365 · Property & Equipment (365-399)	
369 · Prison Pipeline	364,465.83
367.1 · Pipeline - 3"	456,479.96
367.2 · Pipeline - 4"	1,008,793.48
376.1 · Pipeline - 1" & 2"	386,662.95
376.2 · Pipeline - 6"	492,615.37
376.3 · Pipeline Line - Steel	1,048,723.97
377 · Compressor Site	137,035.18
378 · Meas & Reg Station Equip	9,660.77
382 · Equipment - Meters/Setup	762,847.78
385 · Reg/Ordorant Station	12,474.06
390 · Office Building	125,000.00
391 · Office Furniture & Equipment	11,011.80
391.1 · Software	16,801.32
393 · Automobiles/Vehicles	75,218.62
396 · Equipment - DW/Other	77,293.58
Total 365 · Property & Equipment (365-399)	4,985,084.67

Citipower, L. L. C.
Balance Sheet
As of December 31, 2003

	Dec 31, 03
400 · Accumulated Depreciation	-1,774,050.91
Total Fixed Assets	3,211,033.76
Other Assets	
123 · Investment in Subsidiaries	
123.2 · Citigas, LLC investment	1,589,427.55
123.1 · LBU, LLC investment	2,442,044.62
Total 123 · Investment in Subsidiaries	4,031,472.17
301 · Intangible Plant	
301.4 · Utility Deposits	300.00
Total 301 · Intangible Plant	300.00
Total Other Assets	4,031,772.17
TOTAL ASSETS	7,602,373.64
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
232 · Accounts Payable	151,198.73
Total Accounts Payable	151,198.73
Other Current Liabilities	
231 · Notes Payable	
231.1 · Note Payable Bank of McCreary	993,173.81
Total 231 · Notes Payable	993,173.81
235 · Customer Deposits	
235.1 · Customer Security Deposits	6,100.00
Total 235 · Customer Deposits	6,100.00
236 · Taxes Accrued	
236.2 · Sales Tax Payable	2,339.02
236.4 · School Tax Payable	6,804.98
Total 236 · Taxes Accrued	9,144.00
237 · Interest Accrued	5,558.00
238 · Other Liabilities	227.50
Total Other Current Liabilities	1,014,203.31
Total Current Liabilities	1,165,402.04
Long Term Liabilities	
224.6 · Note Payable - LBU	245,000.00
Total Long Term Liabilities	245,000.00
Total Liabilities	1,410,402.04
Equity	
218.8 · "D" Unit Distributions	-80,857.50
218.6 · "C" Unit Distributions	-110,118.22
216 · Ret Earnings (215 or 216)	-3,117,041.61

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Accrual Basis

Citipower, L. L. C.
Balance Sheet
As of December 31, 2003

	Dec 31, 03
218 · Non Corp Proprietorship	
218.7 · Class D - 7% Preferred	583,686.95
218.5 · Class C - 7% Preferred	466,574.52
218.1 · Members Capital Contributions	8,722,257.52
Total 218 · Non Corp Proprietorship	9,772,518.99
Net Income	-272,530.06
Total Equity	6,191,971.60
TOTAL LIABILITIES & EQUITY	7,602,373.64